



Financial Results

Fiscal Year 2016 Key Utilization Statistics

Statistic	2016
Total Patient Days	14,825
Discharges	3,368
ALOS	4.40
ADC	40.51
Observation Days	1,114
Surgeries	2,400
ER Visits	32,605
Clinic Visits	21,415

TRMC Forecasted Income Statement

	Audited Fiscal 2016	Adjustments										Forecasted Income Statement
		Supplemental Funding	Elim 30% Staff Markup	Purch Service to Salaries	IT Purch Srv Savings	Mgmt Fee	Legal Fees	Insurance	Property Tax Income	Investment Income	Elimination of Gain	
Operating revenues:												
Net patient service revenue	\$ 68,147,478	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 68,147,478
Supplemental funding	15,672,734	(4,206,075)										11,466,659
Provision for uncollectible accounts	(7,543,039)											(7,543,039)
Net patient service revenue less provision for uncollectible accounts	76,277,173	(4,206,075)	-	-	-	-	-	-	-	-	-	72,071,098
Other operating revenue	3,959,083											3,959,083
Total operating revenues	80,236,256	(4,206,075)	-	-	-	-	-	-	-	-	-	76,030,181
Operating expenses:												
Salaries and benefits	-		28,328,175	851,999								29,180,175
Leased employee expense	36,826,628		(36,826,628)									0
Professional fees and purchased services	22,121,738			(3,026,736)	(780,000)	(886,920)	831,258					18,259,340
Supplies	9,233,247											9,233,247
Insurance	814,735							455,265				1,270,000
Depreciation and amortization	3,607,430											3,607,430
Other	5,133,294											5,133,294
Total operating expenses	77,737,072	-	(8,498,453)	(2,174,737)	(780,000)	(886,920)	831,258	455,265	-	-	-	66,683,486
Operating income (loss)	2,499,184	(4,206,075)	8,498,453	2,174,737	780,000	886,920	(831,258)	(455,265)	-	-	-	9,346,695
Nonoperating income (loss):												
District tax revenues	1,690,373								(162,897)			1,527,477
Investment income	243,111									(214,474)		28,637
Interest expense and debt issue costs	(985,872)											(985,872)
Noncapital contributions and grants	339,544											339,544
Gain on disposal of asset	1,700										(1,700)	0
Other	4,239											4,239
Total nonoperating income (loss)	1,293,095	-	-	-	-	-	-	-	(162,897)	(214,474)	(1,700)	914,025
Capital contributions	430,268											430,268
Excess of revenues over expenses (expenses over revenue)												
	\$ 4,222,547	\$ (4,206,075)	\$ 8,498,453	\$ 2,174,737	\$ 780,000	\$ 886,920	\$ (831,258)	\$ (455,265)	\$ (162,897)	\$ (214,474)	\$ (1,700)	\$ 10,690,988

NOTE: The district tax revenues related to the general obligation bonds for debt service and the corresponding interest expense have been eliminated in this forecasted income statement.