

TULARE LOCAL HEALTHCARE DISTRICT
Balance Sheet for the period ended 12/31/2018
Unaudited - See Attached Notes and Disclaimer

	Current Month December 2018	Prior Month November 2018	Previous Month October 2018	Month Ending September 2018
Current assets:				
Cash and cash equivalents	\$2,719,643	\$2,574,366	\$2,767,539	\$1,028,254
Ltd use assets avail for curr debt srvc	-	-	-	-
Patient accounts receivable:				
Gross pt accounts receivable	14,905,686	14,779,325	15,780,347	18,903,577
Contractual allowances	(8,161,726)	(7,999,329)	(8,793,477)	(11,652,288)
Provision for bad debts & charity	(6,418,797)	(6,443,718)	(6,544,759)	(6,605,346)
Net pt accounts receivable	325,163	336,278	442,111	645,943
Other receiv. & phys. advances				
Tax revenue receivable	37,180	753,951	603,161	472,397
Misc receivables	2,665,876	2,807,775	2,814,187	2,833,972
Physician advances	0	0	0	0
Total other receivables	2,703,056	3,561,726	3,417,348	3,306,369
Inventories	363,284	362,968	319,042	376,180
Prepaid expenses & deposits	626,933	635,338	693,619	740,630
Total current assets	6,738,079	7,470,676	7,639,659	6,097,376
Assets limited as to use:				
GO bond construction fund	-	-	-	-
Restricted trust funds, other	10,918,808	10,464,097	10,277,549	9,644,669
Total limited use assets	10,918,808	10,464,097	10,277,549	9,644,669
Capital assets:				
Land & land improvements	3,301,871	3,301,871	3,301,871	3,301,871
Bldgs & bldg improvements	45,634,689	45,634,689	45,634,689	45,634,689
Leasehold improvements	607,391	607,391	607,391	607,391
Major movable equipment	40,759,576	40,759,576	40,759,576	40,759,576
Construction in progress	137,596,704	137,584,283	136,726,121	136,302,630
Gross capital assets	227,900,231	227,887,810	227,029,648	226,606,157
Accumulated depreciation	(70,808,109)	(70,606,407)	(70,404,705)	(70,202,493)
Net capital assets	157,092,122	157,281,403	156,624,943	156,403,664
Bond issuance costs & other assets	315,823	315,823	315,823	315,823
Intercompany receivable	-	-	-	-
TOTAL ASSETS	\$175,064,832	\$175,531,999	\$174,857,974	\$172,461,532
Current liabilities:				
Current maturities of debt borrowings	\$1,404,613	\$1,404,613	\$1,404,613	\$1,404,613
Accounts payable	36,275,527	36,644,649	36,270,316	37,303,255
Other accrued liabilities	13,846,570	13,806,938	12,718,684	7,546,017
Accrued payroll & related liabilities	237,731	223,894	216,121	229,918
Est current 3rd party payor settlements	5,622,669	5,622,669	5,924,489	5,924,489
Contigent liabilities	317,433	322,110	360,000	360,000
Total current liabilities	57,704,543	58,024,873	56,894,223	52,768,292
Long-term liabilities:				
Deferred revenue	-	-	-	-
Debt borrowings, net of curr maturities	97,781,464	97,229,897	97,039,926	96,488,360
TOTAL LIABILITIES	155,486,007	155,254,770	153,934,149	149,256,652
Net assets:				
Retained Earnings	28,116,657	28,116,657	28,116,994	28,116,994
Increase in net assets	(8,537,832)	(7,839,427)	(7,193,168)	(4,912,116)
Total net assets	19,578,825	20,277,230	20,923,826	23,204,878
Intercompany payable	-	-	-	-
TOTAL LIABILITIES & NET ASSETS	\$175,064,832	\$175,532,000	\$174,857,975	\$172,461,530