

	A	B	C	D	E	F	G
1	TULARE LOCAL HEALTH CARE DISTRICT						
2	BALANCE SHEET						
3	PERIOD ENDED 2/28/2022						
4	UNAUDITED						
5							
6		January 2022	February 2022	Increase	February 2021	Increase	Increase
7		This Year	This year	(Decrease)	Last year	(Decrease) YOY	(Decrease) %
8	CURRENT ASSETS						
9	Cash and Cash Equivalents	\$5,273,763	\$5,251,595	(\$22,167)	\$4,258,162	\$993,434	23.3%
10	COVID Relief Funds	\$6,019,380	\$6,019,380	\$0	\$0	\$6,019,380	0.0%
11		\$11,293,143	\$11,270,975	(\$22,167)	\$4,258,162	\$7,012,814	164.7%
12							
13	Patient Receivables	\$11,259	\$8,978	(\$2,281)	\$8,705	\$273	3.1%
14	Rent Receivables	\$27,337	\$27,399	\$63	(\$86,144)	\$113,543	(131.8%)
15	Net AR	\$38,596	\$36,377	(\$2,218)	(\$77,438)	\$113,816	(147.0%)
16							
17	Property Tax Revenue	(\$16,212)	\$174,346	\$190,558	\$14,028	\$160,318	1142.8%
18	Miscellaneous Receivables	\$926,890	\$918,832	(\$8,059)	\$889,975	\$28,857	3.2%
19	Prepays	\$135,005	\$135,700	\$695	\$128,169	\$7,531	5.9%
20	Net Other Receivables	\$1,045,684	\$1,228,878	\$183,194	\$1,032,172	\$196,706	19.1%
21							
22	TOTAL CURRENT ASSETS	\$6,358,042	\$6,516,851	\$158,808	\$5,212,896	\$1,303,955	25.0%
23							
24	LIMITED USE ASSETS						
25	Restricted Trust Funds	\$16,939,146	\$17,263,413	\$324,267	\$14,411,310	\$2,852,103	19.8%
26							
27	CAPITAL ASSETS						
28	Land & Land Improvements	\$2,931,547	\$2,931,547	\$0	\$2,926,297	\$5,250	0.2%
29	Buildings & Building Improvements	\$46,594,377	\$46,594,377	\$0	\$46,436,767	\$157,610	0.3%
30	Major Movable Equipment	\$1,484,938	\$1,484,938	\$0	\$1,640,317	(\$155,379)	(9.5%)
31	Construction in Progress	\$111,233,330	\$111,233,330	\$0	\$111,044,687	\$188,643	0.2%
32	Accumulated Depreciation	(\$41,119,548)	(\$41,244,758)	(\$125,211)	(\$39,692,052)	(\$1,552,706)	3.9%
33	TOTAL CAPITAL ASSETS	\$121,124,645	\$120,999,434	(\$125,211)	\$122,356,016	(\$1,356,582)	(1.1%)
34							
35	TOTAL ASSETS	\$144,421,833	\$144,779,698	\$357,865	\$141,980,221	\$2,799,477	2.0%
36							
37	CURRENT LIABILITIES						
38	Accounts Payable	\$280,979	\$230,245	(\$50,734)	\$357,347	(\$127,103)	(35.6%)
39	Payroll	\$18,793	\$23,961	\$5,168	\$11,177	\$12,785	114.4%
40	Adventist Health	\$1,248,574	\$1,252,421	\$3,847	\$1,239,341	\$13,081	1.1%
41	Other Accrued Liabilities	\$285,209	\$286,956	\$1,747	\$3,378,558	(\$3,091,602)	(91.5%)
42	Current Maturities of Debt Borrowings	\$3,478,998	\$3,771,603	\$292,606	\$1,628,523	\$2,143,080	131.6%
43	TOTAL CURRENT LIABILITIES	\$5,312,553	\$5,565,187	\$252,633	\$6,614,945	(\$1,049,759)	(15.9%)
44							
45	LONG TERM LIABILITIES						
46	Bankruptcy Payable	\$5,000,000	\$5,000,000	\$0	\$5,000,000	\$0	0.0%
47	Adventist Health	\$693,142	\$597,532	(\$95,611)	\$1,773,379	(\$1,175,848)	(66.3%)
48	Debt Borrowings, Net of Current Maturities	\$97,593,201	\$97,537,972	(\$55,228)	\$99,991,714	(\$2,453,741)	(2.5%)
49	Bond Issuance Costs & Other Assets	\$35,109	\$34,906	(\$203)	(\$2,621)	\$37,527	(1432.0%)
50	TOTAL LONG TERM LIABILITIES	\$103,321,452	\$103,170,410	(\$151,042)	\$106,762,472	(\$3,592,062)	(3.4%)
51							
52	TOTAL LIABILITIES	\$108,634,006	\$108,735,597	\$101,592	\$113,377,418	(\$4,641,821)	(4.1%)
53							
54	NET POSITION						
55	Net Position at Beginning of Fiscal Year	\$34,153,672	\$34,153,672	\$0	\$25,577,644	\$8,576,029	33.5%
56	Increase (Decrease) in Net Position	\$7,653,535	\$7,909,808	\$256,273	\$3,025,160	\$4,884,649	161.5%
57	TOTAL NET POSITION	\$41,807,208	\$42,063,481	\$256,273	\$28,602,803	\$13,460,678	47.1%
58							
59	TOTAL LIABILITIES & NET POSITION	\$150,441,213	\$150,799,078	\$357,865	\$141,980,221	\$8,818,857	6.2%

	A	B	C	D	E	F	G	H
1	TULARE LOCAL HEALTH CARE DISTRICT							
2	STATEMENT OF REVENUE & EXPENDITURES WITH BUDGET							
3	FOR THE EIGHT MONTHS ENDING 2/28/2022							
4	UNAUDITED							
5	Current Month			Year-to-Date				
6	Actual	Budget	Difference		Actual	Budget	Difference	
7	\$6,737	\$2,000	\$4,737	Net Patient Revenue	\$76,007	\$34,000	\$42,007	
8	\$245,899	\$254,442	(\$8,542)	Other Operating Revenue	\$1,955,227	\$1,934,835	\$20,392	
9	\$190,558	\$190,558	-	Property Tax Revenue	\$1,524,464	\$1,524,464	-	
10	\$443,194	\$447,000	(\$3,806)	TOTAL OPERATING REVENUE	\$3,555,698	\$3,493,299	\$62,399	
11								
12	\$45,658	\$49,303	(\$3,645)	Salaries & Wages	\$280,687	\$294,422	(\$13,735)	{1}
13	\$9,149	\$10,739	(\$1,590)	Employee Benefits	\$49,615	\$63,946	(\$14,331)	
14	\$12,230	\$19,068	(\$6,838)	Professional Fees	\$131,372	\$172,544	(\$41,172)	
15	\$23,965	\$25,000	(\$1,035)	Legal Fees	\$244,979	\$200,000	\$44,979	
16	\$4,325	\$23,728	(\$19,403)	Purchased Services	\$195,332	\$381,824	(\$186,492)	{1}
17	\$424	\$750	(\$326)	Supplies	\$7,636	\$6,000	\$1,636	
18	\$136	\$2,000	(\$1,864)	Repairs & Maintenance	\$5,357	\$16,000	(\$10,643)	
19	\$2,223	\$1,500	\$723	Utilities & Phone	\$21,233	\$12,000	\$9,233	
20	\$11,665	\$5,518	\$6,147	Building & Equipment Rental	\$83,384	\$44,144	\$39,240	
21	\$30,587	\$31,293	(\$706)	Insurance	\$245,235	\$250,344	(\$5,109)	
22	\$5,065	\$7,565	(\$2,500)	Interest Expense	\$49,268	\$54,208	(\$4,940)	
23	\$3,376	\$2,500	\$876	Other Operating Expenses	\$34,665	\$20,000	\$14,665	
24	\$148,803	\$178,964	(\$30,161)	OPERATING EXPENSES BEFORE D&A	\$1,348,764	\$1,515,432	(\$166,668)	
25	\$294,391	\$268,036	\$26,356	EBITDA	\$2,206,934	\$1,977,867	\$229,067	
26								
27	(\$125,008)	(\$143,502)	\$18,494	Depreciation & Amortization	(\$1,012,804)	(\$1,124,014)	\$111,210	
28	\$324,267	\$324,267	(\$0)	GO Bond Revenue	\$2,594,133	\$2,594,136	(\$3)	
29	\$55,228	\$55,228	\$0	GO Bond Accretion	\$441,828	\$441,824	\$4	
30	(\$292,606)	(\$292,606)	\$0	Bond Interest Expense	(\$2,340,847)	(\$2,340,848)	\$1	
31	-	-	-	COVID 19 Relief Funds	\$6,019,980	-	\$6,019,980	
32	-	-	-	Gain on Sale of Property	\$584	\$3,000	(\$2,416)	
33	(\$38,118)	(\$56,613)	\$18,495	TOTAL OTHER REVENUE (EXPENSES)	\$5,702,874	(\$425,902)	\$6,128,776	
34								
35	\$256,273	\$211,423	\$44,850	INCREASE (DECREASE) IN NET POSITION	\$7,909,808	\$1,551,965	\$6,357,843	
36								
38	{1} RECLASS PAYROLL EXPENSE (JAN)							

	A	B	C
1	TULARE LOCAL HEALTH CARE DISTRICT		
2	STATEMENT OF CASH FLOWS		
3	PERIOD ENDED 2/28/2022		
4	UNAUDITED		
5			
6		FEBRUARY	FYTD
7	OPERATING ACTIVITIES		
8	Operating Revenues	443,194	3,555,698
9	Operating Expenses	(148,803)	(1,348,764)
10	Non-Operating Revenue (Expenses)	(38,118)	5,702,874
11	Net Position	256,273	7,909,808
12			
13	Add: Depreciation & Amortization Expense	125,008	1,012,804
14	Change in Receivables	(180,281)	(140,859)
15	Change in Prepaid Expenses	(695)	(60,959)
16	Change in Adventist Health Current Liability & Interest	3,847	8,733
17	Change in Accounts Payable & Other Current Liabilities	243,619	798,655
18	Change in Accrued Salaries and Related Taxes	5,168	12,707
19	Cash Provided (Used) in Operating Activities	196,665	1,631,081
20			
21	INVESTMENT ACTIVITIES		
22	Capital Expenditures	0	(305,647)
23	Sale of Property Proceeds	0	584
24	Cash Provided (Used) by Investing Activities	0	(305,063)
25			
26	FINANCING ACTIVITIES		
27	Adventist Health Long Term Debt	(95,611)	(651,592)
28	Borrowings of Long Term Debt	(55,228)	(2,232,828)
29	Bond Activities	(324,267)	(725,100)
30	Cash Provided (used) by Financing Activities	(475,106)	(3,609,520)
31			
32	CASH & CASH EQUIVALENTS		
34	Cash at Beginning of Period	11,293,143	5,645,253
35	Cash at End of Period	11,270,975	11,270,975
36			
37	NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	(22,167)	5,625,722
38			
39	SUPPLEMENTAL CASH FLOW INFORMATION		
40	GO Bond Revenues	324,267	2,594,133
41	GO Bond Accretion	55,228	441,828
42	GO Bond Interest Expense	(224,968)	(1,799,744)
43	GO Bond Payable	0	(1,195,000)