	I
5	2027 Budget Assumptions & Explanations
6	
7	Increase reflects projected membership growth in 2027.
8	
9	
10	
11	
12	Water price is increasing from $1.50 to $2.00.
13	
14	
15	
16	Includes a 3.6% COLA starting in July and changes to budgeted staffing hours. Group X has the biggest increases compared to 2026 rolling 12 month actuals.
17	Increase mainly due to higher workers comp, ADP fees, payroll taxes, vacation and retirement costs. Health insurance is budgeted lower.
18	Lower due to removing CSI costs and reducing landscaping and EMD Total Care.
19	Increased to better cover expected supply needs.
20	Maintaining budgeted amounts to allow for unexpected repairs, even though actual costs have been lower.
21	Adjusted based on actual costs.
22	Slight increase for the new copier lease.
23	Insurance costs came in lower than what we originally budgeted for 2026.
24	Increase includes expense for employee engagement.
25	
26	
27	
28	Updated for new assets and assets that will be fully depreciated.
29	Lower based on the scheduled bond interest payments.
30	
31	
32	One-time restitution paymnts received in 2026.

	A	B	C	D	E	F	G	H
1	**EVOLUTIONS**							
2	**BUDGET COMPARISON**							
3								
4								
5		**2026 Budgeted Amounts**	**Rolling 12 thru Oct 2026**	**2027 Budgeted Amounts**	**$ Inc/(Dec) Budget 2026 to Budget 2027**	**% Change Budget 2026 to Budget 2027**	**$ Inc/(Dec) Rolling 12 months thru Oct 2026 to Budget 2027**	**% Change 2026 Annualized to Budget 2027**
6	**OPERATING REVENUE**							
7	Memberships	$ 2,428,176	$ 2,512,610	$ 2,597,853	$ 169,677	7%	$ 85,243	3%
8	Enrollments	$ 46,764	$ 41,996	$ 42,000	$ (4,764)	-10%	$ 4	0%
9	Childcare	$ 82,273	$ 76,739	$ 76,739	$ (5,534)	-7%	$ -	0%
10	Personal Trainer Rent	$ 30,000	$ 32,100	$ 32,100	$ 2,100	7%	$ -	0%
11	Guest Fees	$ 52,931	$ 51,144	$ 51,144	$ (1,787)	-3%	$ -	0%
12	Drinks	$ 4,440	$ 4,287	$ 5,724	$ 1,284	29%	$ 1,437	34%
13	Other Operating Revenue	$ 947	$ 8,724	$ 8,724	$ 7,777	821%	$ -	0%
14	**TOTAL REVENUE**	**$ 2,645,531**	**$ 2,727,600**	**$ 2,814,284**	**$ 168,753**	**6%**	**$ 86,684**	**3%**
15	**OPERATING EXPENSES**							
16	Salaries & Wages	$ 1,255,942	$ 1,191,446	$ 1,291,803	$ 35,861	3%	$ 100,357	8%
17	Employee Benefits	$ 242,681	$ 225,789	$ 255,016	$ 12,334	5%	$ 29,227	13%
18	Purchased Services	$ 227,892	$ 222,753	$ 205,418	$ (22,474)	-10%	$ (17,335)	-8%
19	Supplies	$ 122,200	$ 137,204	$ 156,083	$ 33,883	28%	$ 18,879	14%
20	Repairs & Maintenance	$ 78,720	$ 44,634	$ 61,860	$ (16,860)	-21%	$ 17,226	39%
21	Utilities	$ 241,000	$ 233,378	$ 236,200	$ (4,800)	-2%	$ 2,822	1%
22	Building & Equipment Rental	$ 3,012	$ 3,095	$ 4,500	$ 1,488	49%	$ 1,405	45%
23	Insurance	$ 91,411	$ 93,378	$ 89,664	$ (1,748)	-2%	$ (3,714)	-4%
24	Other Operating Expenses	$ 20,300	$ 8,627	$ 20,125	$ (175)	-1%	$ 11,498	133%
25	**TOTAL EXPENSES BEFORE D&A**	**$ 2,283,159**	**$ 2,160,304**	**$ 2,320,669**	**$ 37,510**	**2%**	**$ 160,365**	**7%**
26	**EBITDA**	**$ 362,372**	**$ 567,296**	**$ 493,615**	**$ 131,243**	**36%**	**$ (73,681)**	**-13%**
27	**NON OPERATING REVENUE AND EXPENSES**							
28	Depreciation & Amortization	$ (689,896)	$ (716,970)	$ (711,914)	$ (22,018)	3%	$ 5,056	-1%
29	Revenue Bond Interest Expense	$ (91,826)	$ (97,777)	$ (83,361)	$ 8,466	-9%	$ 14,417	-15%
30	Gains/Losses on Investments	$ -		$ -	$ -	N/A	$ -	N/A
31	Gains/Losses on Sale of Property	$ -		$ -	$ -	N/A	$ -	N/A
32	Extraordinary Revenue / Expenses	$ -	$ 63,211	$ -	$ -	N/A	$ (63,211)	-100%
33	Investment Income	$ -		$ -	$ -	N/A	$ -	N/A
34	**TOTAL NON OPERATING**	**$ (781,723)**	**$ (751,536)**	**$ (795,275)**	**$ (13,552)**	**2%**	**$ (43,739)**	**6%**
35	**INCREASE (DECREASE) IN NET POSITION**	**$ (419,351)**	**$ (184,240)**	**$ (301,659)**	**$ 117,691**	**-28%**	**$ (117,419)**	**64%**
36								

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	**EVOLUTIONS**													
2	**2027 DRAFT BUDGET**													
3														
4	**DESCRIPTION**	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**TOTALS**
5	**OPERATING REVENUE**													
6	Enrollments/Dues	$ 210,755	$ 212,361	$ 224,005	$ 207,532	$ 221,510	$ 222,272	$ 226,715	$ 227,037	$ 222,599	$ 219,396	$ 223,608	$ 222,063	$ 2,639,853
7	Other Operating Revenue	$ 12,027	$ 13,879	$ 14,180	$ 12,333	$ 14,066	$ 14,620	$ 13,901	$ 20,317	$ 16,222	$ 15,703	$ 13,648	$ 13,535	$ 174,431
8	**TOTAL OPERATING REVENUE**	**$ 222,782**	**$ 226,240**	**$ 238,185**	**$ 219,865**	**$ 235,576**	**$ 236,892**	**$ 240,616**	**$ 247,354**	**$ 238,821**	**$ 235,099**	**$ 237,256**	**$ 235,598**	**$ 2,814,284**
9	**OPERATING EXPENSES**													
10	Salaries & Wages	$ 106,368	$ 96,559	$ 106,368	$ 103,099	$ 107,213	$ 104,733	$ 111,817	$ 111,817	$ 108,372	$ 111,817	$ 108,372	$ 115,267	$ 1,291,803
11	Employee Benefits	$ 23,883	$ 20,681	$ 22,383	$ 20,816	$ 21,011	$ 20,314	$ 21,341	$ 20,976	$ 20,416	$ 21,050	$ 20,492	$ 21,653	$ 255,016
14	Purchased Services	$ 19,754	$ 15,652	$ 16,001	$ 19,807	$ 17,626	$ 15,949	$ 16,782	$ 16,092	$ 15,959	$ 19,863	$ 15,989	$ 15,943	$ 205,418
15	Supplies & Minor Equip	$ 17,025	$ 13,147	$ 12,602	$ 12,817	$ 12,954	$ 12,186	$ 15,406	$ 12,201	$ 11,937	$ 11,937	$ 11,937	$ 11,937	$ 156,083
16	Repairs & Maintenance	$ 5,255	$ 4,555	$ 4,555	$ 4,555	$ 4,555	$ 4,555	$ 5,855	$ 9,755	$ 4,555	$ 4,555	$ 4,555	$ 4,555	$ 61,860
17	Utilities	$ 18,000	$ 18,000	$ 18,000	$ 13,800	$ 13,800	$ 17,800	$ 23,500	$ 23,500	$ 23,500	$ 22,100	$ 22,100	$ 22,100	$ 236,200
18	Building & Equipment Rental	$ 375	$ 375	$ 375	$ 375	$ 375	$ 375	$ 375	$ 375	$ 375	$ 375	$ 375	$ 375	$ 4,500
19	Insurance	$ 6,869	$ 6,869	$ 6,869	$ 6,869	$ 6,869	$ 6,869	$ 7,075	$ 13,075	$ 7,075	$ 7,075	$ 7,075	$ 7,075	$ 89,664
20	Other Operating Expenses	$ 1,600	$ 1,000	$ 1,925	$ 1,600	$ 2,100	$ 2,100	$ 1,600	$ 400	$ 900	$ 1,600	$ 4,900	$ 400	$ 20,125
21	**TOTAL OPERATING EXPENSES BEFORE D&A**	**$ 199,129**	**$ 176,837**	**$ 189,079**	**$ 183,737**	**$ 186,504**	**$ 184,882**	**$ 203,752**	**$ 208,191**	**$ 193,088**	**$ 200,372**	**$ 195,795**	**$ 199,305**	**$ 2,320,669**
22														
23	**EBITDA**	**$ 23,653**	**$ 49,403**	**$ 49,106**	**$ 36,129**	**$ 49,072**	**$ 52,010**	**$ 36,864**	**$ 39,163**	**$ 45,732**	**$ 34,728**	**$ 41,462**	**$ 36,293**	**$ 493,615**
24	**NON OPERATING REVENUES AND EXPENSES**													
25	Depreciation & Amortization	$ (57,897)	$ (58,076)	$ (58,215)	$ (58,513)	$ (58,633)	$ (59,077)	$ (59,910)	$ (60,216)	$ (60,299)	$ (60,299)	$ (60,455)	$ (60,324)	$ (711,914)
26	Rev Bond Interest Expense & Solar Rebate	$ (6,947)	$ (6,947)	$ (6,947)	$ (6,947)	$ (6,947)	$ (6,947)	$ (6,947)	$ (6,947)	$ (6,947)	$ (6,947)	$ (6,947)	$ (6,947)	$ (83,361)
27	**TOTAL NON OPERATING REVENUE & EXPENSES**	**$ (64,844)**	**$ (65,023)**	**$ (65,162)**	**$ (65,460)**	**$ (65,580)**	**$ (66,024)**	**$ (66,857)**	**$ (67,163)**	**$ (67,246)**	**$ (67,246)**	**$ (67,402)**	**$ (67,271)**	**$ (795,275)**
28														
29	**INCREASE/(DECREASE) IN NET POSITION**	**$ (41,191)**	**$ (15,620)**	**$ (16,056)**	**$ (29,331)**	**$ (16,507)**	**$ (14,014)**	**$ (29,992)**	**$ (28,000)**	**$ (21,513)**	**$ (32,518)**	**$ (25,940)**	**$ (30,978)**	**$ (301,659)**