

|    | A  | B              | C              | D             | E              | F              | G            | H   |
|----|--|----------------|----------------|---------------|----------------|----------------|--------------|-----|
| 1  | <b>TULARE LOCAL HEALTH CARE DISTRICT</b>     |                |                |               |                |                |              |     |
| 2  | BALANCE SHEET                                |                |                |               |                |                |              |     |
| 3  | PERIOD ENDED 1/31/2022                       |                |                |               |                |                |              |     |
| 4  | UNAUDITED                                    |                |                |               |                |                |              |     |
| 5  |  |                |                |               |                |                |              |     |
| 6  |  | December 2021  | January 2022   | Increase      | January 2021   | Increase       | Increase     |     |
| 7  |  | This Year      | This year      | (Decrease)    | Last year      | (Decrease) YOY | (Decrease) % |     |
| 8  | <b>CURRENT ASSETS</b>                        |                |                |               |                |                |              |     |
| 9  | Cash and Cash Equivalents                    | \$11,453,739   | \$5,273,763    | (\$6,179,977) | \$4,170,126    | \$1,103,637    | 26.5%        | {1} |
| 10 | COVID Relief Funds                           | \$0.00         | \$6,019,380    | \$6,019,380   | \$0            | \$6,019,380    | 0.0%         | {1} |
| 11 |  | \$11,453,739   | \$11,293,143   | (\$160,597)   | \$4,170,126    | \$7,123,017    | 170.8%       |     |
| 12 |  |                |                |               |                |                |              |     |
| 13 | Patient Receivables                          | \$11,359       | \$11,259       | (\$100)       | \$8,105        | \$3,154        | 38.9%        |     |
| 14 | Rent Receivables                             | \$27,159       | \$27,337       | \$177         | (\$83,292)     | \$110,628      | (132.8%)     |     |
| 15 | Net AR                                       | \$38,518       | \$38,596       | \$77          | (\$75,187)     | \$113,782      | (151.3%)     |     |
| 16 |  |                |                |               |                |                |              |     |
| 17 | Property Tax Revenue                         | (\$33,212)     | (\$16,212)     | \$17,000      | (\$148,035)    | \$131,823      | (89.0%)      |     |
| 18 | Miscellaneous Receivables                    | \$922,956      | \$926,890      | \$3,935       | \$918,949      | \$7,942        | 0.9%         |     |
| 19 | Prepays                                      | \$137,869      | \$135,005      | (\$2,864)     | \$129,110      | \$5,895        | 4.6%         |     |
| 20 | Net Other Receivables                        | \$1,027,613    | \$1,045,684    | \$18,071      | \$900,024      | \$145,660      | 16.2%        |     |
| 21 |  |                |                |               |                |                |              |     |
| 22 | <b>TOTAL CURRENT ASSETS</b>                  | \$12,519,870   | \$6,358,042    | (\$6,161,828) | \$4,994,964    | \$1,363,079    | 27.3%        |     |
| 23 |  |                |                |               |                |                |              |     |
| 24 | <b>LIMITED USE ASSETS</b>                    |                |                |               |                |                |              |     |
| 25 | Restricted Trust Funds                       | \$16,441,322   | \$16,939,146   | \$497,825     | \$14,645,767   | \$2,293,380    | 15.7%        | {2} |
| 26 |  |                |                |               |                |                |              |     |
| 27 | <b>CAPITAL ASSETS</b>                        |                |                |               |                |                |              |     |
| 28 | Land & Land Improvements                     | \$2,931,547    | \$2,931,547    | \$0           | \$2,926,297    | \$5,250        | 0.2%         |     |
| 29 | Buildings & Building Improvements            | \$46,594,377   | \$46,594,377   | \$0           | \$46,446,107   | \$148,270      | 0.3%         |     |
| 30 | Major Movable Equipment                      | \$1,484,938    | \$1,484,938    | \$0           | \$1,640,317    | (\$155,379)    | (9.5%)       |     |
| 31 | Construction in Progress                     | \$111,178,284  | \$111,233,330  | \$55,046      | \$111,028,044  | \$205,286      | 0.2%         | {3} |
| 32 | Accumulated Depreciation                     | (\$40,993,673) | (\$41,119,548) | (\$125,875)   | (\$39,546,523) | (\$1,573,025)  | 4.0%         |     |
| 33 | <b>TOTAL CAPITAL ASSETS</b>                  | \$121,195,473  | \$121,124,645  | (\$70,829)    | \$122,494,243  | (\$1,369,598)  | (1.1%)       |     |
| 34 |  |                |                |               |                |                |              |     |
| 35 | <b>TOTAL ASSETS</b>                          | \$150,156,665  | \$144,421,833  | (\$5,734,832) | \$142,134,974  | \$2,286,860    | 1.6%         |     |
| 36 |  |                |                |               |                |                |              |     |
| 37 | <b>CURRENT LIABILITIES</b>                   |                |                |               |                |                |              |     |
| 38 | Accounts Payable                             | \$274,493      | \$280,987      | \$6,494       | \$384,804      | (\$103,817)    | (27.0%)      |     |
| 39 | Payroll                                      | \$25,969       | \$18,793       | (\$7,176)     | \$7,777        | \$11,016       | 141.6%       |     |
| 40 | Adventist Health                             | \$1,244,086    | \$1,248,574    | \$4,488       | \$1,235,566    | \$13,008       | 1.1%         |     |
| 41 | Other Accrued Liabilities                    | \$404,482      | \$285,209      | (\$119,273)   | \$3,379,205    | (\$3,093,996)  | (91.6%)      |     |
| 42 | Current Maturities of Debt Borrowings        | \$3,186,392    | \$3,478,998    | \$292,606     | \$1,914,002    | \$1,564,996    | 81.8%        |     |
| 43 | <b>TOTAL CURRENT LIABILITIES</b>             | \$5,135,421    | \$5,312,561    | \$177,140     | \$6,921,354    | (\$1,608,793)  | (23.2%)      |     |
| 44 |  |                |                |               |                |                |              |     |
| 45 | <b>LONG TERM LIABILITIES</b>                 |                |                |               |                |                |              |     |
| 46 | Bankruptcy Payable                           | \$5,000,000    | \$5,000,000    | \$0           | \$5,000,000    | \$0            | 0.0%         |     |
| 47 | Adventist Health                             | \$794,171      | \$693,142      | (\$101,028)   | \$1,866,701    | (\$1,173,558)  | (62.9%)      |     |
| 48 | Debt Borrowings, Net of Current Maturities   | \$97,648,429   | \$97,593,201   | (\$55,228)    | \$100,046,942  | (\$2,453,741)  | (2.5%)       |     |
| 49 | Bond Issuance Costs & Other Assets           | \$35,312       | \$35,109       | (\$203)       | (\$12,408)     | \$47,517       | (383.0%)     |     |
| 50 | <b>TOTAL LONG TERM LIABILITIES</b>           | \$103,477,912  | \$103,321,452  | (\$156,460)   | \$106,901,235  | (\$3,579,782)  | (3.3%)       |     |
| 51 |  |                |                |               |                |                |              |     |
| 52 | <b>TOTAL LIABILITIES</b>                     | \$108,613,333  | \$108,634,014  | \$20,680      | \$113,822,589  | (\$5,188,576)  | (4.6%)       |     |
| 53 |  |                |                |               |                |                |              |     |
| 54 | <b>NET POSITION</b>                          |                |                |               |                |                |              |     |
| 55 | Net Position at Beginning of Fiscal Year     | \$34,153,672   | \$34,153,672   | \$0           | \$25,577,644   | \$8,576,029    | 33.5%        |     |
| 56 | Increase (Decrease) in Net Position          | \$7,389,659    | \$7,653,527    | \$263,868     | \$2,734,741    | \$4,918,787    | 179.9%       |     |
| 57 | <b>TOTAL NET POSITION</b>                    | \$41,543,332   | \$41,807,200   | \$263,868     | \$28,312,384   | \$13,494,815   | 47.7%        |     |
| 58 |  |                |                |               |                |                |              |     |
| 59 | <b>TOTAL LIABILITIES &amp; NET POSITION</b>  | \$150,156,665  | \$150,441,213  | \$284,548     | \$142,134,974  | \$8,306,240    | 5.8%         |     |
| 60 |  |                |                |               |                |                |              |     |
| 61 | {1} RECLASS TO SHOW COVID FUNDS SEPERATELY   |                |                |               |                |                |              |     |
| 62 | {2} PROPERTY TAX DEPOSIT AT BNY ~\$173K      |                |                |               |                |                |              |     |
| 63 | {3} TOWER ~27K, 922 DEMO ~\$26K, NPC-2 ~\$1K |                |                |               |                |                |              |     |