

Tulare Local Health Care District

Agenda Item

Board Meeting Date:

May 22, 2019

Title to Appear on Agenda:

March, 2019 (and April) Internal Financial Statements – (to be distributed)
Balance Sheets and Statements of Revenue and Expenses

Brief Description:

The District prepares internal monthly financial statements to monitor the ongoing financial position of the District. Note: There may be a delay in the delivery of the April report due to bereavement time off for the Interim Controller and vacation absence for the Assistant Controller

Background and Details:

These Internal Statements were prepared based on the following facts:

The financial audits of the Tulare Local Health Care District dba Tulare Regional Medical Center's accounting books and records for the FYE June 30, 2017 and FYE June 30, 2018 were completed on February 21, 2019. This has provided a more meaningful "foundation" upon which these interim statements are prepared.

It should be noted that settlements of claims related to the bankruptcy or other related settlements that occur during the FYE June 30, 2019 will be booked collectively on 1) either the internal June financial statements and/or or in conjunction with the upcoming year- end audited financial statements.

Exhibits:

See March attached, or to be delivered at the meeting (pending completion)

Recommended Action:

To review and accept the Statements as presented at the meeting