

	A	B	C	D	E	F	G	H
1	TULARE LOCAL HEALTH CARE DISTRICT							
2	BALANCE SHEET							
3	PERIOD ENDED 5/31/2022							
4	UNAUDITED							
5								
6		April 2022	May 2022	Increase	May 2021	Increase	Increase	
7		This Year	This year	(Decrease)	Last year	(Decrease) YOY	(Decrease) %	
8	CURRENT ASSETS							
9	Cash and Cash Equivalents	\$ 228,203	\$ 897,552	\$ 669,348	\$ 5,319,076	\$ (4,421,524)	(83.1%)	{1}
10	COVID Relief Funds	\$ 6,019,380	\$ 6,019,380	\$ -	\$ -	\$ 6,019,380	0.0%	
11	Bankruptcy Reserve	\$ 5,000,000	\$ 5,000,000	\$ -	\$ -	\$ 5,000,000	0.0%	
12	Net Cash	\$ 11,247,583	\$ 11,916,932	\$ 669,348	\$ 5,319,076	\$ 6,597,856	124.0%	
13								
14	Patient Receivables	\$ 8,778	\$ 8,678	\$ (100)	\$ 2,099	\$ 6,579	313.4%	
15	Rent Receivables	\$ 27,845	\$ 27,994	\$ 149	\$ 16,304	\$ 11,689	71.7%	
16	Net AR	\$ 36,623	\$ 36,672	\$ 49	\$ 18,403	\$ 18,268	99.3%	
17								
18	Property Tax Revenue	\$ (132,218)	\$ (122,737)	\$ 9,482	\$ (132,009)	\$ 9,272	(7.0%)	
19	Miscellaneous Receivables	\$ 919,485	\$ 1,308,045	\$ 388,560	\$ 647,926	\$ 660,120	101.9%	{2}
20	Prepays	\$ 134,922	\$ 134,635	\$ (287)	\$ 97,229	\$ 37,406	38.5%	
21	Net Other Receivables	\$ 922,189	\$ 1,319,944	\$ 397,755	\$ 613,146	\$ 706,798	115.3%	
22								
23	TOTAL CURRENT ASSETS	\$ 1,187,015	\$ 2,254,168	\$ 1,067,152	\$ 5,950,626	\$ (3,696,458)	(62.1%)	
24								
25	LIMITED USE ASSETS							
26	Restricted Trust Funds	\$ 18,195,145	\$ 17,886,578	\$ (308,567)	\$ 15,513,222	\$ 2,373,356	15.3%	
27								
28	CAPITAL ASSETS							
29	Land & Land Improvements	\$ 2,931,547	\$ 2,931,547	\$ -	\$ 2,926,297	\$ 5,250	0.2%	
30	Buildings & Building Improvements	\$ 46,594,377	\$ 46,594,377	\$ -	\$ 46,436,767	\$ 157,610	0.3%	
31	Major Movable Equipment	\$ 1,484,938	\$ 1,484,938	\$ -	\$ 1,640,317	\$ (155,379)	(9.5%)	
32	Construction in Progress	\$ 111,247,180	\$ 111,271,116	\$ 23,935	\$ 111,111,767	\$ 159,349	0.1%	{3}
33	Accumulated Depreciation	\$ (41,491,527)	\$ (41,616,644)	\$ (125,117)	\$ (40,098,342)	\$ (1,518,302)	3.8%	
34	TOTAL CAPITAL ASSETS	\$ 120,766,516	\$ 120,665,334	\$ (101,182)	\$ 122,016,806	\$ (1,351,472)	(1.1%)	
35								
36	TOTAL ASSETS	\$ 140,148,676	\$ 140,806,079	\$ 657,403	\$ 143,480,654	\$ (2,674,575)	(1.9%)	
37								
38	CURRENT LIABILITIES							
39	Accounts Payable	\$ 231,221	\$ 297,125	\$ 65,904	\$ 306,119	\$ (8,994)	(2.9%)	
40	Payroll	\$ 31,573	\$ 19,810	\$ (11,763)	\$ 20,191	\$ (381)	(1.9%)	
41	Adventist Health	\$ 1,260,626	\$ 1,265,161	\$ 4,535	\$ 1,240,279	\$ 24,882	2.0%	
42	Other Accrued Liabilities	\$ 286,884	\$ 282,622	\$ (4,262)	\$ 3,385,167	\$ (3,102,545)	(91.7%)	
43	Current Maturities of Debt Borrowings	\$ 3,952,333	\$ 4,244,939	\$ 292,606	\$ 2,511,676	\$ 1,733,263	69.0%	
44	TOTAL CURRENT LIABILITIES	\$ 5,762,638	\$ 6,109,657	\$ 347,019	\$ 7,463,432	\$ (1,353,775)	(18.1%)	
45								
46	LONG TERM LIABILITIES							
47	Bankruptcy Payable	\$ 5,000,000	\$ 5,000,000	\$ -	\$ 5,000,000	\$ -	0.0%	
48	Adventist Health	\$ 393,337	\$ 328,017	\$ (65,321)	\$ 1,522,914	\$ (1,194,897)	(78.5%)	
49	Debt Borrowings, Net of Current Maturities	\$ 97,427,515	\$ 97,372,287	\$ (55,228)	\$ 99,826,028	\$ (2,453,741)	(2.5%)	
50	Bond Issuance Costs & Other Assets	\$ 34,500	\$ 34,297	\$ (203)	\$ 26,742	\$ 7,555	28.3%	
51	TOTAL LONG TERM LIABILITIES	\$ 102,855,353	\$ 102,734,601	\$ (120,752)	\$ 106,375,684	\$ (3,641,083)	(3.4%)	
52								
53	TOTAL LIABILITIES	\$ 108,617,991	\$ 108,844,258	\$ 226,267	\$ 113,839,117	\$ (4,994,859)	(4.4%)	
54								
55	NET POSITION							
56	Net Position at Beginning of Fiscal Year	\$ 34,153,672	\$ 34,153,672	\$ -	\$ 25,577,644	\$ 8,576,029	33.5%	
57	Increase (Decrease) in Net Position	\$ 8,396,392	\$ 8,827,528	\$ 431,136	\$ 4,063,893	\$ 4,763,635	117.2%	
58	TOTAL NET POSITION	\$ 42,550,065	\$ 42,981,201	\$ 431,136	\$ 29,641,537	\$ 13,339,664	45.0%	
59								
60	TOTAL LIABILITIES & NET POSITION	\$ 151,168,056	\$ 151,825,459	\$ 657,403	\$ 143,480,654	\$ 8,344,805	5.8%	
61								
62	{1} Property Taxes							
63	{2} DSH (AH) & TISDF (EVO)							
64	{3} Tower, NPC-2, & 874 Demo							

	A	B	C	D	E	F	G	H
1	EVOLUTIONS							
2	BALANCE SHEET							
3	PERIOD ENDED 5/31/2022							
4	UNAUDITED							
5								
6		April 2022	May 2022	Increase		Increase	Increase	
7		This Year	This year	(Decrease)	Last year	(Decrease) YOY	(Decrease) %	
8	CURRENT ASSETS							
9	Cash and Cash Equivalents	\$150,034.21	\$210,323.09	\$60,288.88	-	\$210,323.09	0.0%	
12	Net Cash	150,034.21	210,323.09	60,288.88	-	210,323.09	0.0%	
13								
19	Miscellaneous Receivables	0.00	147,223.98	147,223.98	-	147,223.98	0.0%	{1}
21	Net Other Receivables	0.00	147,223.98	147,223.98	-	147,223.98	0.0%	
22								
23	TOTAL CURRENT ASSETS	150,034.21	357,547.07	207,512.86	-	357,547.07	0.0%	
24								
28	CAPITAL ASSETS							
31	Major Movable Equipment	133,522.59	133,522.59	-	-	133,522.59	0.0%	
33	Accumulated Depreciation	(3,708.96)	(7,417.92)	(3,708.96)	-	(7,417.92)	0.0%	
34	TOTAL CAPITAL ASSETS	129,813.63	126,104.67	(3,708.96)	-	126,104.67	0.0%	
35								
36	TOTAL ASSETS	\$129,813.63	\$483,651.74	\$203,803.90	-	\$483,651.74	0.0%	
37								
38	CURRENT LIABILITIES							
39	Accounts Payable	\$60,467.81	\$83,271.52	\$22,803.71	-	\$83,271.52	0.0%	
40	Payroll	-	34,030.94	34,030.94	-	34,030.94	0.0%	{2}
42	Other Accrued Liabilities	-	199,839.77	199,839.77	-	199,839.77	0.0%	{3}
44	TOTAL CURRENT LIABILITIES	60,467.81	317,142.23	256,674.42	-	317,142.23	0.0%	
45								
46	LONG TERM LIABILITIES							
51	TISDF Payable	178,615.75	-	(178,615.75)	-	-	0.0%	
52	Foundation Payable	44,314.28	44,314.28	-	-	44,314.28	0.0%	
53	TLDC Payable	44,314.28	44,314.28	-	-	44,314.28	0.0%	
54	TOTAL LONG TERM LIABILITIES	267,244.31	88,628.56	(178,615.75)	-	88,628.56	0.0%	
55								
56	TOTAL LIABILITIES	327,712.12	405,770.79	78,058.67	-	405,770.79	0.0%	
57								
58	NET POSITION							
59	Net Position at Beginning of Fiscal Year	-	-	-	-	-	0.0%	
60	Increase (Decrease) in Net Position	(47,864.28)	77,880.95	125,745.23	-	77,880.95	0.0%	
61	TOTAL NET POSITION	(47,864.28)	77,880.95	125,745.23	-	77,880.95	0.0%	
62								
63	TOTAL LIABILITIES & NET POSITION	\$279,847.84	\$483,651.74	\$203,803.90	-	\$483,651.74	0.0%	
64								
65	{1} ERC funds from state							
66	{2} Accrual for SUI and PTO							
67	{3} Due to Distirct (TISDF, Ge Payroll, Simple IRA, Health Insurance, ADP Invoice)							

	A	B	C	D	E	F	G	H
1	TULARE LOCAL HEALTH CARE DISTRICT							
2	STATEMENT OF REVENUE & EXPENDITURES WITH BUDGET							
3	FOR THE ELEVEN MONTHS ENDING 5/31/2022							
4	UNAUDITED							
5	Current Month			Year-to-Date				
6	Actual	Budget	Difference		Actual	Budget	Difference	
7	\$5,242	\$2,000	\$3,242	Net Patient Revenue	\$99,896	\$40,000	\$59,896	
8	\$416,342	\$254,823	\$161,518	Other Operating Revenue	\$2,869,118	\$2,698,437	\$170,681	{1}
9	\$190,558	\$190,558	-	Property Tax Revenue	\$2,096,138	\$2,096,138	-	
10	\$612,141	\$447,381	\$164,760	TOTAL OPERATING REVENUE	\$5,065,152	\$4,834,575	\$230,577	
11								
12	\$33,328	\$49,303	(\$15,975)	Salaries & Wages	\$381,329	\$442,331	(\$61,003)	{2}
13	\$5,371	\$10,884	(\$5,513)	Employee Benefits	\$68,691	\$96,598	(\$27,907)	{2}
14	\$17,636	\$19,068	(\$1,432)	Professional Fees	\$181,139	\$229,748	(\$48,609)	
15	\$22,496	\$25,000	(\$2,504)	Legal Fees	\$312,412	\$275,000	\$37,412	
16	\$17,263	\$23,728	(\$6,465)	Purchased Services	\$253,408	\$453,008	(\$199,600)	
17	\$583	\$750	(\$167)	Supplies	\$9,499	\$8,250	\$1,249	
18	-	\$2,000	(\$2,000)	Repairs & Maintenance	\$47,386	\$22,000	\$25,386	
19	\$2,281	\$1,500	\$781	Utilities & Phone	\$27,647	\$16,500	\$11,147	
20	\$6,342	\$5,518	\$824	Building & Equipment Rental	\$107,732	\$60,698	\$47,034	
21	\$30,614	\$31,293	(\$679)	Insurance	\$337,231	\$344,223	(\$6,992)	
22	\$4,920	\$6,948	(\$2,028)	Interest Expense	\$63,969	\$75,668	(\$11,699)	
23	\$2,145	\$2,500	(\$355)	Other Operating Expenses	\$39,445	\$27,500	\$11,945	
24	\$142,980	\$178,492	(\$35,512)	OPERATING EXPENSES BEFORE D&A	\$1,829,888	\$2,051,524	(\$221,636)	
25	\$469,161	\$268,889	\$200,272	EBITDA	\$3,235,264	\$2,783,051	\$452,213	
26								
27	(\$124,914)	(\$143,502)	\$18,588	Depreciation & Amortization	(\$1,384,081)	(\$1,554,520)	\$170,439	
28	\$324,267	\$324,267	(\$0)	GO Bond Revenue	\$3,566,933	\$3,566,937	(\$4)	
29	\$55,228	\$55,228	\$0	GO Bond Accretion	\$607,513	\$607,508	\$5	
30	(\$292,606)	(\$292,606)	\$0	Bond Interest Expense	(\$3,218,665)	(\$3,218,666)	\$1	
31	-	-	-	COVID 19 Relief Funds	\$6,019,980	-	\$6,019,980	
32	-	-	-	Gain on Sale of Property	\$584	\$3,000	(\$2,416)	
33	(\$38,025)	(\$56,613)	\$18,588	TOTAL OTHER REVENUE (EXPENSES)	\$5,592,265	(\$595,741)	\$6,188,006	
34								
35	\$431,136	\$212,276	\$218,860	INCREASE (DECREASE) IN NET POSITION	\$8,827,528	\$2,187,310	\$6,640,219	
36								
38	{1} DSH (AH)							
39	{2} RECLASS GE PAYROLL EXP. TO EVO REC.							

	A	L	M	N	O
1	EVOLUTIONS				
2	STATEMENT OF REVENUE & EXPENDITURES				
3	TWO MONTHS ENDED 5/31/2022				
4	UNAUDITED				
5					
6		APRIL	MAY	TOTAL	
8	Memberships	\$ 147,504	\$ 146,443	\$ 293,947	
9	Enrollments	\$ 3,370	\$ 3,950	\$ 7,320	
10	Childcare	\$ 4,791	\$ 4,860	\$ 9,651	
11	Personal Trainer Rent	\$ 3,050	\$ 3,050	\$ 6,100	
12	Guest Fees	\$ 1,434	\$ 1,965	\$ 3,399	
13	ProShop	\$ 370	\$ 310	\$ 680	
14	Drinks	\$ 383	\$ 400	\$ 782	
15	Other Operating Revenue	-	\$ 146,000	\$ 146,000	{1}
17	TOTAL OPERATING REVENUE	\$ 160,901	\$ 306,977	\$ 467,878	
18					
19	Salaries & Wages	\$ 67,210	\$ 104,757	\$ 171,967	{2}
20	Employee Benefits	\$ 20,177	\$ 16,064	\$ 36,240	
21	Professional Fees	\$ 2,450	-	\$ 2,450	
23	Purchased Services	\$ 21,028	\$ 21,427	\$ 42,455	
24	Supplies	\$ 14,884	\$ 8,980	\$ 23,864	
25	Repairs & Maintenance	\$ 8,671	\$ 3,169	\$ 11,840	
26	Utilities & Phone	\$ 33,665	\$ 22,201	\$ 55,866	
27	Building & Equipment Rental	\$ 497	\$ 247	\$ 744	
28	Insurance	\$ 4,737	\$ 677	\$ 5,414	
29	Interest Expense	\$ 779	-	\$ 779	
30	Other Operating Expenses	\$ 6	-	\$ 6	
31	OPERATING EXPENSES BEFORE D&A	\$ 174,103	\$ 177,523	\$ 351,626	
32	EBITDA	\$ (13,202)	\$ 129,454	\$ 116,252	
33					
34	Depreciation & Amortization	\$ (3,709)	\$ (3,709)	\$ (7,418)	
39	Extraordinary Items	\$ (30,953)	-	\$ (30,953)	
41	TOTAL OTHER REVENUE (EXPENSES)	\$ (34,662)	\$ (3,709)	\$ (38,371)	
42					
43	INCREASE (DECREASE) IN NET POSITION	\$ (47,864)	\$ 125,745	\$ 77,881	
44					
46	{1} EMPLOYEE RETENTION CREDITS				
47	{2} SUI AND PTO ACCRUALS				

	A	B	C
1	TULARE LOCAL HEALTH CARE DISTRICT		
2	STATEMENT OF CASH FLOWS		
3	PERIOD ENDED 5/31/2022		
4	UNAUDITED		
5			
6		MAY	FYTD
7	OPERATING ACTIVITIES		
8	Operating Revenues	612,141	5,065,152
9	Operating Expenses	(142,980)	(1,829,888)
10	Non-Operating Revenue (Expenses)	(38,025)	5,592,265
11	Net Position	431,136	8,827,528
12			
13	Add: Depreciation & Amortization Expense	124,914	1,384,081
14	Change in Receivables	(398,090)	(233,284)
15	Change in Prepaid Expenses	287	(59,894)
16	Change in Adventist Health Current Liability & Interest	4,535	21,473
17	Change in Accounts Payable & Other Current Liabilities	343,248	1,323,537
18	Change in Accrued Salaries and Related Taxes	(11,763)	8,556
19	Cash Provided (Used) in Operating Activities	63,130	2,444,468
20			
21	INVESTMENT ACTIVITIES		
22	Capital Expenditures	(12,935)	(332,433)
23	Sale of Property Proceeds	0	584
24	Cash Provided (Used) by Investing Activities	(12,935)	(331,849)
25			
26	FINANCING ACTIVITIES		
27	Adventist Health Long Term Debt	(65,321)	(921,108)
28	Borrowings of Long Term Debt	(55,228)	(2,398,513)
29	Bond Activities	308,567	(1,348,265)
30	Cash Provided (used) by Financing Activities	188,018	(4,667,885)
31			
32	CASH & CASH EQUIVALENTS		
34	Cash at Beginning of Period	11,247,583	5,645,253
35	Cash at End of Period	11,916,932	11,916,932
36			
37	NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	669,348	6,271,679
38			
39	SUPPLEMENTAL CASH FLOW INFORMATION		
40	GO Bond Revenues	324,267	3,566,933
41	GO Bond Accretion	55,228	607,513
42	GO Bond Interest Expense	(224,968)	(2,474,649)
43	GO Bond Payable	0	(1,195,000)

	A	B	C
1	EVOLUTIONS		
2	STATEMENT OF CASH FLOWS		
3	PERIOD ENDED 5/31/2022		
4	UNAUDITED		
5			
6		MAY	FYTD
7	OPERATING ACTIVITIES		
8	Operating Revenues	\$ 306,977	\$ 467,878
9	Operating Expenses	\$ (177,523)	\$ (351,626)
10	Non-Operating Revenue (Expenses)	\$ (3,709)	\$ (7,418)
11	Net Position	\$ 125,745	\$ 108,834
12			
13	Add: Depreciation & Amortization Expense	\$ 3,709	\$ 7,418
14	Change in Receivables	\$ (147,224)	\$ (147,224)
17	Change in Accounts Payable & Other Current Liabilities	\$ 222,643	\$ 283,111
18	Change in Accrued Salaries and Related Taxes	\$ 34,031	\$ 34,031
19	Cash Provided (Used) in Operating Activities	\$ 113,159	\$ 177,336
20			
21	INVESTMENT ACTIVITIES		
22	Capital Expenditures	\$ -	\$ (133,523)
24	Cash Provided (Used) by Investing Activities	\$ -	\$ (133,523)
25			
32	CASH & CASH EQUIVALENTS		
34	Cash at Beginning of Period	\$ 150,034	\$ -
35	Cash at End of Period	\$ 388,939	\$ 152,648
36			
37	NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	\$ 238,905	\$ 152,648