

	A	B	C	D	E	F	G	H
1	<b>TULARE LOCAL HEALTH CARE DISTRICT</b>							
2	BALANCE SHEET							
3	PERIOD ENDED 1/31/2022							
4	UNAUDITED							
5								
6		December 2021	January 2022	Increase	January 2021	Increase	Increase	
7		This Year	This year	(Decrease)	Last year	(Decrease) YOY	(Decrease) %	
8	<b>CURRENT ASSETS</b>							
9	Cash and Cash Equivalents	\$11,453,739	\$5,273,763	(\$6,179,977)	\$4,170,126	\$1,103,637	26.5%	{1}
10	COVID Relief Funds	\$0.00	\$6,019,380	\$6,019,380	\$0	\$6,019,380	0.0%	{1}
11		\$11,453,739	\$11,293,143	(\$160,597)	\$4,170,126	\$7,123,017	170.8%	
12								
13	Patient Receivables	\$11,359	\$11,259	(\$100)	\$8,105	\$3,154	38.9%	
14	Rent Receivables	\$27,159	\$27,337	\$177	(\$83,292)	\$110,628	(132.8%)	
15	Net AR	\$38,518	\$38,596	\$77	(\$75,187)	\$113,782	(151.3%)	
16								
17	Property Tax Revenue	(\$33,212)	(\$16,212)	\$17,000	(\$148,035)	\$131,823	(89.0%)	
18	Miscellaneous Receivables	\$922,956	\$926,890	\$3,935	\$918,949	\$7,942	0.9%	
19	Prepays	\$137,869	\$135,005	(\$2,864)	\$129,110	\$5,895	4.6%	
20	Net Other Receivables	\$1,027,613	\$1,045,684	\$18,071	\$900,024	\$145,660	16.2%	
21								
22	<b>TOTAL CURRENT ASSETS</b>	\$12,519,870	\$6,358,042	(\$6,161,828)	\$4,994,964	\$1,363,079	27.3%	
23								
24	<b>LIMITED USE ASSETS</b>							
25	Restricted Trust Funds	\$16,441,322	\$16,939,146	\$497,825	\$14,645,767	\$2,293,380	15.7%	{2}
26								
27	<b>CAPITAL ASSETS</b>							
28	Land & Land Improvements	\$2,931,547	\$2,931,547	\$0	\$2,926,297	\$5,250	0.2%	
29	Buildings & Building Improvements	\$46,594,377	\$46,594,377	\$0	\$46,446,107	\$148,270	0.3%	
30	Major Movable Equipment	\$1,484,938	\$1,484,938	\$0	\$1,640,317	(\$155,379)	(9.5%)	
31	Construction in Progress	\$111,178,284	\$111,233,330	\$55,046	\$111,028,044	\$205,286	0.2%	{3}
32	Accumulated Depreciation	(\$40,993,673)	(\$41,119,548)	(\$125,875)	(\$39,546,523)	(\$1,573,025)	4.0%	
33	<b>TOTAL CAPITAL ASSETS</b>	\$121,195,473	\$121,124,645	(\$70,829)	\$122,494,243	(\$1,369,598)	(1.1%)	
34								
35	<b>TOTAL ASSETS</b>	\$150,156,665	\$144,421,833	(\$5,734,832)	\$142,134,974	\$2,286,860	1.6%	
36								
37	<b>CURRENT LIABILITIES</b>							
38	Accounts Payable	\$274,493	\$280,987	\$6,494	\$384,804	(\$103,817)	(27.0%)	
39	Payroll	\$25,969	\$18,793	(\$7,176)	\$7,777	\$11,016	141.6%	
40	Adventist Health	\$1,244,086	\$1,248,574	\$4,488	\$1,235,566	\$13,008	1.1%	
41	Other Accrued Liabilities	\$404,482	\$285,209	(\$119,273)	\$3,379,205	(\$3,093,996)	(91.6%)	
42	Current Maturities of Debt Borrowings	\$3,186,392	\$3,478,998	\$292,606	\$1,914,002	\$1,564,996	81.8%	
43	<b>TOTAL CURRENT LIABILITIES</b>	\$5,135,421	\$5,312,561	\$177,140	\$6,921,354	(\$1,608,793)	(23.2%)	
44								
45	<b>LONG TERM LIABILITIES</b>							
46	Bankruptcy Payable	\$5,000,000	\$5,000,000	\$0	\$5,000,000	\$0	0.0%	
47	Adventist Health	\$794,171	\$693,142	(\$101,028)	\$1,866,701	(\$1,173,558)	(62.9%)	
48	Debt Borrowings, Net of Current Maturities	\$97,648,429	\$97,593,201	(\$55,228)	\$100,046,942	(\$2,453,741)	(2.5%)	
49	Bond Issuance Costs & Other Assets	\$35,312	\$35,109	(\$203)	(\$12,408)	\$47,517	(383.0%)	
50	<b>TOTAL LONG TERM LIABILITIES</b>	\$103,477,912	\$103,321,452	(\$156,460)	\$106,901,235	(\$3,579,782)	(3.3%)	
51								
52	<b>TOTAL LIABILITIES</b>	\$108,613,333	\$108,634,014	\$20,680	\$113,822,589	(\$5,188,576)	(4.6%)	
53								
54	<b>NET POSITION</b>							
55	Net Position at Beginning of Fiscal Year	\$34,153,672	\$34,153,672	\$0	\$25,577,644	\$8,576,029	33.5%	
56	Increase (Decrease) in Net Position	\$7,389,659	\$7,653,527	\$263,868	\$2,734,741	\$4,918,787	179.9%	
57	<b>TOTAL NET POSITION</b>	\$41,543,332	\$41,807,200	\$263,868	\$28,312,384	\$13,494,815	47.7%	
58								
59	<b>TOTAL LIABILITIES &amp; NET POSITION</b>	\$150,156,665	\$150,441,213	\$284,548	\$142,134,974	\$8,306,240	5.8%	
60								
61	{1} RECLASS TO SHOW COVID FUNDS SEPERATELY							
62	{2} PROPERTY TAX DEPOSIT AT BNY ~\$173K							
63	{3} TOWER ~27K, 922 DEMO ~\$26K, NPC-2 ~\$1K							

	A	B	C	D	E	F	G	H
1	<b>TULARE LOCAL HEALTH CARE DISTRICT</b>							
2	STATEMENT OF REVENUE & EXPENDITURES WITH BUDGET							
3	FOR THE SEVEN MONTHS ENDING 1/31/2022							
4	UNAUDITED							
5		Current Month				Year-to-Date		
6	Actual	Budget	Difference		Actual	Budget	Difference	
7	\$6,404	\$2,000	\$4,404	Net Patient Revenue	\$69,271	\$32,000	\$37,271	
8	\$245,899	\$253,926	(\$8,026)	Other Operating Revenue	\$1,709,327	\$1,680,393	\$28,934	
9	\$190,558	\$190,558	-	Property Tax Revenue	\$1,333,906	\$1,333,906	-	
10	<b>\$442,861</b>	<b>\$446,484</b>	<b>(\$3,622)</b>	<b>TOTAL OPERATING REVENUE</b>	<b>\$3,112,504</b>	<b>\$3,046,299</b>	<b>\$66,205</b>	
11								
12	\$27,495	\$49,303	(\$21,808)	Salaries & Wages	\$235,029	\$245,119	(\$10,090)	
13	\$4,895	\$10,739	(\$5,844)	Employee Benefits	\$40,466	\$53,207	(\$12,741)	
14	\$12,465	\$19,068	(\$6,603)	Professional Fees	\$119,142	\$153,476	(\$34,334)	
15	\$23,161	\$25,000	(\$1,839)	Legal Fees	\$221,014	\$175,000	\$46,014	
16	\$21,975	\$39,728	(\$17,753)	Purchased Services	\$191,014	\$358,096	(\$167,082)	
17	\$1,109	\$750	\$359	Supplies	\$7,212	\$5,250	\$1,962	
18	\$338	\$2,000	(\$1,662)	Repairs & Maintenance	\$5,222	\$14,000	(\$8,778)	
19	\$2,292	\$1,500	\$792	Utilities & Phone	\$19,010	\$10,500	\$8,510	
20	\$11,633	\$5,518	\$6,115	Building & Equipment Rental	\$71,719	\$38,626	\$33,093	
21	\$26,425	\$31,293	(\$4,868)	Insurance	\$214,648	\$219,051	(\$4,403) {1}	
22	\$5,733	\$7,770	(\$2,037)	Interest Expense	\$44,203	\$46,643	(\$2,440)	
23	\$2,691	\$2,500	\$191	Other Operating Expenses	\$31,289	\$17,500	\$13,789	
24	<b>\$140,211</b>	<b>\$195,169</b>	<b>(\$54,958)</b>	<b>OPERATING EXPENSES BEFORE D&amp;A</b>	<b>\$1,199,969</b>	<b>\$1,336,468</b>	<b>(\$136,499)</b>	
25	<b>\$302,651</b>	<b>\$251,315</b>	<b>\$51,336</b>	<b>EBITDA</b>	<b>\$1,912,535</b>	<b>\$1,709,831</b>	<b>\$202,704</b>	
26								
27	(\$125,672)	(\$143,502)	\$17,830	Depreciation & Amortization	(\$887,796)	(\$980,512)	\$92,716	
28	\$324,267	\$324,267	(\$0)	GO Bond Revenue	\$2,269,867	\$2,269,869	(\$2)	
29	\$55,228	\$55,228	\$0	GO Bond Accretion	\$386,599	\$386,596	\$3	
30	(\$292,606)	(\$292,606)	\$0	Bond Interest Expense	(\$2,048,241)	(\$2,048,242)	\$1	
31	-	-	-	COVID 19 Relief Funds	\$6,019,980	-	\$6,019,980	
32	-	-	-	Gain on Sale of Property	\$584	\$3,000	(\$2,416)	
33	<b>(\$38,783)</b>	<b>(\$56,613)</b>	<b>\$17,830</b>	<b>TOTAL OTHER REVENUE (EXPENSES)</b>	<b>\$5,740,992</b>	<b>(\$369,289)</b>	<b>\$6,110,281</b>	
34								
35	<b>\$263,868</b>	<b>\$194,702</b>	<b>\$69,166</b>	<b>INCREASE (DECREASE) IN NET POSITION</b>	<b>\$7,653,527</b>	<b>\$1,340,542</b>	<b>\$6,312,985</b>	
36								
38	{1} PROPERTY INSURANCE REFUND							



	A	B	C
1	<b>TULARE LOCAL HEALTH CARE DISTRICT</b>		
2	STATEMENT OF CASH FLOWS		
3	PERIOD ENDED 1/31/2022		
4	UNAUDITED		
5			
6		<b>JANUARY</b>	<b>FYTD</b>
7	<b>OPERATING ACTIVITIES</b>		
8	Operating Revenues	442,861	3,112,504
9	Operating Expenses	(140,211)	(1,199,969)
10	Non-Operating Revenue (Expenses)	(38,783)	5,740,992
11	Net Position	263,868	7,653,527
12			
13	Add: Depreciation & Amortization Expense	125,672	887,796
14	Change in Receivables	(21,012)	39,422
15	Change in Prepaid Expenses	2,864	(60,264)
16	Change in Adventist Health Current Liability & Interest	4,488	4,886
17	Change in Accounts Payable & Other Current Liabilities	179,827	555,044
18	Change in Accrued Salaries and Related Taxes	(7,176)	7,539
19	Cash Provided (Used) in Operating Activities	284,663	1,434,424
20			
21	<b>INVESTMENT ACTIVITIES</b>		
22	Capital Expenditures	(55,046)	(305,647)
23	Sale of Property Proceeds	0	584
24	Cash Provided (Used) by Investing Activities	(55,046)	(305,063)
25			
26	<b>FINANCING ACTIVITIES</b>		
27	Adventist Health Long Term Debt	(101,028)	(555,982)
28	Borrowings of Long Term Debt	(55,228)	(2,177,599)
29	Bond Activities	(497,825)	(400,834)
30	Cash Provided (used) by Financing Activities	(654,081)	(3,134,415)
31			
32	<b>CASH &amp; CASH EQUIVALENTS</b>		
34	Cash at Beginning of Period	11,453,739	5,645,253
35	Cash at End of Period	11,293,143	11,293,143
36			
37	<b>NET INCREASE (DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>	<b>(160,597)</b>	<b>5,647,889</b>
38			
39	<b>SUPPLEMENTAL CASH FLOW INFORMATION</b>		
40	GO Bond Revenues	324,267	2,269,867
41	GO Bond Accretion	55,228	386,599
42	GO Bond Interest Expense	(224,968)	(1,574,776)
43	GO Bond Payable	0	(1,195,000)