

	A	B	C	D	E	F	G	H
1	<b>TULARE LOCAL HEALTH CARE DISTRICT</b>							
2	BALANCE SHEET							
3	PERIOD ENDED 3/31/2023							
4	UNAUDITED							
5								
6		February 2023	March 2023	Increase	March 2022	Increase	Increase	
7		This Year	This year	(Decrease)	Last year	(Decrease) YOY	(Decrease) %	
8	<b>CURRENT ASSETS</b>							
9	Cash and Cash Equivalents	\$3,566,784	\$3,580,225	\$13,441	\$5,254,224	(\$1,673,999)	(31.9%)	
10	COVID Relief Funds	\$6,019,380	\$6,019,380		\$6,019,380		0.0%	
11	Bankruptcy Reserve	\$4,900,000	\$4,900,000			\$4,900,000	0.0%	
12	Net Cash	\$14,486,164	\$14,499,605	\$13,441	\$11,273,604	\$3,226,001	28.6%	
13								
14	Patient Receivables	(\$3,556)	\$2,443	\$5,999	\$8,878	(\$6,435)	(72.5%)	
15	Rent Receivables	\$2,227,411	\$2,227,467	\$56	\$27,669	\$2,199,798	7950.4%	
16	Net AR	\$2,223,855	\$2,229,910	\$6,056	\$36,547	\$2,193,363	6001.4%	
17								
18	Property Tax Revenue	\$135,576	\$334,834	\$199,258	\$364,904	(\$30,070)	(8.2%)	
19	Miscellaneous Receivables	\$65,029	\$179,825	\$114,796	\$920,637	(\$740,812)	(80.5%)	{1}
20	Prepays	\$116,969	\$112,416	(\$4,553)	\$136,395	(\$23,979)	(17.6%)	
21	Net Other Receivables	\$317,574	\$627,075	\$309,501	\$1,421,936	(\$794,861)	(55.9%)	
22								
23	<b>TOTAL CURRENT ASSETS</b>	<b>\$17,027,593</b>	<b>\$17,356,590</b>	<b>\$328,997</b>	<b>\$12,732,087</b>	<b>\$4,624,503</b>	<b>36.3%</b>	
24								
25	<b>LIMITED USE ASSETS</b>							
26	Restricted Trust Funds	\$15,304,565	\$15,252,548	(\$52,017)	\$17,183,197	(\$1,930,650)	(11.2%)	
27								
28	<b>CAPITAL ASSETS</b>							
29	Land & Land Improvements	\$2,336,983	\$2,336,983		\$2,931,547	(\$594,565)	(20.3%)	
30	Buildings & Building Improvements	\$39,984,994	\$39,984,994		\$46,594,377	(\$6,609,383)	(14.2%)	
31	Major Movable Equipment	\$858,422	\$858,422		\$1,484,938	(\$626,516)	(42.2%)	
32	Construction in Progress	\$110,037,372	\$110,083,529	\$46,157	\$111,245,043	(\$1,161,514)	(1.0%)	{2}
33	Accumulated Depreciation	(\$35,839,425)	(\$35,927,621)	(\$88,196)	(\$41,364,899)	\$5,437,278	(13.1%)	
34	<b>TOTAL CAPITAL ASSETS</b>	<b>\$117,378,346</b>	<b>\$117,336,306</b>	<b>(\$42,040)</b>	<b>\$120,891,006</b>	<b>(\$3,554,700)</b>	<b>(2.9%)</b>	
35								
36	<b>LONG TERM ASSETS</b>							
37	Lease Receivable	\$15,983,558	\$15,983,558			\$15,983,558	0.0%	
38								
39	<b>TOTAL ASSETS</b>	<b>\$165,694,062</b>	<b>\$165,929,001</b>	<b>\$234,940</b>	<b>\$150,806,290</b>	<b>\$15,122,711</b>	<b>10.0%</b>	
40								
41	<b>CURRENT LIABILITIES</b>							
42	Accounts Payable	\$83,343	\$47,516	(\$35,827)	\$262,742	(\$215,226)	(81.9%)	
43	Payroll	(\$20,769)	\$30,173	\$50,942	\$26,566	\$3,607	13.6%	
44	Adventist Health	\$471,587	\$365,451	(\$106,136)	\$1,256,626	(\$891,175)	(70.9%)	
45	Other Accrued Liabilities	\$232,777	\$354,375	\$121,598	\$282,816	\$71,559	25.3%	{3}
46	Current Maturities of Debt Borrowings	\$2,676,702	\$2,570,796	(\$105,906)	\$3,659,727	(\$1,088,931)	(29.8%)	
47	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$3,443,640</b>	<b>\$3,368,311</b>	<b>(\$75,329)</b>	<b>\$5,488,477</b>	<b>(\$2,120,167)</b>	<b>(38.6%)</b>	
48								
49	<b>LONG TERM LIABILITIES</b>							
50	<b>OTHER</b>							
51	Bankruptcy Payable	\$4,970,469	\$4,970,469		\$5,000,000	(\$29,531)	(0.6%)	
52	Deferred Inflows	\$18,176,244	\$18,176,244			\$18,176,244	0.0%	
53	<b>LTD</b>							
54	Adventist Health				\$495,078	(\$495,078)	(100.0%)	
55	Debt Borrowings, Net of Current Maturities	\$94,816,231	\$94,761,003	(\$55,228)	\$97,482,744	(\$2,721,741)	(2.8%)	
56	Bond Issuance Costs & Other Assets	\$32,471	\$32,268	(\$203)	\$34,703	(\$2,435)	(7.0%)	
57	<b>TOTAL LONG TERM LIABILITIES</b>	<b>\$117,995,415</b>	<b>\$117,939,984</b>	<b>(\$55,431)</b>	<b>\$103,012,526</b>	<b>\$14,927,458</b>	<b>14.5%</b>	
58								
59	<b>TOTAL LIABILITIES</b>	<b>\$121,439,054</b>	<b>\$121,308,294</b>	<b>(\$130,760)</b>	<b>\$108,501,003</b>	<b>\$12,807,291</b>	<b>11.8%</b>	
60								
61	<b>NET POSITION</b>							
62	Net Position at Beginning of Fiscal Year	\$39,704,526	\$39,704,526		\$34,153,672	\$5,550,854	16.3%	
63	Increase (Decrease) in Net Position	\$4,550,481	\$4,916,181	\$365,700	\$8,151,615	(\$3,235,434)	(39.7%)	
64	<b>TOTAL NET POSITION</b>	<b>\$44,255,007</b>	<b>\$44,620,707</b>	<b>\$365,700</b>	<b>\$42,305,287</b>	<b>\$2,315,420</b>	<b>5.5%</b>	
65								
66	<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<b>\$165,694,062</b>	<b>\$165,929,001</b>	<b>\$234,940</b>	<b>\$150,806,290</b>	<b>\$15,122,711</b>	<b>10.0%</b>	
67								
68	{1} EVO PARKING LOT							
69	{2} TOWER \$13K & EVO PARKING LOT \$33K							
70	{3} DEFERRED REVENUE - APRIL RENT PAID IN MARCH							