

STAFF REPORT

DATE: 10/21/2022
FROM: Philip Smith
SUBJECT: Consolidated Budget

Per Board request, please see below consolidated budget figures:

TULARE LOCAL HEALTH CARE DISTRICT Budgeted Cash Flow for FY 2023 10/21/2022	
DESCRIPTION	TOTALS
OPERATING & NON OPERATING REVENUE	
District Revenue	\$ 5,615,690
Evolutions Revenue	\$ 1,992,357
General Obligation Bond Revenue	\$ 4,088,400
NET REVENUE	\$ 11,696,447
OPERATING & NON OPERATING EXPENSES	
Total District Operating Expenses	\$ (2,692,968)
Total Evolutions Operating Expenses	\$ (1,912,889)
District - Loan Repayments	\$ (1,783,138)
Capital Projects - District	\$ (1,264,242)
Bankruptcy Repayment	\$ (1,055,573)
Capital Projects - EVO	\$ (400,000)
Loan Principal - EVO	\$ (33,888)
General Obligation Bond Expense (Principal & Interest)	\$ (3,847,384)
NET EXPENSES	\$ (12,990,082)
NET ESTIMATED CASH GAIN/ (LOSS) FROM ALL ACTIVITIES	\$ (1,293,635)
CASH TRANSFERS FROM LAIF ACCT	
Transfers from LAIF for Bankruptcy	\$ 1,000,000
Transfers from LAIF for Capital Projects	\$ 534,651
TOTAL CASH TRANSFERS	\$ 1,534,651
NET GO BONDS REVENUES HELD AT TULARE COUNTY	\$ 241,016