

	A	D	F	G	H	I	J	K
1	TULARE LOCAL HEALTH CARE DISTRICT							
2	BALANCE SHEET							
3	PERIOD ENDED 8/31/2023							
4	UNAUDITED							
5								
6		July 2023	August 2023	Increase	August 2022	Increase	Increase	
7		this year	This year	(Decrease)	Last year	(Decrease) YOY	(Decrease) %	
8	CURRENT ASSETS							
9	Cash and Cash Equivalents	\$9,479,057	\$9,528,462	\$49,405	\$1,440,718	\$8,087,744	561.4%	
10	Cash Reserve	1,000,000	1,000,000	0	6,019,380	(5,019,380)	(83.4%)	
11	Bankruptcy Reserve	4,970,469	4,970,469	0	4,900,000	70,469	1.4%	
12	Net Cash	15,449,526	15,498,931	49,405	12,360,098	3,138,833	25.4%	
13								
14	Patient Receivables	1,100	1,000	(100)	(3,081)	4,081	(132.5%)	
15	Rent Receivables	2,227,467	2,230,978	3,511	2,221,410	9,568	0.4%	
16	Net AR	2,228,567	2,236,268	7,701	2,218,329	17,939	0.8%	
17								
18	Property Tax Revenue	211,391	422,782	211,391	398,516	24,266	6.1%	
19	Miscellaneous Receivables	109,127	109,984	857	992,595	(882,611)	(88.9%)	
20	Prepays	329,126	303,108	(26,018)	136,694	166,414	121.7%	
21	Net Other Receivables	649,644	835,874	186,230	1,527,805	(691,931)	(45.3%)	
22								
23	TOTAL CURRENT ASSETS	18,327,737	18,571,073	243,336	16,106,232	2,464,841	15.3%	
24								
25	LIMITED USE ASSETS							
26	Restricted Trust Funds	19,275,907	16,895,214	(2,380,693)	14,126,560	2,768,654	19.6%	
27								
28	CAPITAL ASSETS							
29	Land & Land Improvements	3,511,329	3,511,329	0	2,931,547	579,782	19.8%	
30	Buildings & Building Improvements	47,465,747	47,468,970	3,223	48,115,392	(646,422)	(1.3%)	{1}
31	Major Movable Equipment	1,865,057	1,865,057	0	1,618,461	246,596	15.2%	
32	Construction in Progress	110,086,956	110,099,380	12,424	109,861,109	238,271	0.2%	{2}
33	Accumulated Depreciation	(42,370,914)	(42,472,264)	(101,350)	(42,004,357)	(467,907)	1.1%	
34	TOTAL CAPITAL ASSETS	120,558,175	120,472,472	(85,703)	120,522,152	(49,680)	(0.0%)	
35								
36	LONG TERM ASSETS							
37	Lease Receivable	15,983,558	15,983,558	0	15,983,558	0	0.0%	
38								
39	TOTAL ASSETS	\$174,145,377	\$171,922,317	(\$2,223,060)	\$166,738,502	\$5,183,815	3.1%	
40								
41	CURRENT LIABILITIES							
42	Accounts Payable	\$172,440	\$126,716	(\$45,724)	\$243,884	(\$117,168)	(48.0%)	
43	Payroll	81,266	95,433	14,167	85,794	9,639	11.2%	
44	Adventist Health	0	0	0	1,110,899	(1,110,899)	(100.0%)	
45	Other Accrued Liabilities	342,857	342,909	52	475,944	(133,035)	(28.0%)	
46	Current Maturities of Debt Borrowings	3,785,595	2,946,311	(839,284)	2,661,514	284,797	10.7%	
47	TOTAL CURRENT LIABILITIES	4,382,158	3,515,659	(866,499)	4,578,035	(1,062,376)	(23.2%)	
48								
49	LONG TERM LIABILITIES							
50	OTHER							
51	Bankruptcy Payable	4,970,469	4,970,469	0	4,977,434	(6,965)	(0.1%)	
52	Deferred Inflows	18,176,244	18,176,244	0	18,176,244	0	0.0%	
53	LTD							
54	Adventist Health	0	0	0	(17,659)	17,659	(100.0%)	
55	Debt Borrowings, Net of Current Maturities	97,905,089	96,219,861	(1,685,228)	95,766,602	453,259	0.5%	{3}
56	Bond Issuance Costs & Other Assets	31,456	31,253	(203)	33,689	(2,436)	(7.2%)	
57	Foundation & TLDC	0	0	0	80,272	(80,272)	(100.0%)	
58	TOTAL LONG TERM LIABILITIES	121,083,258	119,397,827	(1,685,431)	119,016,582	381,245	0.3%	
59								
60	TOTAL LIABILITIES	125,465,416	122,913,486	(2,551,930)	123,594,617	(681,131)	(0.6%)	
61								
62	NET POSITION							
63	Net Position at Beginning of Fiscal Year	42,561,519	42,561,519	0	42,561,519	0	0.0%	
64	Increase (Decrease) in Net Position	6,118,442	6,447,310	328,868	582,365	5,864,945	1007.1%	
65	TOTAL NET POSITION	48,679,961	49,008,829	328,868	43,143,884	5,864,945	13.6%	
66								
67	TOTAL LIABILITIES & NET POSITION	\$174,145,377	\$171,922,315	(\$2,223,062)	\$166,738,501	\$5,183,814	3.1%	
68								
69	{1} New Asset - EVO Spa Blower							
70	{2} CIP - Kitchen Grease Trap & EVO Pool							
71	{3} GO Bond Interest Payment							