

	A	B	C	D	E	F	G	H
1	TULARE LOCAL HEALTH CARE DISTRICT							
2	BALANCE SHEET							
3	PERIOD ENDED 3/31/2026							
4	UNAUDITED							
5								
6		February 2026	March 2026	Increase	March 2025	Increase	Increase	
7		This Year	This year	(Decrease)	Last year	(Decrease) YOY	(Decrease) %	
8	CURRENT ASSETS							
9	Cash and Cash Equivalents	\$ 17,601,240	\$ 17,803,816	\$ 202,576	\$ 13,317,432	\$ 4,486,384	33.7%	{1}
10	Cash Reserve	\$ 1,000,000	\$ 1,000,000		\$ 1,000,000		0.0%	
11	Bankruptcy Reserve	\$ 3,342,852	\$ 3,343,242	\$ 390	\$ 4,470,469	\$ (1,127,227)	(25.2%)	
12	Net Cash	\$ 21,944,092	\$ 22,147,057	\$ 202,965	\$ 18,787,901	\$ 3,359,157	17.9%	
13								
14	Rent Receivables	\$ 2,526,030	\$ 2,529,387	\$ 3,357	\$ 2,396,322	\$ 133,065	5.6%	
15	Net AR	\$ 2,526,030	\$ 2,529,387	\$ 3,357	\$ 2,396,322	\$ 133,065	5.6%	
16								
17	Property Tax Revenue	\$ 500,624	\$ 750,936	\$ 250,312	\$ 685,674	\$ 65,262	9.5%	{2}
18	Miscellaneous Receivables	\$ 48,692	\$ 46,380	\$ (2,311)	\$ 78,160	\$ (31,780)	(40.7%)	
19	Prepays	\$ 205,929	\$ 171,638	\$ (34,290)	\$ 194,713	\$ (23,075)	(11.9%)	
20	Net Other Receivables	\$ 755,244	\$ 968,954	\$ 213,710	\$ 958,547	\$ 10,407	1.1%	
21								
22	TOTAL CURRENT ASSETS	\$ 25,225,366	\$ 25,645,399	\$ 420,033	\$ 22,142,771	\$ 3,502,628	15.8%	
23								
24	LIMITED USE ASSETS							
25	Restricted Trust Funds	\$ 14,164,064	\$ 14,103,975	\$ (60,089)	\$ 13,461,757	\$ 642,219	4.8%	{2} & {3}
26								
27	CAPITAL ASSETS							
28	Land & Land Improvements	\$ 6,159,243	\$ 6,159,243		\$ 6,347,705	\$ (188,461)	(3.0%)	
29	Buildings & Building Improvements	\$ 47,939,601	\$ 47,949,267	\$ 9,666	\$ 48,313,311	\$ (364,044)	(0.8%)	{4}
30	Major Movable Equipment	\$ 1,985,643	\$ 1,995,548	\$ 9,906	\$ 1,938,818	\$ 56,730	2.9%	{5}
31	Construction in Progress	\$ 114,000,712	\$ 114,983,520	\$ 982,808	\$ 112,320,946	\$ 2,662,574	2.4%	{6}
32	Accumulated Depreciation	\$ (45,014,687)	\$ (45,131,279)	\$ (116,592)	\$ (44,606,448)	\$ (524,831)	1.2%	
33	TOTAL CAPITAL ASSETS	\$ 125,070,511	\$ 125,956,300	\$ 885,788	\$ 124,314,332	\$ 1,641,967	1.3%	
34								
35	LONG TERM ASSETS							
36	Lease Receivable	\$ 7,632,537	\$ 7,632,537		\$ 10,142,113	\$ (2,509,576)	(24.7%)	
37								
38	TOTAL ASSETS	\$ 172,092,479	\$ 173,338,211	\$ 1,245,732	\$ 170,060,973	\$ 3,277,238	1.9%	
39								
40	CURRENT LIABILITIES							
41	Accounts Payable	\$ 207,088	\$ 1,112,614	\$ 905,526	\$ 433,403	\$ 679,211	156.7%	{7}
42	Payroll	\$ 36,718	\$ 46,773	\$ 10,055	\$ 66,496	\$ (19,723)	(29.7%)	
43	Other Accrued Liabilities	\$ 964,390	\$ 958,102	\$ (6,288)	\$ 134,758	\$ 823,344	611.0%	
44	Current Maturities of Debt Borrowings	\$ 3,466,621	\$ 3,298,647	\$ (167,974)	\$ 3,039,332	\$ 259,315	8.5%	{2} & {3}
45	TOTAL CURRENT LIABILITIES	\$ 4,674,816	\$ 5,416,136	\$ 741,319	\$ 3,673,989	\$ 1,742,147	47.4%	
46								
47	LONG TERM LIABILITIES							
48	OTHER							
49	Bankruptcy Payable	\$ 3,342,852	\$ 3,343,242	\$ 390	\$ 4,470,469	\$ (1,127,227)	(25.2%)	
50	Deferred Inflows	\$ 10,142,113	\$ 10,142,113		\$ 12,519,903	\$ (2,377,790)	(19.0%)	
51	LTD							
52	Debt Borrowings, Net of Current Maturities	\$ 88,554,007	\$ 88,498,779	\$ (55,228)	\$ 91,987,520	\$ (3,488,741)	(3.8%)	{2}
53	Bond Issuance Costs & Other Assets	\$ 25,165	\$ 24,962	\$ (203)	\$ 7,084	\$ 17,878	252.4%	{2}
54	TOTAL LONG TERM LIABILITIES	\$ 102,064,137	\$ 102,009,095	\$ (55,042)	\$ 108,984,976	\$ (6,975,881)	(6.4%)	
55								
56	TOTAL LIABILITIES	\$ 106,738,953	\$ 107,425,231	\$ 686,278	\$ 112,658,965	\$ (5,233,734)	(4.6%)	
57								
58	NET POSITION							
59	Net Position at Beginning of Fiscal Year	\$ 64,330,699	\$ 64,330,699		\$ 50,738,976	\$ 13,591,723	26.8%	
60	Increase (Decrease) in Net Position	\$ 1,022,826	\$ 1,582,281	\$ 559,455	\$ 6,663,032	\$ (5,080,751)	(76.3%)	
61	TOTAL NET POSITION	\$ 65,353,525	\$ 65,912,980	\$ 559,455	\$ 57,402,008	\$ 8,510,972	14.8%	
62								
63	TOTAL LIABILITIES & NET POSITION	\$ 172,092,479	\$ 173,338,211	\$ 1,245,732	\$ 170,060,973	\$ 3,277,238	1.9%	
64								
65	{1} Increase in cash due to investment interest and other normal operating activity.							
66	{2} Regular monthly accruals.							
67	{3} Semi annual revenue bond payments.							
68	{4} New Asset - EVO Shower heads & flood light circuits.							
69	{5} New Asset - EVO equipment.							
70	{6} CIP - EVO equipment, Tower, Seismic compliance, AH kitchen & fire alarm.							
71	{7} Construction Invoices posted not yet paid - Seismic compliance.							

	A	B	C	D	E	F	G	H
1	DISTRICT							
2	STATEMENT OF REVENUE & EXPENDITURES WITH BUDGET							
3	FOR THE THREE MONTHS ENDING 3/31/2026							
4	UNAUDITED							
5	Current Month			18 Month Period-to-Date				
6	Actual	Budget	Difference		Actual	Budget	Difference	
7	\$ 252,389	\$ 252,295	\$ 94	Rental Revenue	\$ 757,001	\$ 756,683	\$ 318	
8	\$ 250,312	\$ 250,312	-	Property Tax Revenue	\$ 750,936	\$ 750,936	-	
9	\$ 100	\$ 100	-	Other Operating Revenue	\$ 300	\$ 300	-	
10	\$ 502,801	\$ 502,707	\$ 94	TOTAL OPERATING REVENUE	\$ 1,508,237	\$ 1,507,919	\$ 318	
11								
12	\$ 29,099	\$ 47,002	\$ (17,903)	Salaries & Wages	\$ 118,706	\$ 136,278	\$ (17,572)	{1}
13	\$ 6,321	\$ 10,593	\$ (4,272)	Employee Benefits	\$ 30,709	\$ 32,756	\$ (2,047)	{1}
14	\$ 8,418	\$ 1,000	\$ 7,418	Professional Fees	\$ 26,718	\$ 20,100	\$ 6,618	{2}
15	\$ 11,000	\$ 12,500	\$ (1,500)	Legal Fees	\$ 36,805	\$ 37,500	\$ (695)	
16	\$ 23,267	\$ 26,874	\$ (3,607)	Purchased Services	\$ 76,582	\$ 89,607	\$ (13,025)	{3}
17	\$ 623	\$ 730	\$ (107)	Supplies	\$ 1,054	\$ 2,190	\$ (1,136)	
18	-	\$ 300	\$ (300)	Repairs & Maintenance	-	\$ 900	\$ (900)	
19	\$ 2,500	\$ 3,249	\$ (748)	Utilities & Phone	\$ 7,551	\$ 9,746	\$ (2,195)	
20	\$ 8,546	\$ 8,415	\$ 131	Building & Equipment Rental	\$ 25,497	\$ 25,245	\$ 252	
21	\$ 21,686	\$ 21,685	\$ 1	Insurance	\$ 65,057	\$ 65,055	\$ 2	
22	\$ 351	\$ 17,750	\$ (17,399)	Other Operating Expenses	\$ 1,610	\$ 20,250	\$ (18,640)	{4}
23	\$ 111,811	\$ 150,098	\$ (38,286)	OPERATING EXPENSES BEFORE D&A	\$ 390,288	\$ 439,627	\$ (49,339)	
24	\$ 390,990	\$ 352,609	\$ 38,381	EBITDA	\$ 1,117,949	\$ 1,068,292	\$ 49,657	
25								
26	\$ (57,418)	\$ (61,007)	\$ 3,589	Depreciation & Amortization	\$ (172,159)	\$ (182,391)	\$ 10,232	{5}
27	\$ 376,067	\$ 376,067	(0)	GO Bond Revenue	\$ 1,128,200	\$ 1,128,201	\$ (1)	
28	\$ 55,228	\$ 55,228	0	GO Bond Accretion	\$ 165,685	\$ 165,684	\$ 1	
29	\$ (201,539)	\$ (201,539)	0	Bond Interest Expense	\$ (604,617)	\$ (604,617)	0	
30	\$ (58,322)	\$ (58,322)	(0)	Solar Rev Bond Interest	\$ (174,967)	\$ (174,966)	\$ (1)	
31	\$ 66,649	\$ 60,091	\$ 6,558	Gains/Losses on Investments	\$ 194,101	\$ 182,377	\$ 11,724	{6}
32	\$ 180,665	\$ 170,518	\$ 10,147	TOTAL OTHER REVENUE (EXPENSES)	\$ 536,244	\$ 514,288	\$ 21,956	
33								
34	\$ 571,655	\$ 523,127	\$ 48,528	INCREASE (DECREASE) IN NET POSITION	\$ 1,654,194	\$ 1,582,580	\$ 71,614	
35								
37	{1} Salaries and wages are under budget due to vacation time taken, which was recorded in benefits and offset against the related liability account.							
38	{2} Over budget due to timing of the final audit invoice posted in March but budgeted for April; expected to normalize next month.							
39	{3} Under budget as the document cleanup project has not yet started.							
40	{4} Under budget due to timing of tenant property tax payments; most will be recorded as a receivable and reimbursed by tenants, so actuals will remain under budget through year end.							
41	{5} Majority of the variance is due to depreciation being budgeted on the District side but appropriately recorded under EVO.							
42	{6} Investment income is higher than budget due to conservative interest rate assumptions.							

	A	B	C	D	E	F	G	H
1	EVO							
2	STATEMENT OF REVENUE & EXPENDITURES WITH BUDGET							
3	FOR THE THREE MONTHS ENDING 3/31/2026							
4	UNAUDITED							
5	Current Month			18 Month Period-to-Date				
6	Actual	Budget	Difference		Actual	Budget	Difference	
7	\$ 212,546	\$ 197,896	\$ 14,650	Memberships	\$ 629,433	\$ 589,869	\$ 39,564	{1}
8	\$ 4,290	\$ 3,897	\$ 393	Enrollments	\$ 10,493	\$ 11,691	\$ (1,198)	
9	\$ 5,194	\$ 6,856	\$ (1,662)	Childcare	\$ 16,623	\$ 20,568	\$ (3,945)	
10	\$ 2,650	\$ 2,500	\$ 150	Personal Trainer Rent	\$ 7,650	\$ 7,500	\$ 150	
11	\$ 4,993	\$ 4,411	\$ 582	Guest Fees	\$ 12,319	\$ 13,233	\$ (914)	
12	\$ 497	\$ 370	\$ 127	Drinks	\$ 1,049	\$ 1,110	\$ (62)	
13	\$ 538	\$ 79	\$ 459	Other Operating Revenue	\$ 1,709	\$ 237	\$ 1,472	
14	\$ 230,707	\$ 216,009	\$ 14,698	TOTAL OPERATING REVENUE	\$ 679,275	\$ 644,208	\$ 35,067	
15								
16	\$ 97,685	\$ 104,974	\$ (7,289)	Salaries & Wages	\$ 307,892	\$ 304,764	\$ 3,128	{2}
17	\$ 19,936	\$ 20,304	\$ (368)	Employee Benefits	\$ 63,369	\$ 64,489	\$ (1,120)	
18	\$ 17,400	\$ 19,676	\$ (2,276)	Purchased Services	\$ 59,569	\$ 59,128	\$ 441	{3}
19	\$ 11,495	\$ 9,025	\$ 2,470	Supplies	\$ 40,036	\$ 29,875	\$ 10,161	{4}
20	\$ 543	\$ 500	\$ 43	Minor Equipment	\$ 1,882	\$ 1,950	\$ (68)	
21	\$ 2,325	\$ 5,910	\$ (3,585)	Repairs & Maintenance	\$ 9,620	\$ 19,130	\$ (9,510)	
22	\$ 17,816	\$ 20,450	\$ (2,634)	Utilities & Phone	\$ 54,018	\$ 68,550	\$ (14,532)	{5}
23	\$ 361	\$ 251	\$ 110	Building & Equipment Rental	\$ 856	\$ 753	\$ 103	
24	\$ 7,432	\$ 7,432	\$ (0)	Insurance	\$ 22,295	\$ 22,296	\$ (1)	
25	\$ 1,291	\$ 2,050	\$ (759)	Other Operating Expenses	\$ 1,345	\$ 4,600	\$ (3,255)	
26	\$ 176,284	\$ 190,572	\$ (14,288)	OPERATING EXPENSES BEFORE D&A	\$ 560,882	\$ 575,535	\$ (14,653)	
27	\$ 54,423	\$ 25,437	\$ 28,986	EBITDA	\$ 118,393	\$ 68,673	\$ 49,720	
28								
29	\$ (58,971)	\$ (57,577)	\$ (1,394)	Depreciation & Amortization	\$ (175,561)	\$ (172,459)	\$ (3,102)	
30	\$ (7,652)	\$ (7,652)	\$ (0)	Solar Rev Bond Interest	\$ (22,957)	\$ (22,956)	\$ (1)	
31	-	-	-	Extraordinary Revenue/Expenses	\$ 8,211	-	\$ 8,211	
32	\$ (66,623)	\$ (65,229)	\$ (1,394)	TOTAL OTHER REVENUE (EXPENSES)	\$ (190,306)	\$ (195,415)	\$ 5,109	
33								
34	\$ (12,200)	\$ (39,792)	\$ 27,592	INCREASE (DECREASE) IN NET POSITION	\$ (71,913)	\$ (126,742)	\$ 54,829	
35								
37	{1} Membership revenue surpassed growth expectations and exceeded budget.							
38	{2} Under budget across multiple depts., mainly due to dissolved Business Manager position; expenses resume in May with Member Experience Manager role.							
39	{3} Under budget due to timing of invoice recognition.							
40	{4} Over budget due to increased operational needs.							
41	{5} Electricity expenses continue to come in under budget due to solar savings.							

