

	A	B	C	D	E	F	G	H
1	TULARE LOCAL HEALTH CARE DISTRICT							
2	BALANCE SHEET							
3	PERIOD ENDED 1/31/2023							
4	UNAUDITED							
5								
6		December 2022	January 2023	Increase	January 2022	Increase	Increase	
7		This Year	This year	(Decrease)	Last year	(Decrease) YOY	(Decrease) %	
8	CURRENT ASSETS							
9	Cash and Cash Equivalents	\$ 1,078,253	\$ 1,301,352	\$ 223,099	\$ 5,273,797	\$ (3,972,445)	(75.3%)	{1}
10	COVID Relief Funds	\$ 6,019,380	\$ 6,019,380		\$ 6,019,380		0.0%	
11	Bankruptcy Reserve	\$ 4,900,000	\$ 4,900,000			\$ 4,900,000	0.0%	
12	Net Cash	\$ 11,997,633	\$ 12,220,732	\$ 223,099	\$ 11,293,177	\$ 927,555	8.2%	
13								
14	Patient Receivables	\$ (3,356)	\$ (3,456)	\$ (100)	\$ 11,259	\$ (14,715)	(130.7%)	
15	Rent Receivables	\$ 2,218,696	\$ 2,227,411	\$ 8,715	\$ 27,337	\$ 2,200,074	8048.1%	
16	Net AR	\$ 2,215,339	\$ 2,223,955	\$ 8,615	\$ 38,596	\$ 2,185,359	5662.2%	
17								
18	Property Tax Revenue	\$ (105,929)	\$ (63,682)	\$ 42,247	\$ (16,212)	\$ (47,470)	292.8%	
19	Miscellaneous Receivables	\$ 870,260	\$ 536,361	\$ (333,899)	\$ 926,890	\$ (390,530)	(42.1%)	{1}
20	Prepays	\$ 126,075	\$ 121,522	\$ (4,553)	\$ 135,005	\$ (13,483)	(10.0%)	
21	Net Other Receivables	\$ 890,406	\$ 594,201	\$ (296,205)	\$ 1,045,684	\$ (451,483)	(43.2%)	
22								
23	TOTAL CURRENT ASSETS	\$ 15,103,378	\$ 15,038,887	\$ (64,491)	\$ 12,377,457	\$ 2,661,431	21.5%	
24								
25	LIMITED USE ASSETS							
26	Restricted Trust Funds	\$ 15,790,355	\$ 14,963,865	\$ (826,489)	\$ 16,939,146	\$ (1,975,281)	(11.7%)	
27								
28	CAPITAL ASSETS							
29	Land & Land Improvements	\$ 2,336,983	\$ 2,336,983		\$ 2,931,547	\$ (594,565)	(20.3%)	
30	Buildings & Building Improvements	\$ 39,984,994	\$ 39,984,994		\$ 46,594,377	\$ (6,609,383)	(14.2%)	
31	Major Movable Equipment	\$ 858,422	\$ 858,422		\$ 1,484,938	\$ (626,516)	(42.2%)	
32	Construction in Progress	\$ 110,030,870	\$ 110,037,232	\$ 6,362	\$ 111,233,330	\$ (1,196,098)	(1.1%)	{2}
33	Accumulated Depreciation	\$ (35,654,617)	\$ (35,747,205)	\$ (92,588)	\$ (41,119,548)	\$ 5,372,343	(13.1%)	
34	TOTAL CAPITAL ASSETS	\$ 117,556,651	\$ 117,470,425	\$ (86,226)	\$ 121,124,645	\$ (3,654,219)	(3.0%)	
35								
36	LONG TERM ASSETS							
37	Lease Receivable	\$ 15,983,558	\$ 15,983,558			\$ 15,983,558	0.0%	
38								
39	TOTAL ASSETS	\$ 164,433,942	\$ 163,456,736	\$ (977,206)	\$ 150,441,248	\$ 13,015,488	8.7%	
40								
41	CURRENT LIABILITIES							
42	Accounts Payable	\$ 72,017	\$ 34,812	\$ (37,204)	\$ 281,013	\$ (246,201)	(87.6%)	
43	Payroll	\$ 15,814	\$ 17,107	\$ 1,293	\$ 18,793	\$ (1,687)	(9.0%)	
44	Adventist Health	\$ 682,294	\$ 577,351	\$ (104,943)	\$ 1,248,574	\$ (671,224)	(53.8%)	
45	Other Accrued Liabilities	\$ 338,756	\$ 237,046	\$ (101,710)	\$ 285,209	\$ (48,163)	(16.9%)	
46	Current Maturities of Debt Borrowings	\$ 3,427,279	\$ 2,389,890	\$ (1,037,388)	\$ 3,478,998	\$ (1,089,107)	(31.3%)	{3}
47	TOTAL CURRENT LIABILITIES	\$ 4,536,159	\$ 3,256,206	\$ (1,279,952)	\$ 5,312,588	\$ (2,056,382)	(38.7%)	
48								
49	LONG TERM LIABILITIES							
50	OTHER							
51	Bankruptcy Payable	\$ 4,970,469	\$ 4,970,469		\$ 5,000,000	\$ (29,531)	(0.6%)	
52	Deferred Inflows	\$ 18,176,244	\$ 18,176,244			\$ 18,176,244	0.0%	
53	LTD							
54	Adventist Health				\$ 693,142	\$ (693,142)	(100.0%)	
55	Debt Borrowings, Net of Current Maturities	\$ 94,926,688	\$ 94,871,460	\$ (55,228)	\$ 97,593,201	\$ (2,721,741)	(2.8%)	
56	Bond Issuance Costs & Other Assets	\$ 32,877	\$ 32,674	\$ (203)	\$ 35,109	\$ (2,435)	(6.9%)	
57	TOTAL LONG TERM LIABILITIES	\$ 118,106,278	\$ 118,050,846	\$ (55,431)	\$ 103,321,452	\$ 14,729,394	14.3%	
58								
59	TOTAL LIABILITIES	\$ 122,642,436	\$ 121,307,052	\$ (1,335,384)	\$ 108,634,040	\$ 12,673,012	11.7%	
60								
61	NET POSITION							
62	Net Position at Beginning of Fiscal Year	\$ 39,704,526	\$ 39,704,526		\$ 34,153,672	\$ 5,550,854	16.3%	
63	Increase (Decrease) in Net Position	\$ 2,086,980	\$ 2,445,157	\$ 358,178	\$ 7,653,535	\$ (5,208,378)	(68.1%)	
64	TOTAL NET POSITION	\$ 41,791,506	\$ 42,149,683	\$ 358,178	\$ 41,807,208	\$ 342,476	0.8%	
65								
66	TOTAL LIABILITIES & NET POSITION	\$ 164,433,942	\$ 163,456,736	\$ (977,206)	\$ 150,441,248	\$ 13,015,488	8.7%	
67								
68	{1} EVO REIMBURSEMENT & MEDLINE SETTLEMENT							
69	{2} TOWER							
70	{3} SEMI ANNUAL GO BOND PAYMENT							