

TULARE REGIONAL MEDICAL CENTER
Balance Sheet for the period ended 4/30/2018
Unaudited - See Attached Notes and Disclaimer

	Prior Month March	Current Month April	Last year April	Increase/ (Decrease)	Inc/(Dec) percentage
Current assets:					
Cash and cash equivalents	\$635,817	\$906,129	\$1,575,165	(\$669,035)	(42.5%)
Ltd use assets avail for curr debt srvc	6,166,780	6,166,780	4,457,119	1,709,661	38.4%
Patient accounts receivable:					
Gross pt accounts receivable	46,912,882	44,147,865	61,791,813	(17,643,947)	(28.6%)
Contractual allowances	(35,215,850)	(33,434,536)	(36,536,345)	3,101,808	(8.5%)
Provision for bad debts & charity	(9,680,165)	(9,679,960)	(5,395,415)	(4,284,545)	79.4%
Net pt accounts receivable	2,016,867	1,033,369	19,860,053	(18,826,684)	(94.8%)
Other receiv. & phys. advances					
Tax revenue receivable	6,794,645	6,919,002	1,596,990	5,322,012	333.3%
Misc receivables	7,195,036	7,256,319	25,953,349	(18,697,030)	(72.0%)
Physician advances	13,604	13,604	265,200	(251,596)	(94.9%)
Total other receivables	14,003,285	14,188,925	27,815,539	(13,626,614)	(49.0%)
Inventories	1,197,508	1,192,541	1,740,350	(547,809)	(31.5%)
Prepaid expenses & deposits	773,295	928,294	940,957	(12,663)	(1.3%)
Total current assets	24,793,552	24,416,038	56,389,183	(31,973,144)	(56.7%)
Assets limited as to use:					
GO bond construction fund	-	-	-	-	0.0%
Restricted trust funds, other	4,971,648	5,052,807	6,556,095	(1,503,288)	(22.9%)
Total limited use assets	4,971,648	5,052,807	6,556,095	(1,503,288)	(22.9%)
Capital assets:					
Land & land improvements	3,301,871	3,301,871	3,301,871	-	0.0%
Bldgs & bldg improvements	45,382,391	45,382,391	44,874,043	508,348	1.1%
Leasehold improvements	607,391	607,391	607,391	-	0.0%
Major movable equipment	38,195,077	38,195,077	36,042,746	2,152,331	6.0%
Construction in progress	147,292,050	147,801,277	146,279,516	1,521,761	1.0%
Gross capital assets	234,778,780	235,288,007	231,105,567	4,182,439	1.8%
Accumulated depreciation	(65,934,035)	(66,141,724)	(65,811,893)	(329,831)	0.5%
Net capital assets	168,844,745	169,146,283	165,293,674	3,852,609	2.3%
Bond issuance costs & other assets	450,941	450,941	475,349	(24,408)	(5.1%)
Intercompany receivable	-	-	-	-	0.0%
TOTAL ASSETS	\$199,060,886	\$199,066,069	\$228,714,301	(\$29,648,231)	(13.0%)
Current liabilities:					
Current maturities of debt borrowings	\$1,130,279	\$1,234,502	\$2,789,841	(\$1,555,339)	(55.8%)
Accounts payable	35,956,332	37,306,732	18,336,219	18,970,513	103.5%
Other accrued liabilities	4,922,194	4,862,306	5,805,658	(943,352)	(16.2%)
Accrued payroll & related liabilities	412,996	129,590	-	129,590	0.0%
Est current 3rd party payor settlements	6,366,077	6,366,077	43,235	6,322,842	14624.3%
Self insurance program accrual	360,000	360,000	321,951	38,049	11.8%
Total current liabilities	49,147,878	50,259,207	27,296,904	22,962,303	84.1%
Long-term liabilities:					
Deferred revenue	9,888,699	10,389,420	708,822	9,680,599	1365.7%
Debt borrowings, net of curr maturities	100,432,371	100,991,039	100,281,394	709,644	0.7%
TOTAL LIABILITIES	159,468,948	161,639,666	128,287,120	33,352,547	26.0%
Net assets:					
Retained Earnings	60,866,714	61,008,595	95,507,495	(34,498,900)	(36.1%)
Increase in net assets	(21,274,776)	(23,582,192)	4,919,685	(28,501,878)	(579.3%)
Total net assets	39,591,938	37,426,403	100,427,180	(63,000,777)	(62.7%)
Intercompany payable	-	-	-	-	0.0%
TOTAL LIABILITIES & NET ASSETS	\$199,060,886	\$199,066,069	\$228,714,300	(\$29,648,231)	(13.0%)