

BOARD OF DIRECTORS
TULARE LOCAL HEALTH CARE DISTRICT

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on Wednesday, June 3, 2020, a public hearing, as required by section 147(f) of the Internal Revenue Code of 1986, will be held by the Board of Directors of the Tulare Local Health Care District (the "District") with respect to the proposed issuance by the District of its Tulare Local Health Care District (Tulare County, California) Refunding Revenue Bonds, Series 2020A, in an amount not to exceed \$14,000,000 (the "Bonds"). The proceeds of the Bonds will be used (a) to provide for the defeasance and redemption of the outstanding Tulare Local Health Care District (Tulare County, California) Refunding Revenue Bonds, Series 2007, and (b) to pay for costs of issuance of the Bonds (the "2007 Bonds"). The 2007 Bonds were issued to refund prior bonds issued in 1998 and 2002 to finance capital projects at the District's hospital located at 869 North Cherry Street, Tulare, California (the "Hospital"). The Hospital is located entirely within the territorial limits of the District, is owned by the District and is operated on behalf of the District by Adventist Health Tulare, a California nonprofit religious corporation, a wholly owned subsidiary of Adventist Health System/West, a California nonprofit religious corporation doing business as Adventist Health ("Adventist"), through a lease between the District and Adventist.

The District's obligation to pay the principal of and interest on the Bonds will be secured by a pledge of the District's general purpose operating *ad valorem* property tax revenues (the "Pledged Revenues"), and will not constitute an obligation of the District for which the District is obligated to levy or pledge any form of taxation or for which the District has levied or pledged any form of taxation, other than the Pledged Revenues.

The hearing will commence at 6:30 P.M. or as soon thereafter as the matter can be heard and will be held in the District's Administrative Office Building located at 869 North Cherry Street, Tulare, California. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be refinanced and financed may attend the public hearing or, prior to the time of the hearing, submit written comments.

Additional information concerning the above matter may be obtained from, and written comments should be addressed to Ms. Sandra L. Ormonde, Chief Executive Officer of the District, 869 North Cherry Street, Tulare, CA 93274, (559) 685-3465, sormonde@tulararegional.org.

Date: May 27, 2020

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