

	A	B	C	D	E	F	G
1	TULARE LOCAL HEALTHCARE DISTRICT						
2	Balance Sheet for the period ended 10/31/2020						
3	unaudited						
4							
5		September 2020	October 2020	October 2019	Increase/	Inc/(Dec)	
6		This Year	This year	Last year	(Decrease)	percentage	
7	Current assets:						
8	Cash and cash equivalents	\$3,170,995	\$3,109,495	\$2,685,023	\$424,472	15.8%	
9	Patient accounts receivable:						
10	Gross pt accounts receivable	47,154	30,767	1,370,892	(1,340,125)	(97.8%)	{1}
11	Contractual allowances	140,822	140,822	(1,107,853)	1,248,675	(112.7%)	
12	Provision for bad debts & charity	(161,375)	(161,355)	(155,942)	(5,413)	3.5%	
13	Net pt accounts receivable	26,601	10,234	107,097	(96,864)	(90.4%)	
14							
15	Other receivables						
16	Tax revenue receivable	486,189	648,252	664,537	(16,285)	(2.5%)	
17	Misc receivables	(699,891)	(801,346)	(131,853)	(669,493)	507.8%	{2}
18	Total other receivables	(213,702)	(153,094)	532,684	(685,778)	(128.7%)	
19	Third Party receivables	208,235	208,235	152,402	55,833	36.6%	
20	Inventories	0	0	0	-	0.0%	
21	Prepaid expenses & deposits	102,936	101,986	158,322	(56,336)	(35.6%)	
22	Total current assets	3,295,065	3,276,856	3,635,528	(358,673)	(9.9%)	
23							
24	Assets limited as to use:						
25	Restricted trust funds, other	11,893,103	12,238,417	13,712,085	(1,473,669)	(10.7%)	
26							
27	Total limited use assets	11,893,103	12,238,417	13,712,085	(1,473,669)	(10.7%)	
28							
29	Capital assets:						
30	Land & land improvements	3,565,009	3,565,009	3,573,643	(8,634)	(0.2%)	
31	Bldgs & bldg improvements	45,711,460	45,711,460	45,515,046	196,414	0.4%	
32	Leasehold improvements	-	-	192,977	(192,977)	(100.0%)	
33	Major movable equipment	1,443,431	1,443,431	2,774,888	(1,331,457)	(48.0%)	
34	Construction in progress	111,774,503	111,828,212	111,682,739	145,473	0.1%	{3}
35	Gross capital assets	162,494,403	162,548,112	163,739,293	(1,191,182)	(0.7%)	
36	Accumulated depreciation	(39,303,723)	(39,436,455)	(39,813,082)	376,627	(0.9%)	
37	Net capital assets	123,190,680	123,111,657	123,926,211	(814,555)	(0.7%)	
38							
39	Bond issuance costs & other assets	76,051	76,051	157,598	(81,548)	(51.7%)	
40	TOTAL ASSETS	\$138,454,899	\$138,702,981	\$141,431,422	(\$2,728,444)	(1.9%)	
41							
42	Current liabilities:						
43	Current maturities of debt borrowings	\$1,257,378	\$1,738,777	\$2,970,370	(\$1,231,593)	(41.5%)	{4}
44	Accounts payable	1,959,831	1,755,451	2,582,276	(826,825)	(32.0%)	{5}
45	Other accrued liabilities	4,233,756	4,253,894	5,173,698	(919,804)	(17.8%)	
46	Accrued payroll & related liabilities	13,555	17,089	19,336	(2,247)	(11.6%)	
47	Reserve for Malpractice Claims	100,000	100,000	275,000	(175,000)	(63.6%)	
48	Total current liabilities	7,564,520	7,865,211	11,020,680	(3,155,469)	(28.6%)	
49							
50	Long-term liabilities:						
51	Est current 3rd party payor settlements	783,986	783,986	783,986	-	0.0%	
52	Other Long Term Debt	4,216,014	4,216,014	4,216,014	-	0.0%	
53	Debt borrowings, net of curr maturities	102,904,676	102,698,539	103,584,894	(886,355)	(0.9%)	{4}
54	TOTAL LIABILITIES	115,469,196	115,563,750	119,605,574	(4,041,824)	(3.4%)	
55							
56	Net Position:						
57	Net Position at Beginning of Fiscal Year	22,335,565	22,335,565	22,420,404	(84,838)	(0.4%)	
58	Increase (Decrease) in Net Position	650,137	803,664	(594,555)	1,398,219	(235.2%)	
59	Total Net Position	22,985,702	23,139,229	21,825,849	1,313,380	6.0%	
60							
61							
62	TOTAL LIABILITIES & NET POSITION	\$138,454,898	\$138,702,979	\$141,431,423	(\$2,728,444)	(1.9%)	
63							
64							
65	{1} \$16K AH MKL Payment						
66	{2} \$102K Prepaid November AH Lease						
67	{3} \$53K NPC2 & Chillers						
68	{4} \$431K Rev Bond STD for Principal Due 9/2021						
69	{5} \$203K Adventist AR						