

	A	B	C	D	E	F	G	H
1	TULARE LOCAL HEALTH CARE DISTRICT							
2	BALANCE SHEET							
3	PERIOD ENDED 4/30/2022							
4	UNAUDITED							
5								
6		March 2022	April 2022	Increase	April 2021	Increase	Increase	
7		This Year	This year	(Decrease)	Last year	(Decrease) YOY	(Decrease) %	
8	CURRENT ASSETS							
9	Cash and Cash Equivalents	\$5,254,224	\$228,203	(\$5,026,020)	\$4,359,695	(\$4,131,492)	(94.8%)	(1)
10	COVID Relief Funds	\$6,019,380	\$6,019,380	\$0	\$0	\$6,019,380	0.0%	
11	Bankruptcy Reserve	\$0	\$5,000,000	\$5,000,000	\$0	\$5,000,000	0.0%	(1)
12	Net Cash	\$11,273,604	\$11,247,583	(\$26,020)	\$4,359,695	\$6,887,888	158.0%	
13								
14	Patient Receivables	\$8,878	\$8,778	(\$100)	\$2,258	\$6,521	288.8%	
15	Rent Receivables	\$27,669	\$27,845	\$176	(\$80,785)	\$108,630	(134.5%)	
16	Net AR	\$36,547	\$36,623	\$76	(\$78,527)	\$115,150	(146.6%)	
17								
18	Property Tax Revenue	\$364,904	(\$132,218)	(\$497,123)	(\$326,529)	\$194,310	(59.5%)	(2)
19	Miscellaneous Receivables	\$920,637	\$919,485	(\$1,152)	\$737,845	\$181,640	24.6%	
20	Prepays	\$136,395	\$134,922	(\$1,473)	\$126,286	\$8,636	6.8%	
21	Net Other Receivables	\$1,421,936	\$922,189	(\$499,747)	\$537,603	\$384,586	71.5%	
22								
23	TOTAL CURRENT ASSETS	\$6,712,707	\$1,187,015	(\$5,525,692)	\$4,818,771	(\$3,631,755)	(75.4%)	
24								
25	LIMITED USE ASSETS							
26	Restricted Trust Funds	\$17,183,197	\$18,195,145	\$1,011,947	\$15,765,296	\$2,429,849	15.4%	
27								
28	CAPITAL ASSETS							
29	Land & Land Improvements	\$2,931,547	\$2,931,547	\$0	\$2,926,297	\$5,250	0.2%	
30	Buildings & Building Improvements	\$46,594,377	\$46,594,377	\$0	\$46,436,767	\$157,610	0.3%	
31	Major Movable Equipment	\$1,484,938	\$1,484,938	\$0	\$1,640,317	(\$155,379)	(9.5%)	
32	Construction in Progress	\$111,245,043	\$111,247,180	\$2,138	\$111,094,117	\$153,063	0.1%	
33	Accumulated Depreciation	(\$41,364,899)	(\$41,491,527)	(\$126,628)	(\$39,961,828)	(\$1,529,699)	3.8%	(3)
34	TOTAL CAPITAL ASSETS	\$120,891,006	\$120,766,516	(\$124,490)	\$122,135,670	(\$1,369,155)	(1.1%)	
35								
36	TOTAL ASSETS	\$144,786,910	\$140,148,676	(\$4,638,234)	\$142,719,737	(\$2,571,062)	(1.8%)	
37								
38	CURRENT LIABILITIES							
39	Accounts Payable	\$262,742	\$231,221	(\$31,521)	\$335,705	(\$104,483)	(31.1%)	
40	Payroll	\$26,566	\$31,573	\$5,007	\$16,412	\$15,162	92.4%	
41	Adventist Health	\$1,256,626	\$1,260,626	\$4,000	\$1,239,964	\$20,662	1.7%	
42	Other Accrued Liabilities	\$282,816	\$286,884	\$4,069	\$3,377,524	(\$3,090,640)	(91.5%)	
43	Current Maturities of Debt Borrowings	\$3,659,727	\$3,952,333	\$292,606	\$2,217,292	\$1,735,041	78.3%	
44	TOTAL CURRENT LIABILITIES	\$5,488,477	\$5,762,638	\$274,160	\$7,186,896	(\$1,424,259)	(19.8%)	
45								
46	LONG TERM LIABILITIES							
47	Bankruptcy Payable	\$5,000,000	\$5,000,000	\$0	\$5,000,000	\$0	0.0%	
48	Adventist Health	\$495,078	\$393,337	(\$101,741)	\$1,581,948	(\$1,188,610)	(75.1%)	
49	Debt Borrowings, Net of Current Maturities	\$97,482,744	\$97,427,515	(\$55,228)	\$99,881,257	(\$2,453,741)	(2.5%)	
50	Bond Issuance Costs & Other Assets	\$34,703	\$34,500	(\$203)	\$16,955	\$17,546	103.5%	
51	TOTAL LONG TERM LIABILITIES	\$103,012,526	\$102,855,353	(\$157,172)	\$106,480,159	(\$3,624,806)	(3.4%)	
52								
53	TOTAL LIABILITIES	\$108,501,003	\$108,617,991	\$116,988	\$113,667,056	(\$5,049,065)	(4.4%)	
54								
55	NET POSITION							
56	Net Position at Beginning of Fiscal Year	\$34,153,672	\$34,153,672	\$0	\$25,577,644	\$8,576,029	33.5%	
57	Increase (Decrease) in Net Position	\$8,151,615	\$8,396,392	\$244,778	\$3,475,038	\$4,921,354	141.6%	
58	TOTAL NET POSITION	\$42,305,287	\$42,550,065	\$244,778	\$29,052,682	\$13,497,383	46.5%	
59								
60	TOTAL LIABILITIES & NET POSITION	\$150,806,290	\$151,168,056	\$361,766	\$142,719,737	\$8,448,318	5.9%	
61								
62	(1) RECLASS TO BANKRUPTCY RESERVE							
63	(2) PROPERTY TAX REC \$687K							
64	(3) INCREASE DUE TO NPC2 DEPRECIATION ACCRUAL							

	A	B	C	D	E	F	G	H
1	TULARE LOCAL HEALTH CARE DISTRICT							
2	STATEMENT OF REVENUE & EXPENDITURES WITH BUDGET							
3	FOR THE TEN MONTHS ENDING 4/30/2022							
4	UNAUDITED							
5	Current Month			Year-to-Date				
6	Actual	Budget	Difference		Actual	Budget	Difference	
7	\$10,517	\$2,000	\$8,517	Net Patient Revenue	\$94,654	\$38,000	\$56,654	
8	\$247,021	\$255,847	(\$8,826)	Other Operating Revenue	\$2,452,776	\$2,443,613	\$9,163	
9	\$190,558	\$190,558	-	Property Tax Revenue	\$1,905,580	\$1,905,580	-	
10	\$448,096	\$448,405	(\$309)	TOTAL OPERATING REVENUE	\$4,453,011	\$4,387,193	\$65,817	
11								
12	\$38,386	\$49,303	(\$10,917)	Salaries & Wages	\$348,001	\$393,028	(\$45,027)	
13	\$8,378	\$10,884	(\$2,506)	Employee Benefits	\$63,319	\$85,714	(\$22,395)	
14	\$22,032	\$19,068	\$2,964	Professional Fees	\$163,504	\$210,680	(\$47,176)	{1}
15	\$23,061	\$25,000	(\$1,939)	Legal Fees	\$289,916	\$250,000	\$39,916	
16	\$20,289	\$23,728	(\$3,439)	Purchased Services	\$236,145	\$429,280	(\$193,135)	
17	\$620	\$750	(\$130)	Supplies	\$8,916	\$7,500	\$1,416	
18	\$6,104	\$2,000	\$4,104	Repairs & Maintenance	\$47,386	\$20,000	\$27,386	{2}
19	\$2,046	\$1,500	\$546	Utilities & Phone	\$25,366	\$15,000	\$10,366	
20	\$6,618	\$5,518	\$1,100	Building & Equipment Rental	\$101,389	\$55,180	\$46,209	
21	\$30,695	\$31,293	(\$598)	Insurance	\$306,617	\$312,930	(\$6,313)	
22	\$4,385	\$7,153	(\$2,768)	Interest Expense	\$59,049	\$68,720	(\$9,671)	
23	\$1,169	\$2,500	(\$1,331)	Other Operating Expenses	\$37,300	\$25,000	\$12,300	
24	\$163,783	\$178,697	(\$14,914)	OPERATING EXPENSES BEFORE D&A	\$1,686,908	\$1,873,032	(\$186,124)	
25	\$284,313	\$269,708	\$14,605	EBITDA	\$2,766,103	\$2,514,161	\$251,941	
26								
27	(\$126,425)	(\$143,502)	\$17,077	Depreciation & Amortization	(\$1,259,166)	(\$1,411,018)	\$151,852	
28	\$324,267	\$324,267	(\$0)	GO Bond Revenue	\$3,242,667	\$3,242,670	(\$3)	
29	\$55,228	\$55,228	\$0	GO Bond Accretion	\$552,284	\$552,280	\$4	
30	(\$292,606)	(\$292,606)	\$0	Bond Interest Expense	(\$2,926,059)	(\$2,926,060)	\$1	
31	-	-	-	COVID 19 Relief Funds	\$6,019,980	-	\$6,019,980	
32	-	-	-	Gain on Sale of Property	\$584	\$3,000	(\$2,416)	
33	(\$39,535)	(\$56,613)	\$17,078	TOTAL OTHER REVENUE (EXPENSES)	\$5,630,290	(\$539,128)	\$6,169,418	
34								
35	\$244,778	\$213,095	\$31,682	INCREASE (DECREASE) IN NET POSITION	\$8,396,392	\$1,975,033	\$6,421,359	
36								
38	{1} INCLUDES IOR (VANIR) EXPENSE FOR MARCH & APRIL							
39	{2} RELOCATION OF CONSTRUCTION MATERIALS							

	A	B	C
1	TULARE LOCAL HEALTH CARE DISTRICT		
2	STATEMENT OF CASH FLOWS		
3	PERIOD ENDED 4/30/2022		
4	UNAUDITED		
5			
6		APRIL	FYTD
7	OPERATING ACTIVITIES		
8	Operating Revenues	448,096	4,453,011
9	Operating Expenses	(163,783)	(1,686,908)
10	Non-Operating Revenue (Expenses)	(39,535)	5,630,290
11	Net Position	244,778	8,396,392
12			
13	Add: Depreciation & Amortization Expense	126,425	1,259,166
14	Change in Receivables	498,199	164,807
15	Change in Prepaid Expenses	1,473	(60,181)
16	Change in Adventist Health Current Liability & Interest	4,000	16,938
17	Change in Accounts Payable & Other Current Liabilities	265,154	980,289
18	Change in Accrued Salaries and Related Taxes	5,007	20,319
19	Cash Provided (Used) in Operating Activities	900,256	2,381,338
20			
21	INVESTMENT ACTIVITIES		
22	Capital Expenditures	(2,138)	(319,497)
23	Sale of Property Proceeds	0	584
24	Cash Provided (Used) by Investing Activities	(2,138)	(318,913)
25			
26	FINANCING ACTIVITIES		
27	Adventist Health Long Term Debt	(101,741)	(855,787)
28	Borrowings of Long Term Debt	(55,228)	(2,343,284)
29	Bond Activities	(1,011,947)	(1,656,832)
30	Cash Provided (used) by Financing Activities	(1,168,917)	(4,855,903)
31			
32	CASH & CASH EQUIVALENTS		
34	Cash at Beginning of Period	11,273,604	5,645,253
35	Cash at End of Period	11,247,583	11,247,583
36			
37	NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	(26,020)	5,602,330
38			
39	SUPPLEMENTAL CASH FLOW INFORMATION		
40	GO Bond Revenues	324,267	3,242,667
41	GO Bond Accretion	55,228	552,284
42	GO Bond Interest Expense	(224,968)	(2,249,681)
43	GO Bond Payable	0	(1,195,000)