

	A	B	C	D	E	F	G	H
1	TULARE LOCAL HEALTH CARE DISTRICT							
2	BALANCE SHEET							
3	PERIOD ENDED 6/30/2024							
4	UNAUDITED							
5								
6		May 2024	June 2024	Increase	June 2023	Increase	Increase	
7		This Year	This year	(Decrease)	Last year	(Decrease) YOY	(Decrease) %	
8	CURRENT ASSETS							
9	Cash and Cash Equivalents	\$ 11,168,229	\$ 11,170,967	\$ 2,739	\$ 9,468,732	\$ 1,702,236	18.0%	
10	Cash Resereve	\$ 1,000,000	\$ 1,000,000		\$ 1,000,000		0.0%	
11	Bankruptcy Reserve	\$ 4,970,469	\$ 4,970,469		\$ 4,970,469		0.0%	
12	Net Cash	\$ 17,138,697	\$ 17,141,436	\$ 2,739	\$ 15,439,200	\$ 1,702,236	11.0%	
13								
14	Patient Receivables	\$ 100		\$ (100)	\$ 1,200	\$ (1,200)	(100.0%)	
15	Rent Receivables	\$ 2,325,026	\$ 2,328,049	\$ 3,023	\$ 2,325,027	\$ 3,022	0.1%	
16	Net AR	\$ 2,325,126	\$ 2,328,049	\$ 2,923	\$ 2,326,227	\$ 1,822	0.1%	
17								
18	Property Tax Revenue	\$ (303,745)	\$ (83,257)	\$ 220,489	\$ 71,494	\$ (154,750)	(216.5%)	{1}
19	Miscellaneous Receivables	\$ 37,855	\$ 36,588	\$ (1,267)	\$ 8,815	\$ 27,773	315.1%	
20	Prepays	\$ 78,442	\$ 51,421	\$ (27,021)	\$ 61,821	\$ (10,400)	(16.8%)	
21	Net Other Receivables	\$ (187,448)	\$ 4,752	\$ 192,200	\$ 142,129	\$ (137,377)	(96.7%)	
22								
23	TOTAL CURRENT ASSETS	\$ 19,276,375	\$ 19,474,237	\$ 197,862	\$ 17,907,557	\$ 1,566,680	8.7%	
24								
25	LIMITED USE ASSETS							
26	Restricted Trust Funds	\$ 14,966,930	\$ 15,326,558	\$ 359,629	\$ 17,068,757	\$ (1,742,199)	(10.2%)	{2}
27								
28	CAPITAL ASSETS							
29	Land & Land Improvements	\$ 3,259,413	\$ 3,259,413		\$ 3,221,438	\$ 37,975	1.2%	
30	Buildings & Building Improvements	\$ 47,817,259	\$ 47,828,047	\$ 10,788	\$ 47,362,577	\$ 465,469	1.0%	{3}
31	Major Movable Equipment	\$ 1,843,467	\$ 1,938,115	\$ 94,648	\$ 1,705,292	\$ 232,824	13.7%	{4}
32	Construction in Progress	\$ 113,646,828	\$ 113,753,174	\$ 106,345	\$ 110,628,734	\$ 3,124,440	2.8%	{5}
33	Accumulated Depreciation	\$ (43,405,942)	\$ (43,514,913)	\$ (108,971)	\$ (42,280,080)	\$ (1,234,833)	2.9%	
34	TOTAL CAPITAL ASSETS	\$ 123,161,025	\$ 123,263,836	\$ 102,811	\$ 120,637,962	\$ 2,625,874	2.2%	
35								
36	LONG TERM ASSETS							
37	Lease Receivable	\$ 13,678,257	\$ 13,678,257		\$ 13,678,257		0.0%	
38								
39	TOTAL ASSETS	\$ 171,082,588	\$ 171,742,889	\$ 660,301	\$ 169,292,533	\$ 2,450,356	1.4%	
40								
41	CURRENT LIABILITIES							
42	Accounts Payable	\$ 82,812	\$ 86,676	\$ 3,863	\$ 140,135	\$ (53,460)	(38.1%)	
43	Payroll	\$ 70,770	\$ 79,275	\$ 8,505	\$ 70,003	\$ 9,272	13.2%	
44	Other Accrued Liabilities	\$ 351,334	\$ 351,237	\$ (97)	\$ 237,619	\$ 113,618	47.8%	
45	Current Maturities of Debt Borrowings	\$ 3,378,610	\$ 3,673,527	\$ 294,916	\$ 3,490,679	\$ 182,847	5.2%	{6}
46	TOTAL CURRENT LIABILITIES	\$ 3,883,526	\$ 4,190,714	\$ 307,188	\$ 3,938,436	\$ 252,277	6.4%	
47								
48	LONG TERM LIABILITIES							
49	OTHER							
50	Bankruptcy Payable	\$ 4,970,469	\$ 4,970,469		\$ 4,970,469		0.0%	
51	Deferred Inflows	\$ 15,970,181	\$ 15,970,181		\$ 15,970,181		0.0%	
52	LTD							
53	Debt Borrowings, Net of Current Maturities	\$ 95,078,804	\$ 95,023,576	\$ (55,228)	\$ 97,960,317	\$ (2,936,741)	(3.0%)	{7}
54	Bond Issuance Costs & Other Assets	\$ 29,427	\$ 29,224	\$ (203)	\$ 31,659	\$ (2,435)	(7.7%)	
55	TOTAL LONG TERM LIABILITIES	\$ 116,048,881	\$ 115,993,450	\$ (55,431)	\$ 118,932,626	\$ (2,939,177)	(2.5%)	
56								
57	TOTAL LIABILITIES	\$ 119,932,407	\$ 120,184,163	\$ 251,757	\$ 122,871,063	\$ (2,686,899)	(2.2%)	
58								
59	NET POSITION							
60	Net Position at Beginning of Fiscal Year	\$ 46,421,471	\$ 46,421,471		\$ 42,561,519	\$ 3,859,952	9.1%	
61	Increase (Decrease) in Net Position	\$ 4,728,710	\$ 5,137,255	\$ 408,545	\$ 3,859,952	\$ 1,277,303	33.1%	
62	TOTAL NET POSITION	\$ 51,150,181	\$ 51,558,726	\$ 408,545	\$ 46,421,471	\$ 5,137,255	11.1%	
63								
64	TOTAL LIABILITIES & NET POSITION	\$ 171,082,588	\$ 171,742,889	\$ 660,301	\$ 169,292,533	\$ 2,450,356	1.4%	
65								
66	{1} Property tax accrual							
67	{2} GO Bond revenue accrual							
68	{3} New Asset - District office paint & patch							
69	{4} New Asset - Security cameras & networks upgrades							
70	{5} CIP - Tower, pool, EVO fire alarm, & AH fire alarm							
71	{6} Rev & GO Bond interest payable accruals							
72	{7} GO Bond accretion accrual							

	A	B	C	D	E	F	G	H
1	DISTRICT							
2	STATEMENT OF REVENUE & EXPENDITURES WITH BUDGET							
3	FOR THE TWELVE MONTHS ENDING 6/30/2024							
4	UNAUDITED							
5	Current Month			Year-to-Date				
6	Actual	Budget	Difference		Actual	Budget	Difference	
7	\$ 255,437	\$ 255,608	\$ (171)	Rental Revenue	\$ 2,963,680	\$ 2,969,942	\$ (6,262)	
8	\$ 220,489	\$ 211,391	\$ 9,098	Property Tax Revenue	\$ 2,545,790	\$ 2,536,692	\$ 9,098	{1}
9	\$ 1,671	\$ 2,500	\$ (829)	Other Operating Revenue	\$ 121,688	\$ 58,000	\$ 63,688	
10	\$ 477,597	\$ 469,499	\$ 8,098	TOTAL OPERATING REVENUE	\$ 5,631,157	\$ 5,564,634	\$ 66,523	
11								
12	\$ 64,519	\$ 41,139	\$ 23,380	Salaries & Wages	\$ 511,422	\$ 543,305	\$ (31,883)	{2}
13	\$ 14,127	\$ 8,278	\$ 5,849	Employee Benefits	\$ 95,981	\$ 107,148	\$ (11,167)	{2}
14	\$ 23,070	\$ 9,800	\$ 13,270	Professional Fees	\$ 172,698	\$ 143,360	\$ 29,338	{3}
15	\$ 11,077	\$ 14,400	\$ (3,323)	Legal Fees	\$ 121,584	\$ 172,800	\$ (51,216)	
16	\$ 32,810	\$ 33,589	\$ (779)	Purchased Services	\$ 322,019	\$ 424,189	\$ (102,170)	
17	\$ 1,359	\$ 790	\$ 569	Supplies	\$ 8,355	\$ 9,480	\$ (1,125)	
18	-	\$ 2,527	\$ (2,527)	Repairs & Maintenance	\$ 2,685	\$ 30,324	\$ (27,639)	
19	\$ 2,842	\$ 3,050	\$ (208)	Utilities & Phone	\$ 39,000	\$ 36,600	\$ 2,400	
20	\$ 7,652	\$ 7,240	\$ 412	Building & Equipment Rental	\$ 91,121	\$ 86,880	\$ 4,241	
21	\$ 20,701	\$ 20,701	\$ (0)	Insurance	\$ 248,407	\$ 248,412	\$ (5)	
22	\$ 2,543	\$ 2,330	\$ 213	Other Operating Expenses	\$ 40,091	\$ 29,760	\$ 10,331	
23	\$ 180,701	\$ 143,844	\$ 36,857	OPERATING EXPENSES BEFORE D&A	\$ 1,653,363	\$ 1,832,258	\$ (178,895)	
24	\$ 296,896	\$ 325,655	\$ (28,759)	EBITDA	\$ 3,977,793	\$ 3,732,376	\$ 245,417	
25								
26	\$ (70,409)	\$ (73,108)	\$ 2,699	Depreciation & Amortization	\$ (828,952)	\$ (863,347)	\$ 34,395	{4}
27	\$ 351,733	\$ 351,733	\$ 0	GO Bond Revenue	\$ 4,220,800	\$ 4,220,796	\$ 4	
28	\$ 55,228	\$ 55,228	\$ 0	GO Bond Accretion	\$ 662,741	\$ 662,736	\$ 5	
29	\$ (280,054)	\$ (280,054)	\$ (0)	Bond Interest Expense	\$ (3,360,653)	\$ (3,360,648)	\$ (5)	
30	\$ 73,739	\$ 39,362	\$ 34,377	Gains/Losses on Investments	\$ 763,968	\$ 490,029	\$ 273,939	{5}
31	\$ 130,237	\$ 93,161	\$ 37,076	TOTAL OTHER REVENUE (EXPENSES)	\$ 1,457,904	\$ 1,149,566	\$ 308,338	
32								
33	\$ 427,133	\$ 418,816	\$ 8,317	INCREASE (DECREASE) IN NET POSITION	\$ 5,435,697	\$ 4,881,942	\$ 553,755	
34								
36	{1} Year end adjusting journal entry to actual received							
37	{2} Retro pay for CEO increase & bonus							
38	{3} Vanir Project Management							
39	{4} Addition of assets not budgeted in FY 24 (Camera/Network Upgrades, District relocation)							
40	{5} Investment interest income is higher than budgeted							

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1	DISTRICT																
2	STATEMENT OF REVENUE & EXPENDITURES																
3	TWELVE MONTHS ENDED 6/30/2024																
4	UNAUDITED																
5																	
6		JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	12 MONTH	INCREASE/ (DECREASE) YOY	
7		2023	2023	2023	2023	2023	2023	2023	2024	2024	2024	2024	2024	2024	TOTAL	\$	%
8	Rental Revenue	\$ 253,612	\$ 255,290	\$ 165,233	\$ 249,529	\$ 255,438	\$ 255,437	\$ 251,944	\$ 255,437	\$ 253,842	\$ 255,289	\$ 255,308	\$ 255,496	\$ 255,437	\$ 2,963,680	\$ 1,825	0.72%
9	Property Tax Revenue	\$ 305,345	\$ 211,391	\$ 211,391	\$ 211,391	\$ 211,391	\$ 211,391	\$ 211,391	\$ 211,391	\$ 211,391	\$ 211,391	\$ 211,391	\$ 211,391	\$ 220,489	\$ 2,545,790	\$ (84,857)	(27.79%)
10	Other Operating Revenue	\$ 1,948	\$ 2,419	\$ 2,081	\$ 2,050	\$ 4,410	\$ 100,954	\$ 1,050	\$ 1,189	\$ 960	\$ 2,555	\$ 1,600	\$ 749	\$ 1,671	\$ 121,688	\$ (276)	(14.19%)
11	TOTAL OPERATING REVENUE	\$ 560,905	\$ 469,100	\$ 378,705	\$ 462,970	\$ 471,239	\$ 567,782	\$ 464,385	\$ 468,017	\$ 466,193	\$ 469,235	\$ 468,299	\$ 467,636	\$ 477,597	\$ 5,631,157	\$ (83,308)	(14.85%)
12																	
13	Salaries & Wages	\$ 44,313	\$ 51,584	\$ 40,472	\$ 41,410	\$ 55,775	\$ 36,086	\$ 35,687	\$ 40,027	\$ 33,862	\$ 36,474	\$ 37,571	\$ 37,956	\$ 64,519	\$ 511,422	\$ 20,206	45.60%
14	Employee Benefits	\$ 8,646	\$ 9,462	\$ 6,777	\$ 7,472	\$ 12,523	\$ 6,591	\$ 4,862	\$ 7,966	\$ 3,949	\$ 6,936	\$ 7,785	\$ 7,532	\$ 14,127	\$ 95,981	\$ 5,481	63.39%
15	Professional Fees	\$ 9,012	\$ 9,070	\$ 15,702	\$ 16,796	\$ 14,463	\$ 17,073	\$ 12,824	\$ 6,958	\$ 15,249	\$ 7,475	\$ 16,688	\$ 17,330	\$ 23,070	\$ 172,698	\$ 14,059	156.00%
16	Legal Fees	\$ 11,770	\$ 13,007	\$ 10,780	\$ 9,661	\$ 6,793	\$ 9,483	\$ 5,481	\$ 6,935	\$ 13,420	\$ 16,473	\$ 8,557	\$ 9,919	\$ 11,077	\$ 121,584	\$ (693)	(5.89%)
17	Purchased Services	\$ 17,399	\$ 22,804	\$ 21,941	\$ 23,517	\$ 40,222	\$ 29,991	\$ 28,611	\$ 31,058	\$ 24,317	\$ 20,948	\$ 23,789	\$ 22,010	\$ 32,810	\$ 322,019	\$ 15,411	88.57%
18	Supplies	\$ 514	\$ 1,726	\$ 317	\$ 1,057	\$ 110	\$ 412	\$ 541	\$ 167	\$ 480	\$ 480	\$ 358	\$ 1,347	\$ 1,359	\$ 8,355	\$ 845	164.44%
19	Repairs & Maintenance	\$ 100	\$ 1,584	\$ 868	\$ 233	-	-	-	-	-	-	-	-	\$ 2,685	\$ (100)	(100.00%)	
20	Utilities & Phone	\$ 21,995	\$ 3,530	\$ 3,756	\$ 3,835	\$ 2,817	\$ 2,906	\$ 3,273	\$ 3,370	\$ 3,473	\$ 3,342	\$ 1,498	\$ 4,359	\$ 2,842	\$ 39,000	\$ (19,153)	(87.08%)
21	Building & Equipment Rental	\$ 7,122	\$ 7,204	\$ 7,122	\$ 7,292	\$ 7,384	\$ 7,434	\$ 7,300	\$ 8,583	\$ 7,884	\$ 7,650	\$ 7,849	\$ 7,767	\$ 7,652	\$ 91,121	\$ 530	7.44%
22	Insurance	\$ 23,678	\$ 20,701	\$ 20,701	\$ 20,701	\$ 20,701	\$ 20,701	\$ 20,701	\$ 20,701	\$ 20,701	\$ 20,701	\$ 20,701	\$ 20,701	\$ 20,701	\$ 248,407	\$ (2,977)	(12.57%)
23	Other Operating Expenses	\$ 1,499	\$ 2,527	\$ 1,361	\$ 1,747	\$ 11,812	\$ 3,608	\$ 2,311	\$ 2,589	\$ 7,142	\$ 1,410	\$ 1,396	\$ 1,645	\$ 2,543	\$ 40,091	\$ 1,044	69.68%
24	OPERATING EXPENSES BEFORE D&A	\$ 146,048	\$ 143,199	\$ 129,797	\$ 133,721	\$ 172,600	\$ 134,285	\$ 121,591	\$ 128,354	\$ 130,477	\$ 121,889	\$ 126,192	\$ 130,566	\$ 180,700	\$ 1,653,363	\$ 34,652	23.73%
25	EBITDA	\$ 414,857	\$ 325,901	\$ 248,908	\$ 329,249	\$ 298,639	\$ 433,497	\$ 342,794	\$ 339,663	\$ 335,716	\$ 347,346	\$ 342,107	\$ 337,070	\$ 296,897	\$ 3,977,793	\$ (117,960)	(28.43%)
26																	
27	Depreciation & Amortization	\$ (70,989)	\$ (69,316)	\$ (69,695)	\$ (69,895)	\$ (69,864)	\$ (69,864)	\$ (68,806)	\$ (68,806)	\$ (69,111)	\$ (72,146)	\$ (61,275)	\$ (69,766)	\$ (70,409)	\$ (828,952)	\$ 581	(0.82%)
28	GO Bond Revenue	\$ (1,500,506)	\$ 351,733	\$ 351,733	\$ 351,733	\$ 351,733	\$ 351,733	\$ 351,733	\$ 351,733	\$ 351,733	\$ 351,733	\$ 351,733	\$ 351,733	\$ 351,733	\$ 4,220,800	\$ 1,852,239	(123.44%)
29	GO Bond Accretion	\$ 55,228	\$ 55,228	\$ 55,228	\$ 55,228	\$ 55,228	\$ 55,228	\$ 55,228	\$ 55,228	\$ 55,228	\$ 55,228	\$ 55,228	\$ 55,228	\$ 55,228	\$ 662,741	-	0.00%
30	Bond Interest Expense	\$ (300,754)	\$ (294,916)	\$ (294,916)	\$ (294,916)	\$ (294,916)	\$ (220,606)	\$ (280,054)	\$ (280,054)	\$ (280,054)	\$ (280,054)	\$ (280,054)	\$ (280,054)	\$ (280,054)	\$ (3,360,653)	\$ 20,699	(6.88%)
31	Solar Rev Bond Interest	\$ (462)	-	-	-	-	-	-	-	-	-	-	-	-	\$ 462	(100.00%)	
32	Gains/Losses on Investments	\$ 69,723	\$ 54,399	\$ 34,177	\$ 68,198	\$ 58,009	\$ 58,228	\$ 55,193	\$ 55,550	\$ 55,378	\$ 108,801	\$ 68,530	\$ 73,766	\$ 73,739	\$ 763,968	\$ 4,016	5.76%
33	Gain on Sale of Property	-	\$ 600	-	-	-	-	-	-	\$ (600)	-	-	-	-	-	-	0.00%
34	TOTAL OTHER REVENUE (EXPENSES)	\$ (1,747,760)	\$ 97,728	\$ 76,527	\$ 110,348	\$ 100,190	\$ 174,719	\$ 113,294	\$ 113,651	\$ 112,574	\$ 163,562	\$ 134,162	\$ 130,907	\$ 130,237	\$ 1,457,904	\$ 1,877,998	(107.45%)
35																	
36	INCREASE (DECREASE) IN NET POSITION	\$ (1,332,903)	\$ 423,629	\$ 325,435	\$ 439,597	\$ 398,829	\$ 608,216	\$ 456,088	\$ 453,314	\$ 448,290	\$ 510,908	\$ 476,269	\$ 467,977	\$ 427,134	\$ 5,435,697	\$ 1,760,037	(132.05%)

	A	B	C	D	E	F	G	H
1	EVO							
2	STATEMENT OF REVENUE & EXPENDITURES WITH BUDGET							
3	FOR THE TWELVE MONTHS ENDING 6/30/2024							
4	UNAUDITED							
5	Current Month			Year-to-Date				
6	Actual	Budget	Difference		Actual	Budget	Difference	
7	\$ 174,783	\$ 166,115	\$ 8,668	Memberships	\$ 2,051,929	\$ 1,944,380	\$ 107,549	
8	\$ 4,050	\$ 750	\$ 3,300	Enrollments	\$ 41,802	\$ 9,000	\$ 32,802	{1}
9	\$ 7,729	\$ 5,500	\$ 2,229	Childcare	\$ 67,361	\$ 56,700	\$ 10,661	
10	\$ 2,000	\$ 2,600	\$ (600)	Personal Trainer Rent	\$ 29,625	\$ 31,200	\$ (1,575)	
11	\$ 3,665	\$ 3,000	\$ 665	Guest Fees	\$ 43,109	\$ 36,000	\$ 7,109	
12	-	\$ 100	\$ (100)	ProShop	-	\$ 1,200	\$ (1,200)	
13	\$ 267	\$ 350	\$ (83)	Drinks	\$ 3,152	\$ 4,200	\$ (1,048)	
14	\$ 259	-	\$ 259	Other Operating Revenue	\$ 1,540	-	\$ 1,540	
15	\$ 192,753	\$ 178,415	\$ 14,338	TOTAL OPERATING REVENUE	\$ 2,238,518	\$ 2,082,680	\$ 155,838	
16								
17	\$ 73,675	\$ 75,765	\$ (2,090)	Salaries & Wages	\$ 951,653	\$ 944,280	\$ 7,373	
18	\$ 13,489	\$ 14,989	\$ (1,500)	Employee Benefits	\$ 181,180	\$ 187,003	\$ (5,823)	
19	\$ 26,836	\$ 23,429	\$ 3,407	Purchased Services	\$ 281,436	\$ 282,419	\$ (983)	{2}
20	\$ 9,035	\$ 9,200	\$ (165)	Supplies	\$ 107,250	\$ 110,400	\$ (3,150)	
21	\$ 2,830	\$ 4,610	\$ (1,780)	Repairs & Maintenance	\$ 58,007	\$ 57,820	\$ 187	
22	\$ 22,974	\$ 4,040	\$ 18,934	Utilities & Phone	\$ 340,530	\$ 246,195	\$ 94,335	{3}
23	\$ 379	\$ 196	\$ 183	Building & Equipment Rental	\$ 3,954	\$ 2,352	\$ 1,602	
24	\$ 4,757	\$ 4,757	\$ 0	Insurance	\$ 57,088	\$ 57,084	\$ 4	
25	\$ 4,144	\$ 1,850	\$ 2,294	Other Operating Expenses	\$ 21,132	\$ 14,200	\$ 6,932	{4}
26	\$ 158,120	\$ 138,836	\$ 19,284	OPERATING EXPENSES BEFORE D&A	\$ 2,002,231	\$ 1,901,753	\$ 100,478	
27	\$ 34,633	\$ 39,579	\$ (4,946)	EBITDA	\$ 236,287	\$ 180,927	\$ 55,360	
28								
29	\$ (38,359)	\$ (44,467)	\$ 6,108	Depreciation & Amortization	\$ (414,335)	\$ (459,452)	\$ 45,117	{5}
30	-	-	-	Bond Interest Expense	\$ (133,759)	\$ (133,758)	\$ (1)	
31	\$ (14,862)	\$ (14,862)	\$ (0)	Solar Rev Bond Interest	\$ (44,586)	\$ (44,586)	\$ (0)	
32	-	-	-	Gains/Losses on Investments	\$ 57,350	-	\$ 57,350	
33	-	-	-	Gain on Sale of Property	\$ 600	-	\$ 600	
34	\$ (53,221)	\$ (59,329)	\$ 6,108	TOTAL OTHER REVENUE (EXPENSES)	\$ (534,729)	\$ (637,796)	\$ 103,067	
35								
36	\$ (18,588)	\$ (19,750)	\$ 1,162	INCREASE (DECREASE) IN NET POSITION	\$ (298,442)	\$ (456,869)	\$ 158,427	
37								
39	{1} 81 new enrollments							
40	{2} Daxko/CSI fees higher than budgeted, and additional EMD invoice for May							
41	{3} Electricity							
42	{4} CPR training & Chamber Dues							
43	{5} Addition of assets not budgeted in FY 24 (HVAC units)							

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1	EVO																
2	STATEMENT OF REVENUE & EXPENDITURES																
3	TWELVE MONTHS ENDED 6/30/2024																
4	UNAUDITED																
5																	
6		JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	12 MONTH	INCREASE/ (DECREASE) YOY	
7		2023	2023	2023	2023	2023	2023	2023	2024	2024	2024	2024	2024	2024	TOTAL	\$	%
8	Memberships	\$ 162,108	\$ 165,963	\$ 170,026	\$ 185,241	\$ 157,457	\$ 160,662	\$ 167,324	\$ 170,351	\$ 175,008	\$ 174,379	\$ 175,545	\$ 175,191	\$ 174,783	\$ 2,051,929	\$ 12,675	7.82%
9	Enrollments	\$ 2,300	\$ 2,669	\$ 2,950	\$ 3,150	\$ 3,450	\$ 2,475	\$ 1,763	\$ 4,433	\$ 4,470	\$ 4,182	\$ 4,285	\$ 3,925	\$ 4,050	\$ 41,802	\$ 1,750	76.09%
10	Childcare	\$ 5,783	\$ 5,434	\$ 4,959	\$ 5,087	\$ 4,325	\$ 4,794	\$ 5,549	\$ 5,328	\$ 6,081	\$ 5,567	\$ 6,099	\$ 6,411	\$ 7,729	\$ 67,361	\$ 1,946	33.65%
11	Personal Trainer Rent	\$ 2,125	\$ 2,375	\$ 2,550	\$ 2,550	\$ 2,500	\$ 2,550	\$ 2,500	\$ 2,550	\$ 2,550	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,000	\$ 29,625	\$ (125)	(5.88%)
12	Guest Fees	\$ 4,385	\$ 3,575	\$ 3,729	\$ 2,624	\$ 3,231	\$ 2,660	\$ 3,535	\$ 4,095	\$ 2,035	\$ 4,065	\$ 4,925	\$ 4,970	\$ 3,665	\$ 43,109	\$ (720)	(16.42%)
13	ProShop	-	\$ 89	\$ (89)	\$ 12	\$ (12)	-	-	-	-	-	-	-	-	-	-	0.00%
14	Drinks	\$ 475	\$ 441	\$ 615	\$ 178	\$ 225	\$ 163	\$ 106	\$ 147	\$ 110	\$ 210	\$ 306	\$ 386	\$ 267	\$ 3,152	\$ (208)	(43.73%)
15	Other Operating Revenue	-	-	-	\$ 164	\$ 493	\$ 73	\$ 77	\$ 247	\$ 56	\$ 69	\$ 55	\$ 46	\$ 259	\$ 1,540	\$ 259	0.00%
16	TOTAL OPERATING REVENUE	\$ 177,176	\$ 180,546	\$ 184,740	\$ 199,006	\$ 171,669	\$ 173,377	\$ 180,854	\$ 187,151	\$ 190,310	\$ 190,972	\$ 193,715	\$ 193,429	\$ 192,753	\$ 2,238,518	\$ 15,577	8.79%
17																	
18	Salaries & Wages	\$ 70,303	\$ 75,310	\$ 77,659	\$ 73,148	\$ 77,125	\$ 74,479	\$ 85,446	\$ 80,973	\$ 85,546	\$ 88,918	\$ 76,216	\$ 83,158	\$ 73,675	\$ 951,653	\$ 3,371	4.80%
19	Employee Benefits	\$ 18,272	\$ 15,866	\$ 15,958	\$ 17,642	\$ (1,894)	\$ 15,952	\$ 16,961	\$ 18,380	\$ 18,335	\$ 17,392	\$ 17,901	\$ 15,198	\$ 13,489	\$ 181,180	\$ (4,783)	(26.17%)
20	Professional Fees	\$ (155)	-	-	-	-	-	-	-	-	-	-	-	-	\$ 155	(100.00%)	
21	Purchased Services	\$ 20,536	\$ 22,819	\$ 28,077	\$ 21,145	\$ 25,282	\$ 23,322	\$ 18,630	\$ 19,295	\$ 27,708	\$ 22,458	\$ 22,602	\$ 23,261	\$ 26,836	\$ 281,436	\$ 6,300	30.68%
22	Supplies	\$ 7,077	\$ 5,767	\$ 9,376	\$ 13,554	\$ 10,728	\$ 6,240	\$ 6,037	\$ 6,182	\$ 12,301	\$ 5,825	\$ 12,673	\$ 9,532	\$ 9,035	\$ 107,250	\$ 1,958	27.67%
23	Repairs & Maintenance	\$ 1,042	\$ 6,240	\$ 6,290	\$ 4,464	\$ 11,018	\$ 850	\$ 3,448	\$ 2,423	\$ 1,440	\$ 7,968	\$ 4,100	\$ 6,934	\$ 2,830	\$ 58,007	\$ 1,788	171.54%
24	Utilities & Phone	\$ 29,015	\$ 33,881	\$ 33,797	\$ 34,802	\$ 26,428	\$ 27,556	\$ 28,763	\$ 28,678	\$ 29,218	\$ 20,802	\$ 26,771	\$ 26,860	\$ 22,974	\$ 340,530	\$ (6,041)	(20.82%)
25	Building & Equipment Rental	\$ 363	\$ 234	\$ 282	\$ 487	\$ 121	\$ 282	\$ 372	\$ 368	\$ 388	\$ 294	\$ 383	\$ 364	\$ 379	\$ 3,954	\$ 16	4.40%
26	Insurance	\$ 3,549	\$ 4,757	\$ 4,757	\$ 4,757	\$ 4,757	\$ 4,757	\$ 4,757	\$ 4,757	\$ 4,757	\$ 4,757	\$ 4,757	\$ 4,757	\$ 4,757	\$ 57,088	\$ 1,208	34.04%
27	Other Operating Expenses	\$ 855	\$ 722	-	\$ 1,116	\$ 2,746	\$ 551	\$ 7,409	\$ (949)	\$ 5,682	\$ (1,084)	\$ 703	\$ 92	\$ 4,144	\$ 21,132	\$ 3,289	384.88%
28	OPERATING EXPENSES BEFORE D&A	\$ 150,857	\$ 165,596	\$ 176,196	\$ 171,115	\$ 156,311	\$ 153,989	\$ 171,823	\$ 160,107	\$ 185,375	\$ 167,330	\$ 166,106	\$ 170,156	\$ 158,119	\$ 2,002,231	\$ 7,262	4.81%
29	EBITDA	\$ 26,319	\$ 14,950	\$ 8,544	\$ 27,891	\$ 15,358	\$ 19,388	\$ 9,031	\$ 27,044	\$ 4,935	\$ 23,642	\$ 27,609	\$ 23,273	\$ 34,634	\$ 236,287	\$ 8,315	31.60%
30																	
31	Depreciation & Amortization	\$ (30,362)	\$ (32,204)	\$ (31,452)	\$ (31,452)	\$ (31,452)	\$ (31,452)	\$ (31,452)	\$ (31,452)	\$ (31,452)	\$ (40,269)	\$ (44,156)	\$ (39,185)	\$ (38,359)	\$ (414,335)	\$ (7,997)	26.34%
32	Bond Interest Expense	-	-	-	-	-	\$ (59,448)	-	\$ (44,586)	\$ (14,862)	\$ (14,862)	-	-	-	\$ (133,759)	-	0.00%
33	Solar Rev Bond Interest	\$ (137)	-	-	-	-	\$ (14,862)	\$ (14,862)	\$ 29,724	-	-	\$ (14,862)	\$ (14,862)	\$ (14,862)	\$ (44,586)	\$ (14,725)	10740.32%
34	Gains/Losses on Investments	-	\$ 9,235	\$ 26,338	\$ (6,659)	\$ 9,714	\$ 9,204	-	-	\$ 3,073	\$ 2,876	\$ 2,081	\$ 1,489	-	\$ 57,350	-	0.00%
35	Gain on Sale of Property	-	-	-	-	-	-	-	-	\$ 600	-	-	-	\$ 600	-	0.00%	
36	TOTAL OTHER REVENUE (EXPENSES)	\$ (30,499)	\$ (22,969)	\$ (5,114)	\$ (38,111)	\$ (21,738)	\$ (96,558)	\$ (46,314)	\$ (46,314)	\$ (42,641)	\$ (52,255)	\$ (56,937)	\$ (52,558)	\$ (53,221)	\$ (534,729)	\$ (22,722)	74.50%
37																	
38	INCREASE (DECREASE) IN NET POSITION	\$ (4,180)	\$ (8,019)	\$ 3,430	\$ (10,220)	\$ (6,380)	\$ (77,170)	\$ (37,283)	\$ (19,270)	\$ (37,706)	\$ (28,613)	\$ (29,328)	\$ (29,285)	\$ (18,587)	\$ (298,442)	\$ (14,407)	344.55%

To Randy Dodd and Eva Edge, Tulare Local Healthcare District

From Steven Gortler, Bud Levine and Rob Pankratz, Wulff, Hansen & Co.

Date July 11, 2024

Subject Quarterly Portfolio Earnings: April 1, 2024 through June 30, 2024

During the period from April 1, 2024 through June 30, 2024, the District held the following U.S. Treasury securities in its portfolio during all or a portion of the period:

CUSIP Number	Purchase Date	Face Value	Coupon Rate	Price	Discount	Principal Cost	Accrued Interest*	Total Cost	Final Maturity	Yield to Maturity
912797HS9	Feb. 29, 2024	334,400	-	98.674	4,436	329,964	0	329,964	May 30, 2024	5.41%
912828XT2	Aug. 29, 2023	1,547,000	2.000%	97.547	37,950	1,509,050	7,608	1,516,658	May 31, 2024	5.36%
912797KC0	Feb. 29, 2024	338,500	-	97.510	8,429	330,071	0	330,071	Aug. 22, 2024	5.34%
91282CFG1	Aug. 29, 2023	1,556,000	3.250%	98.016	30,877	1,525,123	25,010	1,550,133	Aug. 31, 2024	5.30%
91282CFX4	Nov. 30, 2023	1,764,000	4.500%	99.198	14,145	1,749,855	0	1,749,855	Nov. 30, 2024	5.33%
91282CGN5	Feb. 29, 2024	1,806,500	4.625%	99.617	6,916	1,799,584	0	1,799,584	Feb. 28, 2025	5.02%
912828ZT0	May 31, 2024	2,036,000	0.250%	95.281	96,079	1,939,921	0	1,939,921	May 31, 2025	5.15%

All dollar amounts are rounded to the nearest dollar.

* Accrued interest paid by District to Winning Bidder.

Quarterly Book Earnings

During the period from April 1, 2024 through June 30, 2024, the District's portfolio of U.S. Treasury securities had book earnings of **\$96,129** which is equivalent to an annualized book yield of **5.30%**. By comparison, during the same period the average daily yield paid on deposits in the Local Agency Investment Fund (LAIF) was **4.36%**.

Quarterly book earnings of **\$96,129** included the following:

- **\$59,584** of interest earnings, plus
- **\$36,545** of accreted discount.

Fees

The book earnings shown above do not take into account any fees that were incurred by the District for services provided by the Municipal Advisor, Bidding Agent / Registered Investment Advisor or Custodian Bank. The total of such fees incurred by the District during the period equaled approximately **\$3,262**.

Next Steps

The District does not need to take any further action at this time. This report is informational only.

The next scheduled maturity of Treasury securities in the District's portfolio will occur on August 22/31, 2024. Prior to the maturity of each Treasury security in the District's portfolio, the Wulff Hansen team will assist the District in evaluating its expected cash flow requirements and liquidity needs, and its potential reinvestment options.

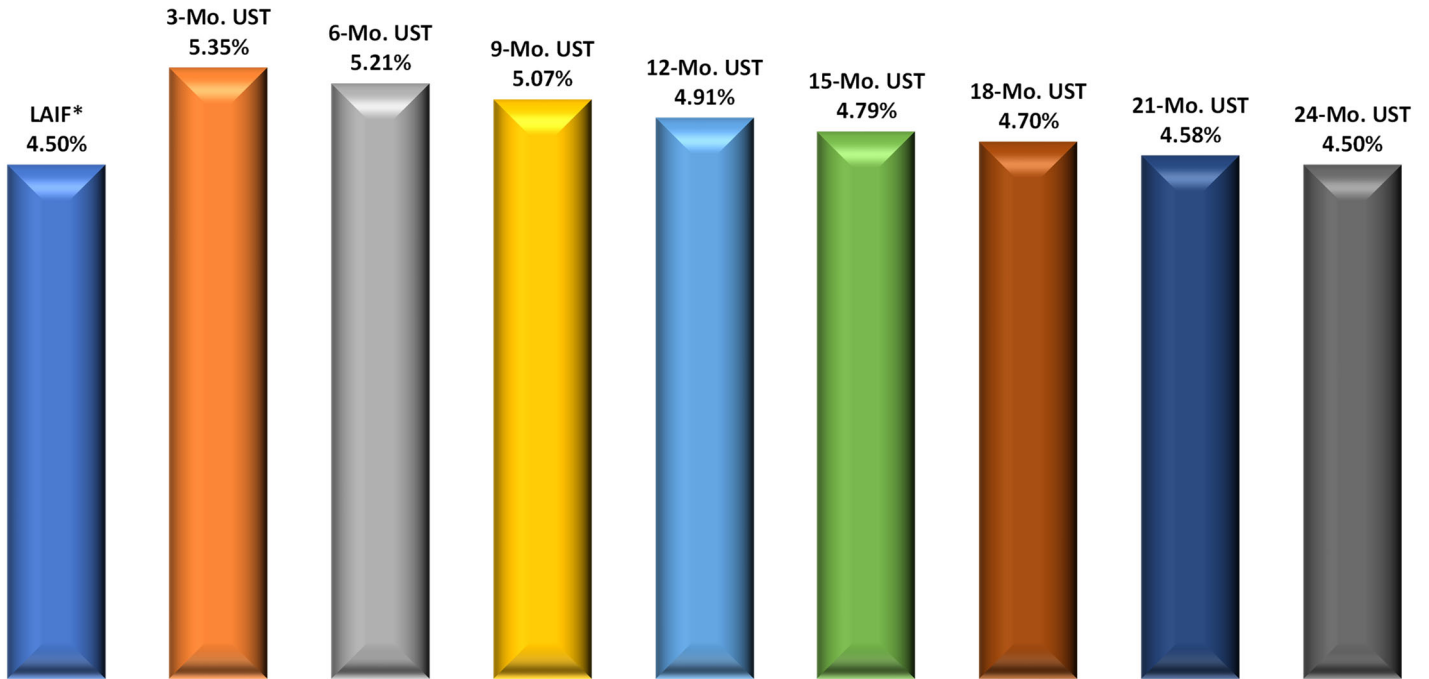
Meanwhile, all of the Treasury securities in the District's portfolio are held in trust for the District by its Custodian Bank. The scheduled payment of interest and principal on each security will be automatically credited to the District's custody account upon receipt, and the District will continue to receive monthly account statements from the Custodian Bank.

Invest Additional Funds

Depending on the District's cash balances and its expected future cash flow requirements and liquidity needs, the District may wish to consider investing additional funds in one or more U.S. Treasury securities, in order to earn additional interest income. If so, the Wulff Hansen team can help arrange for any such additional investment. Please note however that such additional investment would incur additional compensation to Municipal Advisor, based on its current fee schedule, and therefore Municipal Advisor would have an incentive to recommend such an additional investment. For your reference, the current U.S. Treasury yield curve is as follows:

Estimated Yield Curve as of July 11, 2024

(Data Sources: U.S. Treasury Department and California State Treasurer's Office)



* LAIF rate as of July 10, 2024

Liquidate Securities

If the District ever needs immediate access to some or all of its invested funds due to a large unanticipated financial obligation or emergency situation, then the Wulff Hansen team can help arrange for the prompt liquidation of one or more Treasury securities in the District's portfolio.

The market value of the District's portfolio – as opposed to its face value – typically fluctuates over time as interest rates change. According to the most recent monthly custody account statement, the estimated market value of the Treasury securities in the District's portfolio on June 30, 2024 was **\$7,390,283**.