

	A	N	P	Q	R
1	TULARE LOCAL HEALTHCARE DISTRICT				
2	Operating Budget DRAFT r4				
3	Year ending June 30, 2022				
4	Description	Total	Presented at 8/17/21 meeting	Difference	
5	Net patient revenue	42,000	30,000	12,000	Increased revenue by \$2,000/month for bad debt collections through FY 2023-24
6	Supplemental Funds	0	189,713	(189,713)	Revenue received in June 2021
7	Adventist Health Hospital Lease	2,428,200	2,428,200	0	
8	Evolutions	16,579	16,579	0	
	Rental income other properties	466,080	466,080	0	
9					
10	Property tax income	2,286,696	2,230,923	55,773	Increased property tax 2.5% per Board request 8/17/2021
11	Other operating revenue	0	0	0	
12					
13	Total operating revenue	5,239,555	5,361,495	(121,940)	
14					
15	Salaries & wages	491,636	474,969	16,667	Increased to include permanent program manager and support staff in January expenses
16	Employee benefits	107,477	104,702	2,775	Increased to include permanent program manager and support staff in January expenses
17	Professional fees	248,817	198,817	50,000	Increased expenses for Tower funding efforts (GMA, feasibility study)
18	Legal	300,000	300,000	0	
19	Supplies	9,000	9,000	0	
20	Purchased services	476,742	440,542	36,200	Increased expenses for redistricting effort and Kings Credit Services fee (as result of increased bad debt collections)
21	Repairs & maintenance	24,000	24,000	0	
22	Utilities	18,000	18,000	0	
23	Building & equipment rental	66,216	66,216	0	
24	Insurance	375,517	401,203	(25,686)	Decreased expense due to multi-year policies had been mistakenly accounted for in one year in previous budget draft
25	Communities programs/grants	0	0	0	
26	Interest Expense	82,409	82,409	0	
27	Other operating expenses	30,000	30,000	0	
28					
29	Operating expenses before D&A	2,229,814	2,149,859	79,956	
30	EBITDA	3,009,741	3,211,637	(201,896)	
31					
32	Depreciation & amortization	(1,698,022)	(1,632,888)	(65,134)	Increased expense due to adjustments for FY 2020-21 yearend and capital improvements to be completed in FY 2021-22
33	GO Bond Income	3,891,200	3,891,200	0	
34	GO Bond Accretion	662,736	662,736	0	
35	Investment income	15,280	15,777	(497)	Decreased based on updated LAIF balance due to decrease in excess revenue available for investment
36	Revenue Bond and GO Bond interest expense	(3,511,271)	(3,511,271)	0	
37	Other income & expense	0	0	0	
	Gain/Loss on Sale of Property	3,000	3,000	0	
38					
39	Total other revenue/(expenses)	(637,077)	(571,446)	(65,631)	
40					
41	Excess of revenues over expenses	2,372,664	2,640,191	(267,527)	
42					
43	Increase (Decrease) in Net Position	2,372,664	2,640,191	(267,527)	