

	A	B	D	E	F	G
1	TULARE LOCAL HEALTH CARE DISTRICT					
2	BALANCE SHEET					
3	PERIOD ENDED 7/31/2022					
4	UNAUDITED					
5						
6		June 2022	July 2022	Increase	July 2021	Increase
7		This Year	This Year	(Decrease)	Last year	(Decrease) YOY
8	CURRENT ASSETS					
9	Cash and Cash Equivalents	\$884,004	\$1,069,225	\$185,221	\$5,629,084	(\$4,559,859)
10	COVID Relief Funds	\$6,019,380	\$6,019,380	\$0	\$0	\$6,019,380
11	Bankruptcy Reserve	\$5,000,000	\$4,900,000	(\$100,000)	\$0	\$4,900,000
12	Net Cash	\$11,903,384	\$11,988,605	\$85,221	\$5,629,084	\$6,359,521
13						
14	Patient Receivables	\$8,592	\$8,492	(\$100)	\$35,562	(\$27,070)
15	Rent Receivables	\$18,273	\$19,714	\$1,441	(\$79,692)	\$99,406
16	Net AR	\$26,865	\$28,206	\$1,341	(\$44,130)	\$72,336
17						
18	Property Tax Revenue	\$113,901	\$199,258	\$85,357	\$190,558	\$8,700
19	Miscellaneous Receivables	\$1,273,237	\$1,280,359	\$7,122	\$940,787	\$339,572
20	Prepays	\$100,624	\$163,435	\$62,811	\$106,205	\$57,230
21	Net Other Receivables	\$1,487,763	\$1,643,052	\$155,290	\$1,237,551	\$405,502
22						
23	TOTAL CURRENT ASSETS	\$13,418,011	\$13,659,863	\$241,852	\$6,822,504	\$6,837,359
24						
25	LIMITED USE ASSETS					
26	Restriicted Trust Funds	\$15,988,260	\$13,785,860	(\$2,202,400)	\$14,468,979	(\$683,120)
27						
28	CAPITAL ASSETS					
29	Land & Land Improvements	\$2,931,547	\$2,931,547	\$0	\$2,926,297	\$5,250
30	Buildings & Building Improvements	\$46,594,377	\$46,594,377	\$0	\$46,594,377	\$0
31	Major Movable Equipment	\$1,484,938	\$1,484,938	\$0	\$1,478,084	\$6,854
32	Construction in Progress	\$111,290,853	\$111,324,566	\$33,713	\$111,026,585	\$297,981
33	Accumulated Depreciation	(\$41,741,694)	(\$41,866,682)	(\$124,988)	(\$40,364,331)	(\$1,502,351)
34	TOTAL CAPITAL ASSETS	\$120,560,022	\$120,468,746	(\$91,275)	\$121,661,013	(\$1,192,267)
35						
36	TOTAL ASSETS	\$149,966,292	\$147,914,469	(\$2,051,823)	\$142,952,497	\$4,961,972
37						
38	CURRENT LIABILITIES					
39	Accounts Payable	\$234,929	\$323,202	\$88,273	\$334,880	(\$11,678)
40	Payroll	(\$17,963)	(\$15,543)	\$2,419	\$14,574	(\$30,117)
41	Adventist Health	\$1,269,794	\$1,274,802	\$5,008	\$1,243,688	\$31,114
42	Other Accrued Liabilities	\$303,751	\$301,600	(\$2,151)	\$285,680	\$15,921
43	Current Maturities of Debt Borrowings	\$3,190,991	\$2,374,703	(\$816,288)	\$1,952,913	\$421,790
44	TOTAL CURRENT LIABILITIES	\$4,981,502	\$4,258,764	(\$722,738)	\$3,831,734	\$427,030
45						
46	LONG TERM LIABILITIES					
47	Bankruptcy Payable	\$4,984,195	\$4,980,956	(\$3,239)	\$5,000,000	(\$19,044)
48	Adventist Health	\$228,769	\$128,347	(\$100,423)	\$1,155,744	(\$1,027,398)
49	Debt Borrowings, Net of Current Maturities	\$97,317,059	\$95,821,830	(\$1,495,228)	\$98,520,571	(\$2,698,741)
50	Bond Issuance Costs & Other Assets	\$34,094	\$33,892	(\$203)	\$36,327	(\$2,435)
51	TOTAL LONG TERM LIABILITIES	\$102,564,117	\$100,965,024	(\$1,599,093)	\$104,712,643	(\$3,747,618)
52						
53	TOTAL LIABILITIES	\$107,545,619	\$105,223,788	(\$2,321,831)	\$108,544,377	(\$3,320,588)
54						
55	NET POSITION					
56	Net Position at Beginning of Fiscal Year	\$34,153,672	\$34,153,672	\$0	\$34,153,672	\$0
57	Increase (Decrease) in Net Position	\$8,267,001	\$8,537,008	\$270,007	\$254,448	\$8,282,561
58	TOTAL NET POSITION	\$42,420,673	\$42,690,681	\$270,007	\$34,408,120	\$8,282,561
59						
60	TOTAL LIABILITIES & NET POSITION	\$149,966,292	\$147,914,469	(\$2,051,823)	\$142,952,497	\$4,961,972