

Tulare District Hospital
Balance Sheet Summary
Three-Year Comparison

	June 30, 2016	June 30, 2017	June 30, 2018
Cash & cash equivalents	11,404,419	2,087,760	2,970,088
Assets limited as to use - current	6,044,283	3,772,670	4,504,186
Patient accounts receivable	11,094,457	5,635,763	661,845
Other receivables	8,289,604	342,837	346,792
Estimated third party payor settlements	15,366,476	1,509,205	4,521,772
Inventories	1,206,592	1,160,861	368,903
Prepaid assets & deposits	<u>789,846</u>	<u>568,828</u>	<u>449,744</u>
	54,195,677	15,077,924	13,823,330
Assets limited as to use	5,498,311	7,521,748	7,449,346
PP&E	159,919,263	160,165,636	154,228,126
Note receivable	<u>264,478</u>	<u>0</u>	<u>0</u>
Total assets	219,877,729	182,765,308	175,500,802
Deferred Outflows	<u>585,183</u>	<u>433,274</u>	<u>315,823</u>
Totals	<u>220,462,912</u>	<u>183,198,582</u>	<u>175,816,625</u>
Current maturities	(2,082,664)	(1,648,287)	(1,979,000)
Accounts payable	(24,808,705)	(32,211,909)	(45,646,296)
Accrued payroll	(2,756,903)	0	(110,070)
Estimated third party payor settlements	<u>(150,000)</u>	<u>(34,319)</u>	<u>(5,924,488)</u>
	(29,798,292)	(33,894,515)	(53,659,854)
Long term debt	<u>(98,297,753)</u>	<u>(97,378,625)</u>	<u>(95,320,001)</u>
Total Liabilities	(128,096,045)	(131,273,140)	(148,979,855)
Invested fund balance	(59,538,826)	(61,138,724)	(56,929,125)
Restricted fund balance	(11,542,594)	(10,614,359)	(11,953,532)
Unrestricted fund balance	<u>(21,285,447)</u>	<u>19,827,641</u>	<u>42,045,887</u>
	(92,366,867)	(51,925,442)	(26,836,770)
Total liabilities and net position	<u>(220,462,912)</u>	<u>(183,198,582)</u>	<u>(175,816,625)</u>

Tulare District Hospital
P & L
Three Year Comparison

	June 30, 2016 <u>Balance</u>	June 30, 2017 <u>Balance</u>	June 30, 2018 <u>Balance</u>
Net patient revenues	(76,277,171)	(38,751,788)	(12,409,343)
Other Operating Income	<u>(3,960,892)</u>	<u>(2,504,376)</u>	<u>(2,091,433)</u>
Total operating income	(80,238,063)	(41,256,164)	(14,500,776)
Salaries & wages	0	0	1,532,445
Employee Benefits	0	0	376,663
Professional fees	6,594,120	7,283,568	7,067,894
Professional fees, physicians	5,182,458	6,301,287	2,220,974
Supplies	9,988,172	8,834,964	2,880,234
Purchased services	10,762,242	11,414,565	6,552,368
Purchased services, HCCA	36,822,456	39,993,336	13,701,647
Repairs and maintenance	345,953	472,582	268,026
Utilities and phone	1,559,182	1,560,939	1,259,004
Rents and leases	803,356	637,746	393,388
Insurance	814,735	1,270,010	1,046,816
Depreciation/Amortization	3,607,430	3,567,312	3,381,815
Other expenses	<u>1,369,830</u>	<u>1,736,775</u>	<u>937,482</u>
Total operating expenses	<u>77,849,934</u>	<u>83,073,084</u>	<u>41,618,756</u>
(Income) loss from operations	(2,388,129)	41,816,920	27,117,980
District taxes	(7,186,334)	(6,817,915)	(9,270,758)
Investment gains and losses	(145,709)	(122,769)	459,984
Interest expense	771,434	6,863,174	6,781,466
Grants and contributions	<u>(769,770)</u>	<u>(1,297,985)</u>	<u>0</u>
Total non operating (revenues)/expenses	(7,330,379)	(1,375,495)	(2,029,308)
Net decrease in net position	(9,718,508)	40,441,425	25,088,672
Net position at the beginning of the year	<u>(82,648,359)</u>	<u>(92,366,867)</u>	<u>(51,925,442)</u>
Net position at the end of the year	<u>(92,366,867)</u>	<u>(51,925,442)</u>	<u>(26,836,770)</u>