

	A	B	D	E	F	G
1	TULARE LOCAL HEALTH CARE DISTRICT					
2	BALANCE SHEET					
3	PERIOD ENDED 7/31/2022					
4	UNAUDITED					
5						
6		June 2022	July 2022	Increase	July 2021	Increase
7		This Year	This Year	(Decrease)	Last year	(Decrease) YOY
8	CURRENT ASSETS					
9	Cash and Cash Equivalents	\$884,004	\$1,069,225	\$185,221	\$5,629,084	(\$4,559,859)
10	COVID Relief Funds	\$6,019,380	\$6,019,380	\$0	\$0	\$6,019,380
11	Bankruptcy Reserve	\$5,000,000	\$4,900,000	(\$100,000)	\$0	\$4,900,000
12	Net Cash	\$11,903,384	\$11,988,605	\$85,221	\$5,629,084	\$6,359,521
13						
14	Patient Receivables	\$8,592	\$8,492	(\$100)	\$35,562	(\$27,070)
15	Rent Receivables	\$18,273	\$19,714	\$1,441	(\$79,692)	\$99,406
16	Net AR	\$26,865	\$28,206	\$1,341	(\$44,130)	\$72,336
17						
18	Property Tax Revenue	\$113,901	\$199,258	\$85,357	\$190,558	\$8,700
19	Miscellaneous Receivables	\$1,273,237	\$1,280,359	\$7,122	\$940,787	\$339,572
20	Prepays	\$100,624	\$163,435	\$62,811	\$106,205	\$57,230
21	Net Other Receivables	\$1,487,763	\$1,643,052	\$155,290	\$1,237,551	\$405,502
22						
23	TOTAL CURRENT ASSETS	\$13,418,011	\$13,659,863	\$241,852	\$6,822,504	\$6,837,359
24						
25	LIMITED USE ASSETS					
26	Restriicted Trust Funds	\$15,988,260	\$13,785,860	(\$2,202,400)	\$14,468,979	(\$683,120)
27						
28	CAPITAL ASSETS					
29	Land & Land Improvements	\$2,931,547	\$2,931,547	\$0	\$2,926,297	\$5,250
30	Buildings & Building Improvements	\$46,594,377	\$46,594,377	\$0	\$46,594,377	\$0
31	Major Movable Equipment	\$1,484,938	\$1,484,938	\$0	\$1,478,084	\$6,854
32	Construction in Progress	\$111,290,853	\$111,324,566	\$33,713	\$111,026,585	\$297,981
33	Accumulated Depreciation	(\$41,741,694)	(\$41,866,682)	(\$124,988)	(\$40,364,331)	(\$1,502,351)
34	TOTAL CAPITAL ASSETS	\$120,560,022	\$120,468,746	(\$91,275)	\$121,661,013	(\$1,192,267)
35						
36	TOTAL ASSETS	\$149,966,292	\$147,914,469	(\$2,051,823)	\$142,952,497	\$4,961,972
37						
38	CURRENT LIABILITIES					
39	Accounts Payable	\$234,929	\$323,202	\$88,273	\$334,880	(\$11,678)
40	Payroll	(\$17,963)	(\$15,543)	\$2,419	\$14,574	(\$30,117)
41	Adventist Health	\$1,269,794	\$1,274,802	\$5,008	\$1,243,688	\$31,114
42	Other Accrued Liabilities	\$303,751	\$301,600	(\$2,151)	\$285,680	\$15,921
43	Current Maturities of Debt Borrowings	\$3,190,991	\$2,374,703	(\$816,288)	\$1,952,913	\$421,790
44	TOTAL CURRENT LIABILITIES	\$4,981,502	\$4,258,764	(\$722,738)	\$3,831,734	\$427,030
45						
46	LONG TERM LIABILITIES					
47	Bankruptcy Payable	\$4,984,195	\$4,980,956	(\$3,239)	\$5,000,000	(\$19,044)
48	Adventist Health	\$228,769	\$128,347	(\$100,423)	\$1,155,744	(\$1,027,398)
49	Debt Borrowings, Net of Current Maturities	\$97,317,059	\$95,821,830	(\$1,495,228)	\$98,520,571	(\$2,698,741)
50	Bond Issuance Costs & Other Assets	\$34,094	\$33,892	(\$203)	\$36,327	(\$2,435)
51	TOTAL LONG TERM LIABILITIES	\$102,564,117	\$100,965,024	(\$1,599,093)	\$104,712,643	(\$3,747,618)
52						
53	TOTAL LIABILITIES	\$107,545,619	\$105,223,788	(\$2,321,831)	\$108,544,377	(\$3,320,588)
54						
55	NET POSITION					
56	Net Position at Beginning of Fiscal Year	\$34,153,672	\$34,153,672	\$0	\$34,153,672	\$0
57	Increase (Decrease) in Net Position	\$8,267,001	\$8,537,008	\$270,007	\$254,448	\$8,282,561
58	TOTAL NET POSITION	\$42,420,673	\$42,690,681	\$270,007	\$34,408,120	\$8,282,561
59						
60	TOTAL LIABILITIES & NET POSITION	\$149,966,292	\$147,914,469	(\$2,051,823)	\$142,952,497	\$4,961,972

	A	B	D	E
1	EVOLUTIONS			
2	BALANCE SHEET			
3	PERIOD ENDED 7/31/2022			
4	UNAUDITED			
5				
6		June 2022	July 2022	Increase
7		This Year	This year	(Decrease)
8	CURRENT ASSETS			
9	Cash and Cash Equivalents	\$250,178	\$265,784	\$15,605
10	Net Cash	\$250,178	\$265,784	\$15,605
11				
12				
13				
14	Miscellaneous Receivables	\$146,000	\$133,409	(\$12,591)
15	Net Other Receivables	\$146,000	\$133,409	(\$12,591)
16				
17	TOTAL CURRENT ASSETS	\$396,178	\$399,192	\$3,014
18				
19	LIMITED USE ASSETS			
20				
21				
22	CAPITAL ASSETS			
23	Major Movable Equipment	\$133,523	\$133,523	\$0
24	Accumulated Depreciation	(\$11,127)	(\$14,836)	(\$3,709)
25	TOTAL CAPITAL ASSETS	\$122,396	\$118,687	(\$3,709)
26				
27	TOTAL ASSETS	\$518,574	\$517,879	(\$695)
28				
29	CURRENT LIABILITIES			
30	Accounts Payable	\$99,031	\$90,835	(\$8,196)
31	Payroll	\$44,921	\$51,685	\$6,764
32	Other Accrued Liabilities	\$215,502	\$225,417	\$9,915
33	TOTAL CURRENT LIABILITIES	\$359,455	\$367,937	\$8,482
34				
35	LONG TERM LIABILITIES			
36	FOUNDATION & TLDC	\$85,850	\$83,065	(\$2,785)
37	TOTAL LONG TERM LIABILITIES	\$85,850	\$83,065	(\$2,785)
38				
39	TOTAL LIABILITIES	\$445,305	\$451,002	\$5,697
40				
41	NET POSITION			
42	Increase (Decrease) in Net Position	\$73,269	\$66,877	(\$6,392)
43	TOTAL NET POSITION	\$73,269	\$66,877	(\$6,392)
44				
45	TOTAL LIABILITIES & NET POSITION	\$518,574	\$517,879	(\$695)

	A	B	C	D	E	F	G
1	TULARE LOCAL HEALTH CARE DISTRICT						
2	STATEMENT OF REVENUE & EXPENDITURES WITH BUDGET						
3	FOR THE ONE MONTH ENDING 7/31/2022						
4	UNAUDITED						
5		Current Month Budget (Pending Approval)				Year-to-Date	
6	Actual		Difference		Actual	Budget	Difference
7	\$4,845	\$8,000	(\$3,155)	Net Patient Revenue	\$4,845	\$8,000	(\$3,155)
15	\$252,851	\$255,261	(\$2,410)	Other Operating Revenue	\$252,851	\$255,261	(\$2,410)
16	\$199,258	\$199,258	\$0	Property Tax Revenue	\$199,258	\$199,258	\$0
17	\$456,955	\$462,519	(\$5,564)	TOTAL OPERATING REVENUE	\$456,955	\$462,519	(\$5,564)
18							
19	\$34,850	\$35,595	(\$745)	Salaries & Wages	\$34,850	\$35,595	(\$745)
20	\$7,835	\$9,215	(\$1,380)	Employee Benefits	\$7,835	\$9,215	(\$1,380)
21	\$19,349	\$16,845	\$2,504	Professional Fees	\$19,349	\$16,845	\$2,504
22	\$38,284	\$30,525	\$7,759	Legal Fees	\$38,284	\$30,525	\$7,759
23	\$28,749	\$20,300	\$8,449	Purchased Services	\$28,749	\$20,300	\$8,449
24	\$261	\$982	(\$721)	Supplies	\$261	\$982	(\$721)
25	\$143	\$2,500	(\$2,357)	Repairs & Maintenance	\$143	\$2,500	(\$2,357)
26	\$2,604	\$2,250	\$354	Utilities & Phone	\$2,604	\$2,250	\$354
27	\$6,560	\$6,220	\$340	Building & Equipment Rental	\$6,560	\$6,220	\$340
28	\$25,116	\$25,068	\$48	Insurance	\$25,116	\$25,068	\$48
29	\$5,350	\$6,578	(\$1,228)	Interest Expense	\$5,350	\$6,578	(\$1,228)
30	\$2,177	\$1,605	\$572	Other Operating Expenses	\$2,177	\$1,605	\$572
31	\$171,279	\$157,683	\$13,596	OPERATING EXPENSES BEFORE D&A	\$171,279	\$157,683	\$13,596
32	\$285,676	\$304,836	(\$19,160)	EBITDA	\$285,676	\$304,836	(\$19,160)
33							
34	(\$124,785)	(\$94,578)	(\$30,207)	Depreciation & Amortization	(\$124,785)	(\$94,578)	(\$30,207)
35	\$340,700	\$340,700	\$0	GO Bond Revenue	\$340,700	(\$340,700)	\$681,400
36	\$55,228	\$55,228	\$0	GO Bond Accretion	\$55,228	\$55,228	\$0
37	(\$286,812)	(\$286,812)	\$0	Bond Interest Expense	(\$286,812)	(\$286,812)	\$0
41	(\$15,668)	\$14,538	(\$30,206)	TOTAL OTHER REVENUE (EXPENSES)	(\$15,668)	(\$666,862)	\$651,194
42							
43	\$270,007	\$319,374	(\$49,367)	INCREASE (DECREASE) IN NET POSITION	\$270,007	(\$362,026)	\$632,033

	A	B	C	D	E	F	G
1	EVOLUTIONS						
2	STATEMENT OF REVENUE & EXPENDITURES WITH BUDGET						
3	FOR THE ONE MONTH ENDING 7/31/2022						
4	UNAUDITED						
5		Current Month				Year-to-Date	
		Budget					
		(Pending					
6	Actual	Approval)	Difference		Actual	Budget	Difference
8	145,271	152,501	(7,230)	Memberships	145,271	152,501	(7,230)
9	3,225	750	2,475	Enrollments	3,225	750	2,475
10	5,230	6,000	(770)	Childcare	5,230	6,000	(770)
11	2,550	3,050	(500)	Personal Trainer Rent	2,550	3,050	(500)
12	2,060	1,500	560	Guest Fees	2,060	1,500	560
13	50	250	(200)	ProShop	50	250	(200)
14	423	350	73	Drinks	423	350	73
17	158,809	164,401	(5,592)	TOTAL OPERATING REVENUE	158,809	164,401	(5,592)
18							
19	77,451	67,677	9,774	Salaries & Wages	77,451	67,677	9,774
20	12,130	14,204	(2,074)	Employee Benefits	12,130	14,204	(2,074)
23	20,076	21,243	(1,167)	Purchased Services	20,076	21,243	(1,167)
24	11,039	7,500	3,539	Supplies	11,039	7,500	3,539
25	4,309	4,900	(591)	Repairs & Maintenance	4,309	4,900	(591)
26	31,529	29,200	2,329	Utilities & Phone	31,529	29,200	2,329
27	375	81	294	Building & Equipment Rental	375	81	294
28	3,763	3,762	1	Insurance	3,763	3,762	1
29	215	215	(0)	Interest Expense	215	215	(0)
30	605	2,550	(1,945)	Other Operating Expenses	605	2,550	(1,945)
31	161,492	151,332	10,160	OPERATING EXPENSES BEFORE D&A	161,492	151,332	10,160
32	(2,683)	13,069	(15,752)	EBITDA	(2,683)	13,069	(15,752)
33							
34	(3,709)	(30,111)	26,402	Depreciation & Amortization	(3,709)	(30,111)	26,402
41	(3,709)	(30,111)	26,402	TOTAL OTHER REVENUE (EXPENSES)	(3,709)	(30,111)	26,402
42							
43	(6,392)	(17,042)	10,650	INCREASE (DECREASE) IN NET POSITION	(6,392)	(17,042)	10,650

	A	J	K	L	M	N
1	EVOLUTIONS					
2	STATEMENT OF REVENUE & EXPENDITURES					
3	TWELVE MONTHS ENDED 7/31/2022					
4	UNAUDITED					
5						
6		APRIL	MAY	JUNE	JULY	TOTAL
8	Memberships	\$147,504	\$146,443	\$148,442	\$145,271	\$587,659
9	Enrollments	\$3,370	\$3,950	\$4,245	\$3,225	\$14,790
10	Childcare	\$4,791	\$4,860	\$5,966	\$5,230	\$20,847
11	Personal Trainer Rent	\$3,050	\$3,050	\$3,050	\$2,550	\$11,700
12	Guest Fees	\$1,434	\$1,965	\$3,407	\$2,060	\$8,866
13	ProShop	\$370	\$310	\$330	\$50	\$1,060
14	Drinks	\$383	\$400	\$428	\$423	\$1,633
15	Other Operating Revenue	-	\$146,000	-	-	\$146,000
17	TOTAL OPERATING REVENUE	\$160,901	\$306,977	\$165,867	\$158,809	\$792,554
18						
19	Salaries & Wages	\$67,210	\$104,757	\$81,164	\$77,451	\$330,582
20	Employee Benefits	\$20,177	\$16,064	\$3,173	\$12,130	\$51,543
21	Professional Fees	\$2,450	-	\$2,617	-	\$5,067
23	Purchased Services	\$21,028	\$21,427	\$22,599	\$20,076	\$85,131
24	Supplies	\$14,884	\$8,980	\$6,078	\$11,039	\$40,981
25	Repairs & Maintenance	\$8,671	\$3,169	\$11,522	\$4,309	\$27,671
26	Utilities & Phone	\$33,665	\$22,201	\$30,129	\$31,529	\$117,525
27	Building & Equipment Rental	\$497	\$247	\$233	\$375	\$1,352
28	Insurance	\$4,737	\$677	\$2,044	\$3,763	\$11,221
29	Interest Expense	\$779	-	\$6,536	\$215	\$7,530
30	Other Operating Expenses	\$6	-	\$674	\$605	\$1,285
31	OPERATING EXPENSES BEFORE D&A	\$174,103	\$177,523	\$166,770	\$161,492	\$679,887
32	EBITDA	(\$13,202)	\$129,454	(\$903)	(\$2,683)	\$112,667
33						
34	Depreciation & Amortization	(\$3,709)	(\$3,709)	(\$3,709)	(\$3,709)	(\$14,836)
39	Extraordinary Items	(\$30,953)	-	-	-	(\$30,953)
41	TOTAL OTHER REVENUE (EXPENSES)	(\$34,662)	(\$3,709)	(\$3,709)	(\$3,709)	(\$45,789)
42						
43	INCREASE (DECREASE) IN NET POSITION	(\$47,864)	\$125,745	(\$4,612)	(\$6,392)	\$66,877

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	TULARE LOCAL HEALTH CARE DISTRICT													
2	STATEMENT OF REVENUE & EXPENDITURES													
3	TWELVE MONTHS ENDED 7/31/2022													
4	UNAUDITED													
5														
6		AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	TOTAL
7	Net Patient Revenue	\$12,773	\$8,839	\$8,173	\$8,173	\$9,340	\$6,404	\$6,737	\$8,129	\$10,517	\$5,242	\$5,783	\$4,845	\$94,957
15	Other Operating Revenue	\$241,509	\$244,024	\$244,536	\$245,816	\$246,248	\$245,899	\$245,899	\$250,529	\$247,021	\$416,342	\$263,666	\$252,851	\$3,144,341
16	Property Tax Revenue	\$190,558	\$190,558	\$190,558	\$190,558	\$190,558	\$190,558	\$190,558	\$190,558	\$190,558	\$190,558	\$236,638	\$199,258	\$2,341,476
17	TOTAL OPERATING REVENUE	\$444,840	\$443,421	\$443,267	\$444,548	\$446,146	\$442,861	\$443,194	\$449,216	\$448,096	\$612,141	\$506,087	\$456,955	\$5,580,774
18														
19	Salaries & Wages	\$34,869	\$42,993	\$35,322	\$34,560	\$34,522	\$27,495	\$45,658	\$28,927	\$38,386	\$33,328	\$28,173	\$34,850	\$419,083
20	Employee Benefits	\$4,974	\$7,962	\$7,322	\$5,484	\$5,199	\$4,895	\$9,149	\$5,326	\$8,378	\$5,371	\$10,433	\$7,835	\$82,329
21	Professional Fees	\$26,191	\$16,614	\$14,078	\$14,720	\$20,300	\$12,465	\$12,230	\$10,099	\$22,032	\$17,636	\$17,826	\$19,349	\$203,539
22	Legal Fees	\$26,200	\$46,365	\$37,402	\$34,868	\$41,304	\$23,161	\$23,965	\$21,876	\$23,061	\$22,496	\$22,041	\$38,284	\$361,024
23	Purchased Services	\$52,317	\$26,312	\$18,503	\$17,775	\$27,895	\$21,967	\$4,325	\$20,524	\$20,289	\$17,263	\$18,697	\$28,749	\$274,617
24	Supplies	\$2,586	\$749	\$314	\$379	\$1,348	\$1,109	\$424	\$660	\$620	\$583	\$762	\$261	\$9,795
25	Repairs & Maintenance	\$1,363	(\$4,127)	\$1,364	\$315	\$91	\$338	\$136	\$35,924	\$6,104	-	\$1,334	\$143	\$42,986
26	Utilities & Phone	\$3,776	\$4,171	\$1,495	\$1,227	\$2,271	\$2,292	\$2,223	\$2,087	\$2,046	\$2,281	\$4,699	\$2,604	\$31,172
27	Building & Equipment Rental	\$5,841	\$18,840	\$10,036	\$10,058	\$10,110	\$11,633	\$11,665	\$11,388	\$6,618	\$6,342	\$6,436	\$6,560	\$115,527
28	Insurance	\$31,293	\$31,293	\$31,293	\$31,526	\$31,526	\$26,425	\$30,587	\$30,687	\$30,695	\$30,614	\$35,943	\$25,116	\$366,997
29	Interest Expense	\$5,712	\$8,378	\$6,482	\$6,069	\$5,987	\$5,733	\$5,065	\$5,396	\$4,385	\$4,920	\$5,018	\$5,350	\$68,496
30	Other Operating Expenses	(\$4,262)	\$10,807	\$2,512	\$6,142	\$2,676	\$2,691	\$3,376	\$1,466	\$1,169	\$2,145	\$1,265	\$2,177	\$32,164
31	OPERATING EXPENSES BEFORE D&A	\$190,860	\$210,358	\$166,124	\$163,122	\$183,229	\$140,203	\$148,803	\$174,361	\$163,783	\$142,980	\$152,626	\$171,279	\$2,007,729
32	EBITDA	\$253,980	\$233,063	\$277,143	\$281,426	\$262,918	\$302,659	\$294,391	\$274,855	\$284,313	\$469,161	\$353,461	\$285,676	\$3,573,045
33														
34	Depreciation & Amortization	(\$121,797)	(\$127,515)	(\$127,601)	(\$125,742)	(\$125,672)	(\$125,672)	(\$125,008)	(\$119,938)	(\$126,425)	(\$124,914)	(\$124,847)	(\$124,785)	(\$1,499,916)
35	GO Bond Revenue	\$324,267	\$324,267	\$324,267	\$324,267	\$324,267	\$324,267	\$324,267	\$324,267	\$324,267	\$324,267	(\$550,218)	\$340,700	\$3,033,149
36	GO Bond Accretion	\$55,228	\$55,228	\$55,228	\$55,228	\$55,228	\$55,228	\$55,228	\$55,228	\$55,228	\$55,228	\$55,228	\$55,228	\$662,741
37	Bond Interest Expense	(\$292,606)	(\$292,606)	(\$292,606)	(\$292,606)	(\$292,606)	(\$292,606)	(\$292,606)	(\$292,606)	(\$292,606)	(\$292,606)	(\$294,152)	(\$286,812)	(\$3,507,023)
38	COVID 19 Relief Funds	-	-	-	-	\$6,019,980	-	-	-	-	-	-	-	\$6,019,980
40	Gain on Sale of Property	\$584	-	-	-	-	-	-	-	-	-	-	-	\$584
41	TOTAL OTHER REVENUE (EXPENSES)	(\$34,324)	(\$40,626)	(\$40,711)	(\$38,853)	\$5,981,197	(\$38,783)	(\$38,118)	(\$33,049)	(\$39,535)	(\$38,025)	(\$913,988)	(\$15,668)	\$4,709,516
42														
43	INCREASE (DECREASE) IN NET POSITION	\$219,656	\$192,437	\$236,431	\$242,573	\$6,244,115	\$263,876	\$256,273	\$241,807	\$244,778	\$431,136	(\$560,527)	\$270,007	\$8,282,561

	A	B	C
1	TULARE LOCAL HEALTH CARE DISTRICT		
2	STATEMENT OF CASH FLOWS		
3	PERIOD ENDED 7/31/2022		
4	UNAUDITED		
5			
6		JULY	FYTD
7	OPERATING ACTIVITIES		
8	Operating Revenues	456,955	456,955
9	Operating Expenses	(171,279)	(171,279)
10	Non-Operating Revenue (Expenses)	(15,668)	(15,668)
11	Net Position	270,007	270,007
12			
13	Add: Depreciation & Amortization Expense	124,785	124,785
14	Change in Receivables	(93,820)	(93,820)
15	Change in Prepaid Expenses	(62,811)	(62,811)
16	Change in Adventist Health Current Liability & Interest	5,008	5,008
17	Change in Accounts Payable & Other Current Liabilities	(730,166)	(730,166)
18	Change in Accrued Salaries and Related Taxes	2,419	2,419
19	Cash Provided (Used) in Operating Activities	(754,584)	(754,584)
20			
21	INVESTMENT ACTIVITIES		
22	Capital Expenditures	(33,713)	(33,713)
23	Sale of Property Proceeds	0	0
24	Cash Provided (Used) by Investing Activities	(33,713)	(33,713)
25			
26	FINANCING ACTIVITIES		
27	Adventist Health Long Term Debt	(100,423)	(100,423)
28	Borrowings of Long Term Debt	(1,498,467)	(1,498,467)
29	Bond Activities	2,202,400	2,202,400
30	Cash Provided (used) by Financing Activities	603,510	603,510
31			
32	CASH & CASH EQUIVALENTS		
34	Cash at Beginning of Period	11,938,395	11,938,395
35	Cash at End of Period	12,023,616	12,023,616
36			
37	NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	85,221	85,221
38			
39	SUPPLEMENTAL CASH FLOW INFORMATION		
40	GO Bond Revenues	340,700	340,700
41	GO Bond Accretion	55,228	55,228
42	GO Bond Interest Expense	(221,032)	(221,032)
43	GO Bond Payable	(1,440,000)	(1,440,000)