

TULARE REGIONAL MEDICAL CENTER  
Statement of revenue and expenditures  
For the Eleventh Months Ending Thursday, May 31, 2018  
Unaudited - See Attached Notes & Disclaimer

|  | July             | August               | September            | October               | November             | December           | January              | February             | March                | April                | May                  | YTD FY18              | YTD FY17           |
|--|------------------|----------------------|----------------------|-----------------------|----------------------|--------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|--------------------|
| Net patient revenue                      | \$5,265,408      | \$4,000,227          | \$2,977,089          | (\$4,142,461)         | (\$76,297)           | (\$8,079)          | \$74,711             | (\$5,272)            | (\$1,691,169)        | (\$757,425)          | (\$13,869)           | \$5,622,863           | \$52,673,011       |
| Supplemental funds                       | 1,254,200        | 1,254,200            | 697,850              | (2,290,051)           | 212,141              | 2,322,055          | (199,956)            | -                    | -                    | -                    | -                    | 3,250,439             | 18,325,692         |
| Other operating revenue                  | 261,825          | 244,280              | 366,926              | 347,716               | 39,736               | -                  | 40,039               | 30,196               | 272,103              | 60,946               | 73,131               | 1,736,898             | 2,148,912          |
| <b>Total operating revenue</b>           | <b>6,781,433</b> | <b>5,498,707</b>     | <b>4,041,865</b>     | <b>(6,084,796)</b>    | <b>175,580</b>       | <b>2,313,976</b>   | <b>(85,206)</b>      | <b>24,924</b>        | <b>(1,419,066)</b>   | <b>(696,479)</b>     | <b>59,262</b>        | <b>10,610,200</b>     | <b>73,147,615</b>  |
| Salaries & wages                         | -                | 5,548                | -                    | 98                    | -                    | 110,187            | 189,222              | 254,718              | 316,780              | 230,977              | 228,869              | 1,336,399             | 118                |
| Employee benefits                        | -                | -                    | -                    | -                     | -                    | 7,134              | 46,979               | 18,935               | 108,996              | 81,947               | 80,964               | 344,955               | 1,729              |
| Professional fees                        | 591,421          | 607,690              | 493,803              | 512,355               | 369,868              | 648,640            | 733,032              | 706,624              | 554,975              | 528,729              | 498,942              | 6,246,079             | 6,494,988          |
| Professional fees, physicians            | 511,275          | 648,489              | 554,215              | 526,485               | (45,536)             | 19,946             | 6,100                | -                    | -                    | -                    | -                    | 2,220,974             | 5,740,265          |
| Supplies                                 | 625,652          | 687,290              | 466,864              | 195,233               | 97,739               | (39,688)           | 10,990               | 28,349               | 24,228               | 27,354               | 65,168               | 2,189,179             | 7,511,033          |
| Purchased services                       | 954,973          | 885,348              | 576,983              | 594,088               | (53,904)             | 231,850            | 312,671              | 269,322              | 354,615              | 319,842              | 375,595              | 4,821,383             | 10,622,439         |
| Purchased HCCA Labor                     | 2,929,903        | 3,901,480            | 2,685,135            | 2,357,921             | 1,907,655            | -                  | 0                    | -                    | -                    | -                    | -                    | 13,782,094            | 36,996,526         |
| Repairs & maintenance                    | 11,742           | 35,132               | 22,258               | 16,406                | 36,572               | (7,061)            | 2,852                | 18,491               | 19,102               | 36,729               | 56,281               | 248,504               | 375,384            |
| Utilities & phone                        | 139,238          | 153,704              | 185,169              | 127,088               | (45,002)             | 134,134            | 98,283               | 80,896               | 88,096               | 91,680               | 99,214               | 1,152,500             | 1,396,819          |
| Building & equipment rental              | 73,339           | 164,350              | 59,251               | 36,257                | 53,545               | 46,362             | 42,556               | 36,669               | 38,226               | 40,444               | 37,880               | 628,879               | 477,356            |
| Insurance                                | 119,930          | 92,325               | 97,414               | 83,705                | 83,705               | 84,778             | 83,708               | 83,708               | 83,808               | 83,708               | 83,708               | 980,497               | 1,075,295          |
| Other operating expenses                 | 125,273          | 289,918              | 102,348              | 99,232                | 14,364               | 39,105             | 62,031               | 59,784               | 33,971               | 36,407               | 28,115               | 890,548               | 1,612,146          |
| <b>Operating expenses before D&amp;A</b> | <b>6,082,746</b> | <b>7,471,274</b>     | <b>5,243,440</b>     | <b>4,548,868</b>      | <b>2,419,006</b>     | <b>1,275,387</b>   | <b>1,588,424</b>     | <b>1,557,496</b>     | <b>1,622,797</b>     | <b>1,477,817</b>     | <b>1,554,736</b>     | <b>34,841,991</b>     | <b>72,304,098</b>  |
| <b>EBITDA</b>                            | <b>698,687</b>   | <b>(1,972,567)</b>   | <b>(1,201,575)</b>   | <b>(10,633,664)</b>   | <b>(2,243,426)</b>   | <b>1,038,589</b>   | <b>(1,673,630)</b>   | <b>(1,532,572)</b>   | <b>(3,041,863)</b>   | <b>(2,174,296)</b>   | <b>(1,495,474)</b>   | <b>(24,231,791)</b>   | <b>843,517</b>     |
| Depreciation & amortization              | (216,566)        | (216,566)            | (216,566)            | (216,378)             | (210,562)            | (210,389)          | (210,389)            | (209,728)            | (207,731)            | (207,689)            | (207,576)            | (2,330,140)           | (3,017,213)        |
| Property tax income                      | 145,090          | 145,090              | 151,023              | (155,369)             | 429,009              | 645,698            | 154,289              | 154,289              | 182,880              | 157,466              | 157,466              | 2,166,931             | 6,446,576          |
| Investment income                        | 29,152           | 22,650               | 9,747                | (2,828)               | (208,799)            | (190,205)          | 269,162              | (48,575)             | 12,827               | (21,013)             | (329,633)            | (457,515)             | 110,363            |
| Interest expense                         | (63,940)         | (64,281)             | (61,766)             | (61,638)              | (61,589)             | (61,476)           | (61,520)             | (61,379)             | (45,424)             | (61,881)             | (58,979)             | (663,873)             | (701,902)          |
| Grants & contributions                   | -                | -                    | -                    | -                     | -                    | -                  | 0                    | -                    | -                    | -                    | -                    | 0                     | 147,058            |
| Other income                             | -                | -                    | -                    | -                     | -                    | -                  | -                    | -                    | -                    | -                    | -                    | 0                     | 1,055,401          |
| <b>Total other revenue/(expenses)</b>    | <b>(106,264)</b> | <b>(113,107)</b>     | <b>(117,562)</b>     | <b>(436,213)</b>      | <b>(51,941)</b>      | <b>183,628</b>     | <b>151,542</b>       | <b>(165,393)</b>     | <b>(57,448)</b>      | <b>(133,117)</b>     | <b>(438,722)</b>     | <b>(1,284,597)</b>    | <b>4,040,283</b>   |
| <b>Excess of revenues over expenses</b>  | <b>592,423</b>   | <b>(2,085,674)</b>   | <b>(1,319,137)</b>   | <b>(11,069,877)</b>   | <b>(2,295,367)</b>   | <b>1,222,217</b>   | <b>(1,522,088)</b>   | <b>(1,697,965)</b>   | <b>(3,099,311)</b>   | <b>(2,307,413)</b>   | <b>(1,934,196)</b>   | <b>(25,516,388)</b>   | <b>4,883,800</b>   |
| <b>Increase in net assets</b>            | <b>\$592,423</b> | <b>(\$2,085,674)</b> | <b>(\$1,319,137)</b> | <b>(\$11,069,877)</b> | <b>(\$2,295,367)</b> | <b>\$1,222,217</b> | <b>(\$1,522,088)</b> | <b>(\$1,697,965)</b> | <b>(\$3,099,311)</b> | <b>(\$2,307,413)</b> | <b>(\$1,934,196)</b> | <b>(\$25,516,388)</b> | <b>\$4,883,800</b> |