

	A	B	C	D	E	F	G	H
1	TULARE LOCAL HEALTHCARE DISTRICT							
2	Balance Sheet for the period ended 7/31/2020							
3	unaudited							
4								
5		June 2020	July 2020	DIFFERENCE	July 2019	Increase/	Inc/(Dec)	
6		This Year	This year		Last year	(Decrease)	percentage	
7	Current assets:							
8	Cash and cash equivalents	\$3,436,054	\$3,417,240	(\$18,814)	\$1,992,059	\$1,425,181	71.5%	
9	Patient accounts receivable:							
10	Gross pt accounts receivable	364,764	140,876	(223,888)	8,479,782	(8,338,907)	(98.3%)	
11	Contractual allowances	(181,862)	52,196	234,058	(3,404,922)	3,457,118	(101.5%)	
12	Provision for bad debts & charity	(168,132)	(214,515)	(46,383)	(4,811,543)	4,597,029	(95.5%)	
13	Net pt accounts receivable	14,770	(21,443)	(36,213)	263,317	(284,760)	(108.1%)	{1}
14								
15	Other receivables							
16	Tax revenue receivable	4,790	77,830	73,040	166,134	(88,305)	(53.2%)	
17	Misc receivables	(297,567)	(334,656)	(37,089)	254,241	(588,897)	(231.6%)	
18	Total other receivables	(292,777)	(256,826)	35,951	420,375	(677,202)	(161.1%)	
19	Third Party receivables	208,235	208,235	0	152,402	55,833	36.6%	
20	Inventories	0	0	0	0	-	0.0%	
21	Prepaid expenses & deposits	77,850	104,836	26,986	210,384	(105,548)	(50.2%)	{2}
22	Total current assets	3,444,132	3,452,042	7,910	3,038,537	413,505	13.6%	
23								
24	Assets limited as to use:							
25	Restricted trust funds, other	14,729,842	11,203,367	(3,526,475)	11,927,916	(724,549)	(6.1%)	{4}
26								
27	Total limited use assets	14,729,842	11,203,367	(3,526,475)	11,927,916	(724,549)	(6.1%)	
28								
29	Capital assets:							
30	Land & land improvements	3,565,009	3,565,009	0	3,573,643	(8,634)	(0.2%)	
31	Bldgs & bldg improvements	45,697,655	45,697,655	0	45,507,516	190,139	0.4%	
32	Leasehold improvements	-	-	0	192,977	(192,977)	(100.0%)	
33	Major movable equipment	1,497,775	1,497,775	0	3,208,376	(1,710,601)	(53.3%)	
34	Construction in progress	110,744,266	111,150,171	405,905	111,019,647	130,524	0.1%	{3}
35	Gross capital assets	161,504,705	161,910,610	405,905	163,502,159	(1,591,549)	(1.0%)	
36	Accumulated depreciation	(38,962,335)	(39,090,939)	(128,604)	(39,868,305)	777,366	(1.9%)	
37	Net capital assets	122,542,370	122,819,671	277,301	123,633,854	(814,183)	(0.7%)	
38								
39	Bond issuance costs & other assets	76,051	76,051	0	188,179	(112,128)	(59.6%)	
40	<b>TOTAL ASSETS</b>	<b>\$140,792,395</b>	<b>\$137,551,131</b>	<b>(\$3,241,264)</b>	<b>\$138,788,486</b>	<b>(\$1,237,355)</b>	<b>(0.9%)</b>	
41								
42	Current liabilities:							
43	Current maturities of debt borrowings	\$2,655,000	\$1,025,000	(\$1,630,000)	\$2,855,000	(\$1,830,000)	(64.1%)	{4}
44	Accounts payable	1,802,631	2,172,955	370,324	2,568,151	(395,196)	(15.4%)	{5}
45	Other accrued liabilities	4,985,233	4,864,777	(120,456)	5,522,404	(657,627)	(11.9%)	
46	Accrued payroll & related liabilities	16,505	13,325	(3,180)	10,569	2,757	26.1%	
47	Reserve for Malpractice Claims	220,000	220,000	0	275,000	(55,000)	(20.0%)	
48	Total current liabilities	9,679,369	8,296,057	(1,383,312)	11,231,124	(2,935,066)	(26.1%)	
49								
50	Long-term liabilities:							
51	Est current 3rd party payor settlements	783,986	783,986	0	783,986	-	0.0%	
52	Other Long Term Debt	4,216,014	4,216,014	0	4,216,014	-	0.0%	
53	Debt borrowings, net of curr maturities	103,923,569	101,829,902	(2,093,667)	100,425,138	1,404,764	1.4%	{4}
54	<b>TOTAL LIABILITIES</b>	<b>118,602,938</b>	<b>115,125,959</b>	<b>(3,476,979)</b>	<b>116,656,262</b>	<b>(1,530,302)</b>	<b>(1.3%)</b>	
55								
56	Net Position:							
57	Net Position at Beginning of Fiscal Year	22,420,404	22,189,455	(230,949)	22,420,404	(230,949)	(1.0%)	
58	Increase (Decrease) in Net Position	(230,949)	235,716	466,665	(288,179)	523,895	(181.8%)	
59	Total Net Position	22,189,455	22,425,171	235,716	22,132,225	292,947	1.3%	
60								
61								
62	<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<b>\$140,792,393</b>	<b>\$137,551,130</b>	<b>(\$3,241,263)</b>	<b>\$138,788,487</b>	<b>(\$1,237,355)</b>	<b>(0.9%)</b>	
63								
64	{1} The negative balance is an audit adjustment that has not been posted yet.							
65	{2} Property Insurance Down Payment							
66	{3} Increase in CIP for Chiller, IT Server Room & NPC projects							
67	{4} Primarily related to Bond semi-annual payment							
68	{5} AP increase related to CIP Invoices							