

	A	B	C	D	E	F	G	H
1	<b>TULARE LOCAL HEALTH CARE DISTRICT</b>							
2	BALANCE SHEET							
3	PERIOD ENDED 4/30/2023							
4	UNAUDITED							
5								
6		March 2023	April 2023	Increase	April 2022	Increase	Increase	
7		This Year	This year	(Decrease)	Last year	(Decrease)	YOY (Decrease)	%
8	<b>CURRENT ASSETS</b>							
9	Cash and Cash Equivalents	\$ 3,590,978	\$ 9,255,432	\$ 5,664,454	\$ 228,203	\$ 9,027,228		3955.8%
10	COVID Relief Funds	\$ 6,019,380	\$ 1,263,380	\$ (4,756,000)	\$ 6,019,380	\$ (4,756,000)		(79.0%)
11	Bankruptcy Reserve	\$ 4,900,000	\$ 4,900,000		\$ 5,000,000	\$ (100,000)		(2.0%)
12	Net Cash	\$ 14,510,358	\$ 15,418,812	\$ 908,454	\$ 11,247,583	\$ 4,171,228		37.1% {1}
13								
14	Patient Receivables	\$ 2,443	\$ 2,343	\$ (100)	\$ 8,778	\$ (6,435)		(73.3%)
15	Rent Receivables	\$ 2,227,467	\$ 2,227,467		\$ 27,845	\$ 2,199,622		7899.5%
16	Net AR	\$ 2,229,910	\$ 2,229,810	\$ (100)	\$ 36,623	\$ 2,193,187		5988.5%
17								
18	Property Tax Revenue	\$ 334,834	\$ (236,758)	\$ (571,592)	\$ (132,218)	\$ (104,540)		79.1% {2}
19	Miscellaneous Receivables	\$ 179,825	\$ 204,245	\$ 24,420	\$ 919,485	\$ (715,240)		(77.8%) {3}
20	Prepays	\$ 112,416	\$ 107,863	\$ (4,553)	\$ 134,922	\$ (27,059)		(20.1%)
21	Net Other Receivables	\$ 627,075	\$ 75,350	\$ (551,725)	\$ 922,189	\$ (846,839)		(91.8%)
22								
23	<b>TOTAL CURRENT ASSETS</b>	<b>\$ 17,367,343</b>	<b>\$ 17,723,971</b>	<b>\$ 356,628</b>	<b>\$ 12,206,395</b>	<b>\$ 5,517,576</b>		<b>45.2%</b>
24								
25	<b>LIMITED USE ASSETS</b>							
26	Restricted Trust Funds	\$ 15,252,548	\$ 15,548,011	\$ 295,463	\$ 18,195,145	\$ (2,647,134)		(14.5%)
27								
28	<b>CAPITAL ASSETS</b>							
29	Land & Land Improvements	\$ 2,336,983	\$ 2,336,983		\$ 2,931,547	\$ (594,565)		(20.3%)
30	Buildings & Building Improvements	\$ 39,984,994	\$ 39,984,994		\$ 46,594,377	\$ (6,609,383)		(14.2%)
31	Major Movable Equipment	\$ 858,422	\$ 858,422		\$ 1,484,938	\$ (626,516)		(42.2%)
32	Construction in Progress	\$ 110,083,529	\$ 110,144,657	\$ 61,128	\$ 111,247,180	\$ (1,102,523)		(1.0%) {4}
33	Accumulated Depreciation	\$ (35,927,621)	\$ (35,995,779)	\$ (68,157)	\$ (41,491,527)	\$ 5,495,748		(13.2%)
34	<b>TOTAL CAPITAL ASSETS</b>	<b>\$ 117,336,306</b>	<b>\$ 117,329,277</b>	<b>\$ (7,029)</b>	<b>\$ 120,766,516</b>	<b>\$ (3,437,239)</b>		<b>(2.8%)</b>
35								
36	<b>LONG TERM ASSETS</b>							
37	Lease Receivable	\$ 15,983,558	\$ 15,983,558			\$ 15,983,558		0.0%
38								
39	<b>TOTAL ASSETS</b>	<b>\$ 165,939,754</b>	<b>\$ 166,584,816</b>	<b>\$ 645,062</b>	<b>\$ 151,168,056</b>	<b>\$ 15,416,761</b>		<b>10.2%</b>
40								
41	<b>CURRENT LIABILITIES</b>							
42	Accounts Payable	\$ 58,269	\$ 203,060	\$ 144,792	\$ 231,221	\$ (28,161)		(12.2%) {5}
43	Payroll	\$ 30,173	\$ 8,435	\$ (21,739)	\$ 31,573	\$ (23,139)		(73.3%)
44	Adventist Health	\$ 365,451	\$ 258,628	\$ (106,822)	\$ 1,260,626	\$ (1,001,998)		(79.5%)
45	Other Accrued Liabilities	\$ 354,375	\$ 236,874	\$ (117,501)	\$ 286,884	\$ (50,010)		(17.4%) {6}
46	Current Maturities of Debt Borrowings	\$ 2,570,796	\$ 2,857,608	\$ 286,812	\$ 3,952,333	\$ (1,094,725)		(27.7%)
47	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 3,379,064</b>	<b>\$ 3,564,605</b>	<b>\$ 185,541</b>	<b>\$ 5,762,638</b>	<b>\$ (2,198,033)</b>		<b>(38.1%)</b>
48								
49	<b>LONG TERM LIABILITIES</b>							
50	<b>OTHER</b>							
51	Bankruptcy Payable	\$ 4,970,469	\$ 4,970,469		\$ 5,000,000	\$ (29,531)		(0.6%)
52	Deferred Inflows	\$ 18,176,244	\$ 18,176,244			\$ 18,176,244		0.0%
53	<b>LTD</b>							
54	Adventist Health				\$ 393,337	\$ (393,337)		(100.0%)
55	Debt Borrowings, Net of Current Maturities	\$ 94,761,003	\$ 94,705,774	\$ (55,228)	\$ 97,427,515	\$ (2,721,741)		(2.8%)
56	Bond Issuance Costs & Other Assets	\$ 32,268	\$ 32,065	\$ (203)	\$ 34,500	\$ (2,435)		(7.1%)
57	<b>TOTAL LONG TERM LIABILITIES</b>	<b>\$ 117,939,984</b>	<b>\$ 117,884,552</b>	<b>\$ (55,431)</b>	<b>\$ 102,855,353</b>	<b>\$ 15,029,199</b>		<b>14.6%</b>
58								
59	<b>TOTAL LIABILITIES</b>	<b>\$ 121,319,047</b>	<b>\$ 121,449,157</b>	<b>\$ 130,110</b>	<b>\$ 108,617,991</b>	<b>\$ 12,831,166</b>		<b>11.8%</b>
60								
61	<b>NET POSITION</b>							
62	Net Position at Beginning of Fiscal Year	\$ 39,704,526	\$ 39,704,526		\$ 34,153,672	\$ 5,550,854		16.3%
63	Increase (Decrease) in Net Position	\$ 4,916,181	\$ 5,431,133	\$ 514,952	\$ 8,396,392	\$ (2,965,259)		(35.3%)
64	<b>TOTAL NET POSITION</b>	<b>\$ 44,620,707</b>	<b>\$ 45,135,660</b>	<b>\$ 514,952</b>	<b>\$ 42,550,065</b>	<b>\$ 2,585,595</b>		<b>6.1%</b>
65								
66	<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<b>\$ 165,939,754</b>	<b>\$ 166,584,816</b>	<b>\$ 645,062</b>	<b>\$ 151,168,056</b>	<b>\$ 15,416,761</b>		<b>10.2%</b>
67								
68	{1} Property Tax Revenue & APRA Funds							
69	{2} Net prop tax refund and monthly accrual							
70	{3} EVO Receivable							
71	{4} Tower, IT, EVO Parking, Fire Alarm							
72	{5} Tower invoices							
73	{6} Def revenue to rent rec.							