

	A	B	C	D	E	F	G	H
1	TULARE LOCAL HEALTHCARE DISTRICT							
2	Balance Sheet for the Period Ended 5/31/2021							
3	Unaudited							
4								
5		April 2021	May 2021	Increase/	May 2020	Increase/	Inc/(Dec)	
6		This Year	This year	(Decrease)	Last year	(Decrease) YOY	percentage	
7	Current assets:							
8	Cash and cash equivalents	\$4,359,695	\$5,319,076	\$959,381	\$3,303,194	\$2,015,882	61.0%	{1}
9	Patient accounts receivable:							
10	Gross pt accounts receivable	2,020	1,867	(153)	1,283,624	(1,281,757)	(99.9%)	
11	Contractual allowances	155,848	155,843	(5)	(1,061,671)	1,217,514	(114.7%)	
12	Provision for bad debts & charity	(155,936)	(155,936)	0	(169,513)	13,577	(8.0%)	
13	Net pt accounts receivable	1,932	1,774	(158)	52,440	(50,666)	(96.6%)	
14								
15	Other receivables							
16	Tax revenue receivable	(326,529)	(132,009)	194,520	(161,344)	29,336	(18.2%)	{2}
17	Misc receivables	657,386	664,555	7,169	(271,865)	936,420	(344.4%)	{3}
18	Total other receivables	330,857	532,546	201,689	(433,209)	965,756	(222.9%)	
19	Third Party receivables	0	0	0	208,235	(208,235)	(100.0%)	
20	Inventories	0	0	0	0	-	0.0%	
21	Prepaid expenses & deposits	126,286	97,229	(29,057)	132,870	(35,641)	(26.8%)	
22	Total current assets	4,818,770	5,950,625	1,131,855	3,263,530	2,687,096	82.3%	
23								
24	Assets limited as to use:							
25	Restricted trust funds, other	15,765,296	15,513,222	(252,074)	14,956,163	557,059	3.7%	{4}
26								
27	Total limited use assets	15,765,296	15,513,222	(252,074)	14,956,163	557,059	3.7%	
28								
29	Capital assets:							
30	Land & land improvements	2,926,297	2,926,297	0	3,565,009	(638,711)	(17.9%)	
31	Bldgs & bldg improvements	46,436,767	46,436,767	0	45,697,655	739,112	1.6%	
32	Leasehold improvements	0	0	0	-	-	0.0%	
33	Major movable equipment	1,640,317	1,640,317	0	2,774,888	(1,134,571)	(40.9%)	
34	Construction in progress	111,094,117	111,111,767	17,650	110,687,717	424,050	0.4%	{5}
35	Gross capital assets	162,097,498	162,115,148	17,650	162,725,269	(610,121)	(0.4%)	
36	Accumulated depreciation	(39,961,828)	(40,098,342)	(136,514)	(40,013,057)	(85,285)	0.2%	
37	Net capital assets	122,135,670	122,016,806	(118,864)	122,712,212	(695,405)	(0.6%)	
38								
39	Bond issuance costs & other assets	(16,955)	(26,742)	(9,787)	86,244	(112,987)	(131.0%)	
40	TOTAL ASSETS	\$142,702,781	\$143,453,911	\$751,130	\$141,018,149	\$2,435,763	1.7%	
41								
42	Current liabilities:							
43	Current maturities of debt borrowings	\$2,217,292	\$2,511,676	\$294,384	\$4,634,225	(\$2,122,549)	(45.8%)	
44	Accounts payable	335,705	306,119	(29,586)	1,948,549	(1,642,430)	(84.3%)	
45	Other accrued liabilities	4,517,488	4,525,445	7,957	5,240,576	(715,130)	(13.6%)	
46	Accrued payroll & related liabilities	16,412	20,191	3,779	12,701	7,490	59.0%	
47	Reserve for Malpractice Claims	100,000	100,000	0	220,000	(120,000)	(54.5%)	
48	Total current liabilities	7,186,897	7,463,431	276,534	12,056,051	(4,592,619)	(38.1%)	
49								
50	Long-term liabilities:							
51	Est current 3rd party payor settlements	772,616	772,616	0	783,986	(11,369)	(1.5%)	
52	Other Long Term Debt	4,227,384	4,227,384	0	4,216,014	11,369	0.3%	
53	Debt borrowings, net of curr maturities	101,463,204	101,348,942	(114,262)	102,052,008	(703,066)	(0.7%)	
54	TOTAL LIABILITIES	113,650,101	113,812,373	162,272	119,108,059	(5,295,684)	(4.4%)	
55								
56	Net Position:							
57	Net Position at Beginning of Fiscal Year	25,577,644	25,577,644	0	22,420,404	3,157,240	14.1%	
58	Increase (Decrease) in Net Position	3,475,038	4,063,893	588,855	(510,314)	4,574,207	(896.4%)	
59	Total Net Position	29,052,682	29,641,537	588,855	21,910,090	7,731,447	35.3%	
60								
61								
62	TOTAL LIABILITIES & NET POSITION	\$142,702,783	\$143,453,910	\$751,127	\$141,018,149	\$2,435,763	1.7%	
63								
64	{1} PROP TAX DISBURSEMENT \$555K & \$223K, DHCS \$213K							
65	{2} JE TO ADJ TO ACTUAL PROP TAX REC							
66	{3} NET OF EVO REC (\$125K), DSH (-\$213), & NO PREPAY FOR AH JUNE LEASE (\$102K)							
67	{4} INCREASE IN BNY ACCTS (PROP TAXES REC) MINUS GO BOND ACCRUAL							
68	{5} TOWER, 591 & 979 REMODEL, NPC2							